



PEPPERDINE UNIVERSITY

Graziadio School of Business and Management

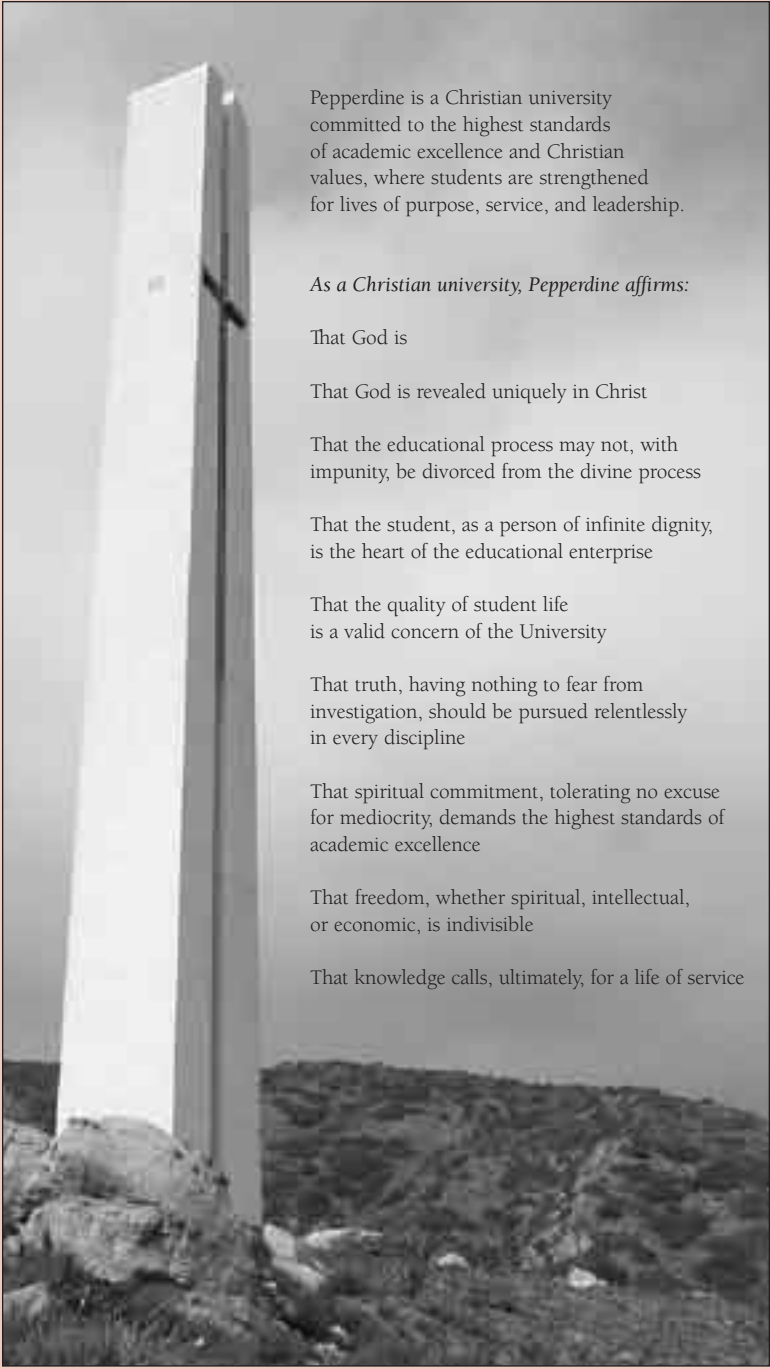
2005–2006
Academic Catalog

For More Information

Requests for further information should be addressed to

Marketing and Research Organization
The Graziadio School of Business and Management
Pepperdine University
West Los Angeles Graduate Campus
6100 Center Drive
Los Angeles, California 90045
Telephone: (310) 568-5555
<http://bschool.pepperdine.edu>

Enrolled students should call their Program Office for further information.



Pepperdine is a Christian university committed to the highest standards of academic excellence and Christian values, where students are strengthened for lives of purpose, service, and leadership.

As a Christian university, Pepperdine affirms:

That God is

That God is revealed uniquely in Christ

That the educational process may not, with impunity, be divorced from the divine process

That the student, as a person of infinite dignity, is the heart of the educational enterprise

That the quality of student life is a valid concern of the University

That truth, having nothing to fear from investigation, should be pursued relentlessly in every discipline

That spiritual commitment, tolerating no excuse for mediocrity, demands the highest standards of academic excellence

That freedom, whether spiritual, intellectual, or economic, is indivisible

That knowledge calls, ultimately, for a life of service

Contents

Academic Calendar	4
President’s Message	6
Pepperdine University General Information	9
History of the University	10
Colleges and Schools	11
The Graziadio School of Business and Management	
Mission Statement	14
The Graziadio School of Business and Management	
General Information	15
Dean’s Message	16
History of the Graziadio School of Business and Management	18
Accreditation	18
Objectives and Teaching Philosophy	19
Campus and Facilities	20
Student and Academic Services	28
Academic Programs	37
Academic Programs Offered	38
Bachelor of Science in Management	40
Joint Bachelor of Science in Management and Master of Business Administration	56
Master of Business Administration, Fully Employed	69
Master of Science in Organization Development	87
Master of Business Administration, Executive	95
Master of Business Administration, Presidents and Key Executives	109
Full-Time Graduate Programs	121
Master of Business Administration, Full-Time	121
International Master of Business Administration	121
Joint Juris Doctor and Master of Business Administration	121
Joint Master of Business Administration and Master of Public Policy	121
Corporate and Executive Education	162
General Policies and Procedures	167
Admission Information	168
Financial Information	173
Financial Aid	182
Academic Policies	185
Legal Notices	193
Administration and Faculty	207
Index	239

The Graziadio School of Business and Management Academic Calendar, 2005–2006

The Graziadio School of Business and Management conducts a year-round schedule called the trimester plan. Three equal periods of study constitute the academic year. Trimester units have the same value as semester units. The trimester system allows year-round education, if students enroll in all three trimesters each year, and still provides at least six weeks each year for vacation. Certain programs use a modified academic calendar. See class schedule for details.

Fall Trimester, 2005

Monday	Aug. 29	Official date for opening of Fall trimester (see class schedule for specific class start dates); classes begin; late registration fees effective
Monday	Sept. 5	Labor Day holiday
Monday	Sept. 12	Late registration and add/drop periods end
Tuesday	Sept. 13	Percentage refund schedule applies for withdrawal
Friday Saturday	Oct. 7– Oct. 8	Faculty Conference
Wednesday	Oct. 12	Last day to complete admission file
Friday	Oct. 21	Last day to file Intent to Graduate form for December graduation; graduation fee due
Friday	Oct. 21	Last day to withdraw with grade of “W”
Friday	Oct. 21	Last day to apply for readmission
Thursday Friday	Nov. 24– Nov. 25	Thanksgiving holidays
Monday Friday	Dec. 5– Dec. 9	Final examinations
Saturday	Dec. 10	Graduation
Sunday Monday	Dec. 11– Jan. 2	Winter break (University offices will be closed Dec. 26–Jan. 2)

Spring Trimester, 2006

Tuesday	Jan. 3	Official date for opening of Spring trimester (see class schedule for specific class start dates); classes begin; late registration fees effective
Friday	Jan. 13	Late registration and add/drop periods end

Saturday	Jan. 14	Percentage refund schedule applies for withdrawal
Monday	Jan. 16	Martin Luther King, Jr., holiday (University offices open)
Wednesday	Feb. 15	Last day to complete admission file
Friday	Feb. 17	Last day to apply for readmission
Monday	Feb. 20	Presidents' Day holiday (University offices open)
Friday	Feb. 24	Last day to file Intent to Graduate form for April graduation; graduation fee due
Friday	Feb. 24	Last day to withdraw with grade of "W"
Monday	Apr. 10–	Final examinations
Friday	Apr. 14	
Saturday	Apr. 15	Graduation
Sunday	Apr. 16–	Spring break
Sunday	Apr. 23	

Summer Trimester, 2006

Monday	Apr. 24	Official date for opening of Summer trimester (see class schedule for specific class start dates); late registration fee effective
Monday	May 1	Classes in Fully Employed and Full-Time Programs begin (international sessions offered in the Fully Employed Programs are scheduled during the weeks of April 17–April 30)
Friday	May 12	Late registration and add/drop periods end
Saturday	May 13	Percentage refund schedule applies for withdrawal
Monday	May 29	Memorial Day holiday
Wednesday	June 14	Last day to complete admission file
Friday	June 16	Last day to file Intent to Graduate form for August graduation; graduation fee due
Friday	June 16	Last day to withdraw with grade of "W"
Friday	June 23	Last day to apply for readmission
Tuesday	July 4	Independence Day holiday
Monday	July 31–	Final examinations
Friday	Aug. 4	
Saturday	Aug. 5	Graduation
Sunday	Aug. 6–	Summer break
Sunday	Aug. 27	



President's Message

Beginning in 1937, when an experienced and dedicated faculty was gathered for the school's first year, Pepperdine University has maintained a long and rich heritage of academic excellence. Today we continue that tradition as we apply ourselves to an important goal, strengthening our emphasis on scholarship and culture. We are interested in seeing that each member of the faculty is encouraged to rise among his or her peers in scholarship and to advance thinking within that chosen discipline.

As we focus on scholarship, we do not for a moment remove our attention from what we believe is the central task of education: teaching. Though some institutions may agonize over the problem, for Pepperdine the issue is not teaching or research—it is nationally recognized scholarship in support of excellent teaching.

We understand that you, as a student, want and need training for a successful career in life. That is a “given.” But Pepperdine also believes it is important that we help you to become an enlightened, civil, and cultured citizen. In addition to your major academic concentration and perhaps familiarity with other disciplines, it is important to celebrate music, drama, literature, poetry, and art. We hope you will be in daily contact with these expressions of the human spirit.

A number of distinguished scholars have observed the weakening of our culture. In 2000, the eminent Jacques Barzun, former professor and provost of Columbia University, released his opus, *From Dawn to Decadence*. The title seems to speak volumes. It is certainly not impossible to wake up one day and realize that we have become a nation of highly trained (and perhaps even highly paid) barbarians. But at Pepperdine, we believe that higher education has a duty to preserve those things that are timeless and that ennoble humanity.

Welcome to a University that cares deeply about the past, present, and future. We honor the past, live and serve in the present, and plan for a bright future. We also commend to you the life of the mind, the life of the spirit, and the life of community.

Andrew K. Benton

President



Countrywide Financial Chairman and CEO Angelo R. Mozilo and his wife, Phyllis, celebrated the dedication of the Mozilo Family Executive Dining Center with Pepperdine University President Andrew K. Benton in April 2005. The dining center is housed inside the Villa Graziadio Executive Center on the Drescher Graduate Campus in Malibu. Mr. Mozilo is a member of the Graziadio School's prestigious Board of Visitors.





PEPPERDINE
UNIVERSITY
GENERAL
INFORMATION

◀ *Pepperdine University's Malibu campus is a serene learning environment overlooking the Pacific Ocean.*

History of the University

Pepperdine University is an independent, medium-sized university enrolling approximately 8,300 students in five colleges and schools. Seaver College, the School of Law, the Graduate School of Education and Psychology, the Graziadio School of Business and Management, and the School of Public Policy are located on the University's 830-acre campus overlooking the Pacific Ocean in Malibu. Courses are taught in Malibu; at six graduate campuses in Southern California; and at international campuses in Germany, England, Italy, and Argentina.

The University was founded in 1937 by Mr. George Pepperdine, a Christian businessman who started the Western Auto Supply Company. For the first 30 years of its life, the institution was a small, mostly undergraduate college. University status was achieved in 1970 as the institution added graduate and professional schools. In 1972, the University opened its new campus at Malibu.

Pepperdine University is religiously affiliated with the Churches of Christ, of which Mr. Pepperdine was a lifelong member. Faculty, administrators, and members of the Board of Regents represent many religious backgrounds, and students of all races and faiths are welcomed. It is the purpose of Pepperdine University to pursue the very highest academic standards within a context that celebrates and extends the spiritual and ethical ideals of the Christian faith.



George Pepperdine established Western Auto Supply in 1909. He was committed to sharing his wealth to educate men and women in a values-oriented environment. Pepperdine University is the realization of his dream.

Colleges and Schools of the University

Seaver College is the University's residential college of letters, arts, and sciences, enrolling approximately 3,000 undergraduate and graduate students who are expected to maintain the highest standards of academic excellence and personal conduct. An interdisciplinary curriculum requires each student to develop as a broadly educated person. The bachelor's degree is offered in 38 fields of study, and the master's degree is offered in 7 areas.

The Graziadio School of Business and Management is one of the nation's largest graduate business schools accredited by the Association to Advance Collegiate Schools of Business (AACSB International) and enrolls approximately 2,300 students in its full- and part-time programs. Founded in 1969, the school is named for its benefactor, the co-founder, chairman, and CEO of Imperial Bancorp, George L. Graziadio. Its mission is to develop values-centered leaders for contemporary business practice. Degrees granted by the Graziadio School include the Master of Business Administration (MBA) for full-time students, working professionals, and high-level executives; the International Master of Business Administration (IMBA); the Master of Science in Organization Development (MSOD); and the undergraduate Bachelor of Science in Management (BSM). Special programs include a joint BSM and MBA program, joint degrees with Pepperdine University's School of Law (JD/MBA) and School of Public Policy (MBA/MPP), and nondegree executive education programs that can be customized to meet an organization's specific learning needs. Degree programs are offered at the Graziadio School's headquarters located at the West Los Angeles Graduate Campus; the Drescher Graduate Campus in Malibu; and additional campuses located throughout Southern California including Encino, Irvine, Long Beach, Pasadena, and Westlake Village. The Executive MBA program also is available in Northern California.

The School of Public Policy (SPP) offers a Master of Public Policy (MPP) degree built on a distinctive philosophy of nurturing leaders to use the tools of analysis and policy design to effect successful implementation and real change. This requires critical insights balanced with personal moral certainties that only a broad exposure to great ideas, courageous thinkers, and extraordinary leaders can encourage. It prepares graduates for careers as leaders and seeks also to strengthen the institutions which lie between the federal government and the individual, including the family, religious organizations, volunteer associations, local and regional government, and nonprofit organizations. Joint degree programs include the MPP/JD degree and the MPP/MDR degree in conjunction with the School of Law and the MPP/MBA degree in conjunction with the Graziadio School of Business and Management. The Davenport Institute, the research and special program division of SPP, is dedicated to addressing current issues through major conferences, seminars, and published research.

The School of Law provides an excellent legal education within a values-centered context. One of the most rapidly developing law schools in the country, it is fully approved by the American Bar Association and holds membership in the Association of American Law Schools. It has a limited enrollment of about 670 full-time students who come from across the nation and around the world to study law in a unique, supportive environment. Among its newest degree offerings are the LLM in Dispute Resolution, administered by the School of Law's internationally acclaimed Straus Institute for Dispute Resolution, and the Juris Doctor/Master of Divinity in conjunction with Seaver College. Other joint degree programs include the JD/MBA, JD/MPP, and JD/MDR. It has a fall semester and summer session in London, where students may study international law in one of Europe's most exciting cities. The School of Law is also home to the newly created Institute on Law, Religion, and Ethics and the Center for Entrepreneurship and Technology Law.

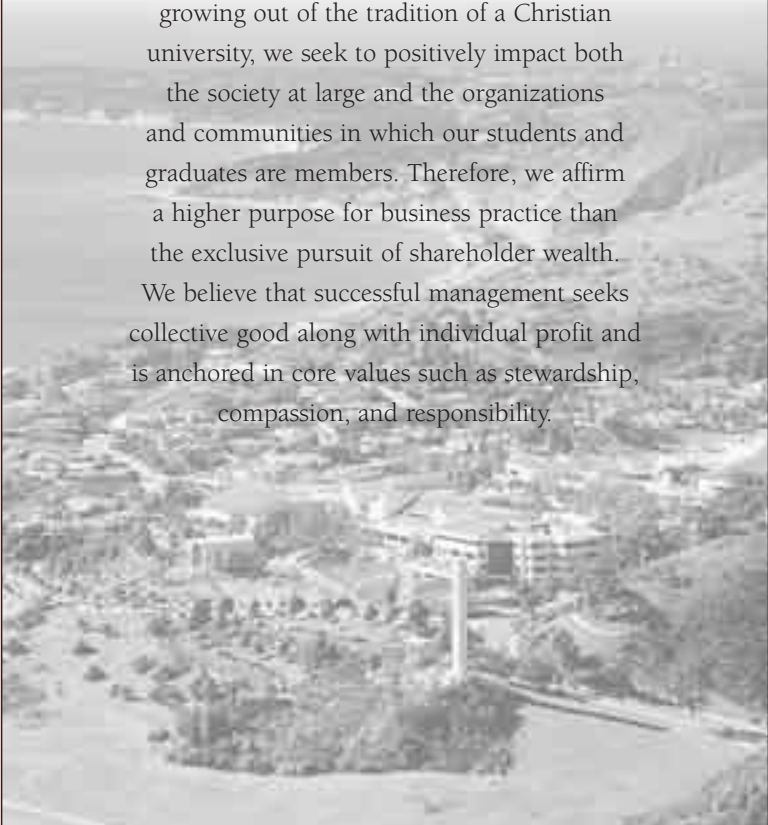
The Graduate School of Education and Psychology enrolls approximately 1,850 students. With its main headquarters located at the West Los Angeles Graduate Campus, the graduate school also offers select programs at graduate campuses in Malibu, Irvine, Encino, and Westlake Village, as well as online. The Graduate School of Education and Psychology offers a total of ten master's and doctoral programs in education and psychology, all of which are founded on the theoretical understanding of service through leadership. The education programs prepare teachers to serve as leaders in technological innovation and collaborative learning environments as well as train administrators to create vision and manage change in business, health, and other social service professions. Students in the psychology programs are educated in the current and emerging human service fields, including clinical psychology and marriage and family therapy. Emphasis is placed on the practitioner-scholar model of learning, highlighted by discovery, scholarship, research, and clinical application. In conjunction with an excellent professional education, students are provided with personal attention in a Christian, values-centered context.



Dedicated on September 11, 2003, the Heroes Garden on the Drescher Graduate Campus honors the men and women who died as a result of the terrorist attacks on September 11, 2001. One of the heroes of the ill-fated United Airlines Flight 93 was Thomas E. Burnett, Jr., a Graziadio School alumnus of the Presidential/Key Executive MBA program.

The Graziadio School of Business and Management Mission Statement

The mission of the George L. Graziadio School of Business and Management is to develop values-centered leaders for contemporary business practice through a commitment to an education which is entrepreneurial in spirit, ethical in focus, and global in orientation. As a professional school growing out of the tradition of a Christian university, we seek to positively impact both the society at large and the organizations and communities in which our students and graduates are members. Therefore, we affirm a higher purpose for business practice than the exclusive pursuit of shareholder wealth. We believe that successful management seeks collective good along with individual profit and is anchored in core values such as stewardship, compassion, and responsibility.





THE GRAZIADIO
SCHOOL OF
BUSINESS AND
MANAGEMENT
GENERAL
INFORMATION





Dean's Message

At Pepperdine University's Graziadio School of Business and Management, we are committed to developing values-centered leaders for contemporary business practice. Our focus on leadership grounded in such core values as integrity, stewardship, compassion, and responsibility has been an integral part of our growth over the last 36 years and guides us today as one of the nation's largest accredited graduate business schools.

When you enroll in the Graziadio School, you will be joining an institution with a strong entrepreneurial culture. A successful entrepreneur, George Pepperdine, founded the University at the depths of the Great Depression. His vision was to build an institution that would strengthen young adults for lives of purpose, service, and leadership. More than a half century later, George L. Graziadio, another successful entrepreneur and co-founder, chairman, and CEO of Imperial Bancorp, continued this entrepreneurial legacy through his generous endowment of the business school which now bears his name.

We honor their entrepreneurial spirit by delivering a learning experience that is relevant and practical in an ever-changing business environment. Our approach is hands-on, experiential, and results-oriented. Courses are taught from a global perspective by faculty who are skilled both in the classroom and in the business world. As a result, our students are better prepared to anticipate and lead change at all levels.

Your Pepperdine education is an investment that will provide a lifetime of value for you and the organization that you lead. Earning your master's or bachelor's degree at the Graziadio School will challenge you, inspire you, and ultimately enable you to achieve your potential for both personal and professional growth. Upon graduation, you will join a worldwide alumni network of more than 27,000 professionals who are influencing business practice today and who share your commitment to excellence.

Linda A. Livingstone

Dean

The Graziadio School of Business and Management



In fall 2004, Dr. Donald R. Sime, the founding dean of Pepperdine's business school, visited the Drescher Graduate Campus, Malibu, for the first time. He was accompanied by his wife, Pat (right), and Dean Linda A. Livingstone. The Graziadio School marked its 35th anniversary in 2004.

History of the Graziadio School of Business and Management

Established in 1969, the Pepperdine University School of Business and Management was one of the first schools in the nation, and the only one in Southern California, to design business programs specifically to meet the education needs of mid-career professionals and executives. Pepperdine's innovative model focuses on practical business application in small interactive classes that meet on evenings and weekends.

Over the course of its 36-year history, the business school has been shaped by its entrepreneurial heritage. George Pepperdine, who established the University, was a successful businessman who founded Western Auto Supply. In 1996, Pepperdine's business school was named the Graziadio School of Business and Management in honor of a generous endowment by entrepreneur and philanthropist George L. Graziadio, Jr., and his wife, Reva. Mr. Graziadio was the co-founder, chairman, and CEO of Imperial Bancorp.

Today the Graziadio School is one of the nation's largest AACSB-accredited business schools and boasts an alumni network of more than 27,000 business professionals worldwide. It has expanded its programs to provide education customized for individuals at every stage of professional development. The school offers four Master of Business Administration curricula designed to complement the business experience of full-time students, fully employed professionals, and executives. Additional degree programs include the International Master of Business Administration (IMBA), the Master of Science in Organization Development (MSOD), and the Bachelor of Science in Management (BSM), which provides the upper-division courses to complete an undergraduate degree. Joint degree programs are offered with the School of Law and the School of Public Policy, and executive education programs also are available.

Accreditation

The Graziadio School is accredited by AACSB International—The Association to Advance Collegiate Schools of Business, 600 Emerson Road, Suite 300, St. Louis, Missouri 63141-6762; (314) 872-8481. Additionally, Pepperdine University is accredited by the Accrediting Commission for Senior Colleges and Universities of the Western Association of Schools and Colleges (WASC), 985 Atlantic Avenue, Suite 100, Alameda, California 94501; (510) 748-9001.

Objectives and Teaching Philosophy

The Graziadio School of Business and Management focuses primarily on the development of managers. The school's programs prepare individuals for positions in a wide variety of industrial, educational, nonprofit, and other service organizations. The school views management as being applicable to all endeavors that include the coordination of people and the allocation of other resources toward the accomplishment of stated objectives.

Courses are organized from an integrated, interdisciplinary viewpoint and include a global perspective with an emphasis on changing technologies. Teaching methodology includes case analyses, general discussions, simulation exercises, and lectures. A high degree of student participation is required. In all of the school's programs, most courses include team projects. Success is contingent upon students' competency in developing and demonstrating effective team skills.

Objectives include (1) familiarizing students with general principles drawn from a variety of disciplines to help solve managerial problems; (2) developing proficiency in identifying and analyzing problems and relating theory to practical situations; (3) promoting an attitude of intellectual curiosity to encourage lifelong learning beyond completion of the degree program; and (4) aiding students in recognizing and developing the initiative, imagination, creativity, ethics, values, and judgment needed to function effectively as leaders and managers in complex organizational situations.

The fundamental teaching philosophy of the Graziadio School is to help students, as responsible adults, grow in their learning ability. In summary, the school's objective is to provide the student with advanced abilities and values in the following areas:

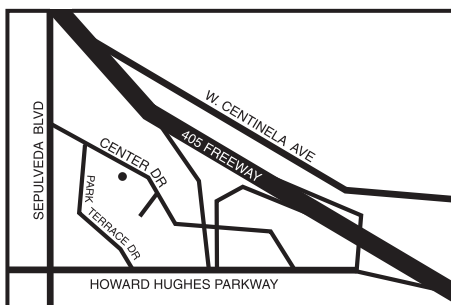
- Knowledge of research theory and method; management functions; legal, social, political, economic, and other environmental systems; ethics in business; and organizations, information, behavior, and other subordinate systems.
- Attitudes toward oneself as a person and a manager, subordinates, associates, and superiors.
- Skills in problem solving, planning, decision making, and other management functions; initiating, implementing, and adapting to change; communicating, both orally and in writing; improving interpersonal relations; and achieving results.

Campus and Facilities

The Graziadio School of Business and Management is headquartered at the West Los Angeles Graduate Campus. Administrative offices for the Full-Time MBA and IMBA programs are on the Malibu campus. Library resources and academic computing support are provided throughout Pepperdine University. Graziadio School students attend classes on the Malibu campus and at each graduate campus.

West Los Angeles Graduate Campus

6100 Center Drive
Los Angeles, CA 90045
(310) 568-5500



From the north:

Go south on the San Diego Freeway (405) and exit at Howard Hughes Parkway. From Howard Hughes Parkway, turn right onto Park Terrace Drive. Enter the parking structure from Park Terrace Drive. The entrance to the building is through the courtyard located on the street level. The Graziadio School is located on the fourth floor.

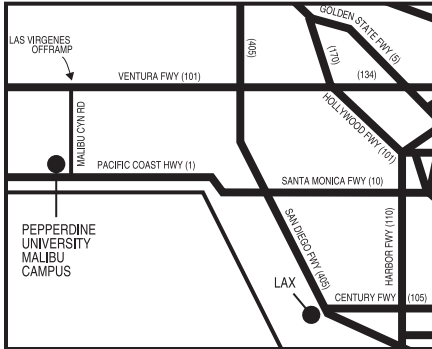
From the south:

Go north on the San Diego Freeway (405) and exit at Howard Hughes Parkway. From Howard Hughes Parkway, turn right onto Park Terrace Drive. Enter the parking structure from Park Terrace Drive. The entrance to the building is through the courtyard located on the street level. The Graziadio School is located on the fourth floor.



Pepperdine University

24255 Pacific Coast Highway
 Malibu, CA 90263-4392
 (310) 506-4100



The main University campus is located at Pacific Coast Highway and Malibu Canyon Road.

The Full-Time Graduate Business Programs Office is located on the Drescher Graduate Campus in the Beckman Management Center.

From Los Angeles and points south:

Take the Santa Monica Freeway (10) west to Pacific Coast Highway (1) and proceed north to Malibu Canyon Road. Turn right and proceed to the Seaver Drive campus entrance.



From the San Fernando Valley:

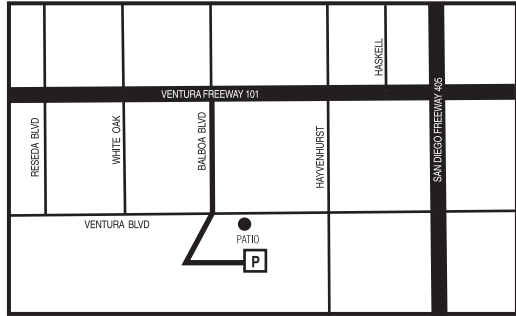
Take the Ventura Freeway (101) to the Las Virgenes exit, Malibu Canyon Road, and proceed south toward Pacific Coast Highway. The Seaver Drive campus entrance is on the right just before Pacific Coast Highway.

From Ventura and points north:

Take Pacific Coast Highway to Malibu Canyon Road, turn left on Malibu Canyon Road, and the Seaver Drive campus entrance is on the left.

**Encino
Graduate Campus**

16830 Ventura Blvd.,
Second Floor
Encino, CA 91436
(818) 501-1600

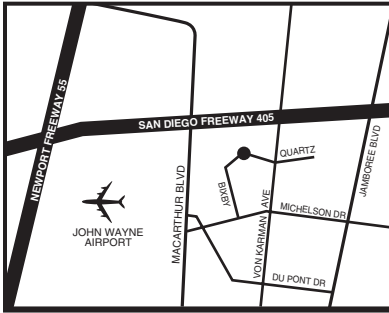


The Encino Graduate Campus is two miles west of the San Diego Freeway (405) and one mile south of the Ventura Freeway (101). The graduate campus is on the southeast corner of Balboa Boulevard and Ventura Boulevard.

Exit the Ventura Freeway (101) at Balboa Boulevard and drive south three-quarters of a mile. Cross Ventura Boulevard and make an immediate left into the driveway and parking garage.

Pass through the patio to the lobby and take the elevator to the second floor. Bring the parking ticket to be validated for a reduced fee.





Irvine Graduate Campus

18111 Von Karman Avenue
Irvine, CA 92612
(949) 223-2500

The Irvine Graduate Campus is located east of the John Wayne Orange County Airport, at the intersection of Von Karman and the southbound San Diego Freeway (405). The center is on the second, third, and fourth floors of the Lakeshore Towers Building III in the Lakeshore Business Complex. Parking is provided in the adjacent seven-level structure.



From all points north:

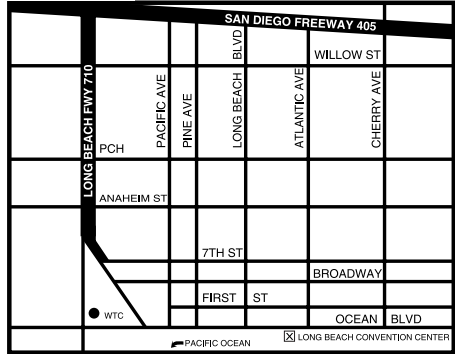
Take the San Diego Freeway (405) south, exit at MacArthur Boulevard, and turn left. Turn left at the first light, which is Michelson. Turn left at Bixby; continue on this street to the stop sign, and turn right. The entrance to the parking structure is 200 feet on the right.

From all points south:

Take the San Diego Freeway (405) north, exit at Jamboree, and turn left. Turn right at the first light, which is Michelson. Turn right at Von Karman; immediately get into the center left turn lane. Turn left on Quartz, the entrance to the Lakeshore Towers Business Complex. Stay to the right at the fork in the road, make a left turn at the stop sign, and continue on to the parking structure entrance on the left.

Long Beach Graduate Campus

One World Trade Center,
Suite 200
Long Beach, CA 90831-0200
(562) 495-0288



The Long Beach Graduate Campus is on the second floor of the World Trade Center located at One World Trade Center.

Take the San Diego Freeway (405) to the Long Beach Freeway (710) south to downtown Long Beach. Exit on Broadway. Turn right onto Magnolia Avenue and then right onto Ocean Boulevard. The building is on the right. Turn right into the World Trade Center's underground parking (minimal parking fee). Take the elevators nearest the parking entrance directly to the second floor.



AVE		AVE		AVE		AVE	
	FOOTHILL FREEWAY 210						
FAIR OAKS		LOS ROBLES		LAKE		HILL	
					WALNUT ST		
	ARROYO PKWY		COLORADO BLVD				
				●	DEL MAR AVE		
			CALIFORNIA BLVD				
S. FAIR OAKS AVE	110 FRWY			S. LAKE AVE		S. HILL AVE	

**Pasadena
Graduate Campus**

Pasadena Towers I
800 East Colorado Blvd.,
Suite 850
Pasadena, CA 91101
(626) 396-1647

The Pasadena Graduate Campus is in Pasadena Towers I on the southwest corner of Lake Avenue and Colorado Boulevard.

From the north, east, or west: From the Foothill Freeway (210), take the Lake Avenue exit, and proceed south on Lake Avenue. Cross Colorado Boulevard and enter the parking structure on the right.

From the south: Take the Harbor Freeway (110) north to the end. Proceed north on Arroyo Parkway. Turn right on Colorado Boulevard, right on Lake Avenue, and right into the parking structure.

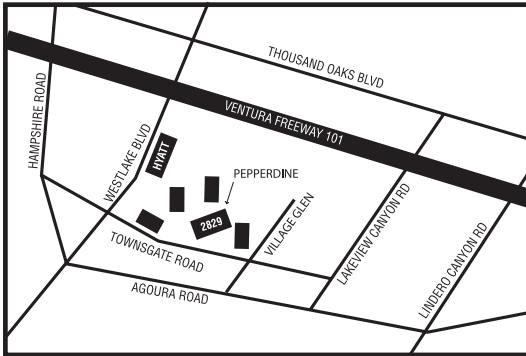


Westlake Village Graduate Campus

2829 Townsgate Road, Suite 180

Westlake Village, CA 91361

(805) 449-1181



The Westlake Village Graduate Campus is located one block south of the Ventura Freeway (101), off Westlake Boulevard on Townsgate Road.

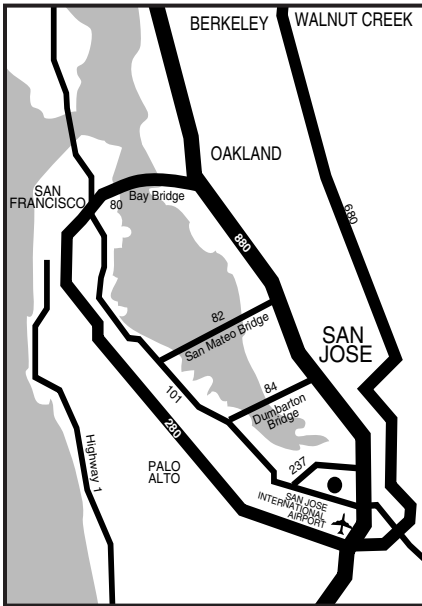
Exit the Ventura Freeway (101) at Westlake Boulevard. Proceed on Westlake Boulevard south to Townsgate Road. Turn left onto Townsgate Road. The first stoplight is Village Glen. Make a left on Village Glen into the parking area.

The Westlake Village Graduate Campus is located in the first three-story building on the left. Pepperdine University is displayed at the top of the 2829 building. Pepperdine is on the ground floor, suite 180; it is the first door on the left after entering the building. Parking is free.



Northern California Center at Techmart

5201 Great America Parkway
Santa Clara, CA 95054
(408) 982-2595



Executive MBA classes meet at the Northern California Center at Techmart. The center is conveniently located in Santa Clara on Great America Parkway, between Highways 101 and 237. The Westin Hotel and Santa Clara Convention Center are right next door, and the San Jose International Airport is only ten minutes away. Ample parking is available.



STUDENT AND ACADEMIC SERVICES



The Graziadio School provides a variety of student services—from workshops in new software applications to career counseling and job search assistance.

Admission Counseling

Prospective students may schedule a personal appointment with a representative of the appropriate program for initial academic counseling as well as advice regarding tuition payment options.

Academic and Administrative Counseling

The Program Office serves as a main contact for students. From acceptance through graduation, the Program Office personnel are available to provide counseling and assistance in all administrative and academic matters. Students on academic probation or restricted admission status may request, through their Program Office, special counseling by faculty members.

In keeping with Pepperdine's long-standing concern for students, Program Office representatives and faculty members make a concerted effort to be available at times convenient to students and to assist in answering questions and resolving problems connected with their course of study. Students are encouraged to call their Program Office or request a personal appointment whenever they have administrative or academic questions. Program Office telephone numbers are listed in the "Graziadio School of Business and Management Administration" section of this catalog.

Financial Aid Office

The Graziadio School of Business and Management Financial Aid Office is located at the West Los Angeles Graduate Campus. The Financial Aid Office provides Graziadio School students with information on available financial aid and the appropriate type of aid for individual circumstances. The Financial Aid Office assists students with the required paperwork and processes financial aid applications for scholarships and grants as well as federal and private credit-based loans. Students are encouraged to contact the Financial Aid Office or request a personal appointment whenever they have financial assistance questions. Financial aid information also is available via the Internet at <http://bschool.pepperdine.edu/financialaid/>.

Office of International Student Services

The Office of International Student Services (OISS) is located on the Malibu campus. The OISS issues the Form I-20, Certificate of Eligibility for Nonimmigrant (F-1) Student Status, to international students who have been granted admission to Pepperdine University. International students registering at Pepperdine University for the first time must report to the OISS in Malibu and consult with the designated school official to ensure compliance with government regulations. The OISS provides information seminars, publications, and counseling on immigration, employment authorization, tax requirements, and all other matters related to the students' nonimmigrant status in the United States. Health and

accident insurance coverage is mandatory for international students. For more information, call the OISS at (310) 506-4246.

Veterans Services

Veterans are advised to consult the “Academic Policies” section of this catalog under “Information for Veterans.”

Libraries

The Pepperdine community is served by four libraries and a small reference collection at the Encino Graduate Campus as well as the School of Law Library on the Malibu campus. University libraries include Payson Library and the Drescher Graduate Campus Library in Malibu, the West Los Angeles Graduate Campus Library, and the Irvine Graduate Campus Library. Library materials are listed in the online catalog, which is accessible within the libraries and from the University libraries’ Web site (<http://librarycatalog.pepperdine.edu>). All circulating items in the Pepperdine libraries are available to all students and alumni and may be requested through the catalog for pickup at Malibu or at graduate campuses. For current Pepperdine students, a variety of electronic information, including journal articles, books, dissertations, and reference items, is available online. Reference librarians are available for research assistance during posted hours at Payson Library, Drescher Graduate Campus Library, West Los Angeles Graduate Campus Library, and the Irvine Graduate Campus Library. An e-mail reference service, Ask-A-Librarian, is also available through the University libraries’ Web site. Additional information about University libraries may be found on the Web site, <http://library.pepperdine.edu/>.

Information Technology Services

The Information Technology department provides a full range of technology services for Pepperdine University students. Each of the University’s campuses features modern classrooms with digital projection and wireless Internet access. In addition, multiple general-use computer labs at each campus provide wired and wireless connectivity; fee-based black-and-white and color printing; photocopying; and access to a variety of mobile equipment, such as projectors and laptops, that may be reserved and checked out by Pepperdine University students.

Information Technology staff are available at each of the labs to provide technical assistance. In addition, students can call the IT Help Desk at (310) 506-HELP (4357), which provides full telephone technical support, Monday through Saturday.

Students are required to abide by the Computer and Network Responsible Usage Policy as published on the Information Technology Web site. This policy and more detailed information about all of the Information Technology services are available at <http://www.pepperdine.edu/IT/>.

GraziadioNet

The GraziadioNet Internet portal provides students direct access to a variety of business and educational resources as well as to collaboration tools and digital classrooms that allow sharing of class documents and support team project work. Through the GraziadioNet, students receive hands-on experience in the latest portal and online collaboration technology. In addition to powerful business databases and links to shared work spaces for each class, students have access to such items



Students collaborate with classmates and faculty via GraziadioNet, the school's Internet portal.

as business Web links organized by category, school headlines and calendars, and local weather and traffic conditions. The GraziadioNet is available to all students. To access the GraziadioNet, set the Internet browser to graziadionet.pepperdine.edu and login with the Pepperdine user name and password.

The University Computer Store

The Pepperdine computer store provides discounts to faculty, staff, and students on selected computers, software, and peripherals. Sales consultation is available at the store, which is located on the Malibu campus in the Tyler Campus Center. The store is open 9:00 a.m.-5:00 p.m., Monday through Friday. Additional information is available on the computer store Web site at <http://www.pepperdine.edu/it/computerstore> or by calling (310) 506-4811.

Bookstores

Students enrolled in the Graziadio School of Business and Management may purchase all class textbooks and materials from the bookstores located at the West Los Angeles Graduate Campus, the Irvine Graduate Campus, or the Drescher Graduate Campus for students attending classes in Malibu. The West Los Angeles Graduate Campus bookstore provides a variety of services to ensure optimum convenience for students, including telephone orders, delivery services, and two-day mail shipments. The bookstores offer a selection of office supplies, reference books, and other convenience items.

Athletic Facilities

Students possessing valid Pepperdine student ID cards may use the fully equipped athletic facilities at the Malibu campus during specified times. These

facilities include tennis courts, pool, track and field, and the gym, which contains an exercise room.

Travel Agency

The University has a full-service travel agency located at the Malibu campus. Any registered student may use the service and make travel arrangements in person or by telephone. The travel agency may be reached at (310) 506-4562 or e-mail corniche@pepperdine.edu for further information.

Alumni Resources and Advancement

All graduates of Pepperdine University automatically become members of the Pepperdine University Alumni Association. Through its board, the Alumni Association promotes communication and interaction between the University, alumni, students, and faculty. Benefits include access to the alumni online directory, lifetime e-mail capability, facilities usage at Pepperdine locations, and access to libraries at the graduate campuses. Additionally, graduates of the Graziadio School have the opportunity to join Management Partners, the membership organization specifically for alumni and students of the business school. Management Partners receive special invitations to network with other professionals and executives, attend keynote speeches featuring CEOs and industry leaders, and have opportunities to participate in continuing education long after graduation from Pepperdine's Graziadio School. For more information, visit <http://bschool.pepperdine.edu/alumni/>.

Career Resources

The Career Resources Office supports student job search efforts. Services include resume resources and review, interview preparation materials and assistance, online tools, access to an alumni directory, and career coaching. Students are invited to participate in networking events, industry panels, and workshops rotated to the regional campuses. Students are encouraged to sign up for the CareerNetwork to receive job listings and announcements about career-related events via e-mail. Career Resources information is available via the Internet at <http://bschool.pepperdine.edu/career/>.

Beta Gamma Sigma Honor Society

The Pepperdine University chapter of Beta Gamma Sigma encourages and honors academic achievement in the study of business and personal and professional excellence in the practice of business. Membership in Beta Gamma Sigma, the only business honor society recognized by AACSB International—The Association to Advance Collegiate Schools of Business, is the highest recognition a business student can receive in an undergraduate or master's business program accredited by AACSB. Students achieving high academic excellence will be

invited to join. The first national honor society in business, founded in 1913, Beta Gamma Sigma currently has more than 425,000 members nationwide. Information on membership is available through the Program Office.

Student Health Center

The Student Health Center is located on the Malibu campus at the northwest corner of the Rho parking lot on Towers Road. It provides a wide variety of services similar to any family practice office, including care for respiratory problems, sports medicine, injuries, women's and men's health issues, dermatology, etc. It also administers immunization and travel medicine programs. All information reported is confidential and kept as part of students' health records in the center. The Health Insurance Portability and Accountability Act (HIPAA) protects disclosure of health information.

The purpose of the center is to promote the good health of students through diagnosis of illness and injury, treatment, education, and consultation. It operates on the model of an ambulatory health clinic during regular business hours. The staff of the center includes registered nurses, a physician assistant, board-certified physicians, and administrative staff. Students accessing care will be charged for service for each visit. Follow-up visits are charged based on the complexity of the service provided. Additional charges may include lab work, prescriptions, and specialty services. All fees are kept as low as possible, encouraging full access to healthcare for all students. The fees are charged to the student's account or they can be paid at the time of service. A receipt will be provided to the patient at every visit. Patients may submit receipts to their insurance company for reimbursement.

All undergraduate and international students must be enrolled in a health insurance program. Pepperdine has contracted with Mega Life and Health Insurance Company, which offers two affordable plans. The school insurance representative can be reached at (310) 506-4830. Students wishing to see an off-campus medical provider (physician, dentist, optometrist, etc.) are encouraged to contact the center for referral information.

Most entering graduate students need to update their immunization status. Although the following immunizations are not required for graduate school entry, they are strongly recommended by the American College Health Association and the Centers for Disease Control and Prevention in Atlanta, Georgia: Tetanus/Diphtheria (booster within ten years); M.M.R.—Measles, Mumps, Rubella (two doses required); TB skin test (PPD) within the past year; Hepatitis B vaccine series of three; and the Meningococcal (Menomune) vaccine (for those students under the age of 25). For more information regarding these immunizations, students should contact their health provider or the Student Health Center at (310) 506-4316. Students also may visit the center's Web site at www.seaver.pepperdine.edu/studentaffairs/healthcenter/.

The center, in cooperation with Mega Life and Health Insurance Company, offers PEP-RN On Call, a toll-free confidential hotline staffed by registered

nurses with physician consults available 24 hours per day, seven days per week at (800) 413-0848. Students are encouraged to use the service to make decisions about health concerns and the type of care they should seek.

The center sees patients by appointment only Monday through Friday, 8:00 a.m. to 5:00 p.m. Appointments may be made by calling (310) 506-4316. In case of a medical emergency, students should call Public Safety at (310) 506-4441.

Health Insurance

Health, accident, and hospital insurance is available to and required of all Pepperdine students. Enrollment is open at the beginning of each trimester. Enrollment forms are available from the Student Health Center on the Malibu campus and at each graduate campus. The health insurance coordinator on the Malibu campus may be contacted at (310) 506-4830 for further information. Students are advised to read the "Student Health Insurance Policy" in the "Legal Notices" section of this catalog.

Psychological and Educational Clinic

The Pepperdine University Psychological and Educational Clinic is located at the West Los Angeles Graduate Campus. The clinic provides comprehensive psychological services to the general community as well as to Pepperdine University students and staff. Psychological services offered include psychological assessment; vocational evaluation and counseling; individual, couple, and family therapy; and educational therapy. Services are provided by clinical psychology doctoral students, under the supervision of licensed psychologists. Fees for services are based upon a sliding scale determined by yearly income and number of dependents. A special discounted fee of \$15 per therapy session is available for Pepperdine students. All services are confidential, with extra measures taken to protect the privacy of Pepperdine students and staff members. For further information about clinic services or to make an initial appointment, call (310) 568-5752.

Alcohol and Drug Counseling

Confidential counseling and treatment are available to students who have problems related to alcohol or drugs. Details are included in the "Student Assistance" section of the "Substance Abuse Policy."

Assistance for Students with Disabilities

Pepperdine University is committed to complying with all mandates set forth in Section 504 of the Rehabilitation Act and the Americans with Disabilities Act. Students with disabilities requesting accommodations should contact the University's Disability Services Office (DSO) before their academic program begins. Upon verification of the student's disability, the DSO will work with

each student on a case-by-case basis to determine appropriate accommodations while maintaining academic integrity of the courses. Students should expect a two-week time frame in which the documentation and accommodation request will be reviewed. If the documentation is incomplete and/or does not meet the DSO guidelines, students will be required to submit complete documentation before accommodations may be granted.

Students who are registered with the DSO will receive accommodation letters to provide faculty verifying their accommodations. Students must request accommodations each semester through the submission of a completed Service Request Form.

Inquiries should be directed to the director of disability services at (310) 506-6500. For further information regarding documentation guidelines, office forms, and resources for students visit the DSO Web site at www.pepperdine.edu/disabilityservices/





ACADEMIC PROGRAMS

◀ *The Graziadio School of Business and Management offers a range of programs for students at all levels of experience, from those beginning their careers to senior executives.*

ACADEMIC PROGRAMS OFFERED

PROGRAMS FOR FULLY EMPLOYED STUDENTS

Undergraduate Degree Program

BACHELOR OF SCIENCE IN MANAGEMENT (BSM)

A 60-unit concentration in upper-division business courses designed for employed professionals.

Page 40

Joint Degree Program

JOINT BACHELOR OF SCIENCE IN MANAGEMENT AND MASTER OF BUSINESS ADMINISTRATION (MBAJ)

Designed exclusively for BSM graduates who have excelled in their course work, this joint MBA degree requires 30 units of graduate work.

Page 56

Graduate Degree Programs

FULLY EMPLOYED MASTER OF BUSINESS ADMINISTRATION (MBFE)

Designed to provide mid-career professionals with general management capabilities.

Page 69

MASTER OF SCIENCE IN ORGANIZATION DEVELOPMENT (MSOD)

Designed for managers and other professionals involved in organization change and development.

Page 87

Executive Graduate Degree Programs

EXECUTIVE MASTER OF BUSINESS ADMINISTRATION (EMBA)

Designed to provide mid- to senior-level executives with a framework for strategic management.

Page 95

MASTER OF BUSINESS ADMINISTRATION FOR PRESIDENTS AND KEY EXECUTIVES (P/KE)

Designed for senior executives and entrepreneurs, focusing on strategic issues facing senior management.

Page 109

ACADEMIC PROGRAMS OFFERED

PROGRAMS FOR FULL-TIME STUDENTS

Graduate Degree Programs

MASTER OF BUSINESS ADMINISTRATION (MBAR)

Designed to prepare students for managerial leadership roles, offering concentrations in Finance, Marketing, Entrepreneurial Management, Global Business, or Dispute Resolution.*

Page 121

INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION (IMBA)

Designed to prepare students to succeed in the global marketplace; the first year of classes is held in Malibu, and the second year is work and study abroad.*

Page 121

JOINT JURIS DOCTOR AND MASTER OF BUSINESS ADMINISTRATION (JD/MBA)

A joint program of the Graziadio School and the School of Law requiring four years of full-time study.*

Page 121

JOINT MASTER OF BUSINESS ADMINISTRATION AND MASTER OF PUBLIC POLICY (MBA/MPP)

A three-year joint program of the Graziadio School and the School of Public Policy that emphasizes leadership, policy design, and institutional change.*

Page 121

**Classes are held on the Malibu campus.*

CORPORATE AND EXECUTIVE EDUCATION

Nondegree executive education programs are offered throughout the year at Pepperdine and corporate facilities. These programs provide practical, short-term business education for business professionals and alumni.

Page 162

BACHELOR OF SCIENCE IN MANAGEMENT



Team projects enable Bachelor of Science in Management students to gain knowledge and practical skills that can be implemented at work. Pictured with his class is Dr. Demosthenes Vardiabasis, professor of economics.

The Bachelor of Science in Management (BSM) degree is designed to make education meaningful to adults by integrating theory with business practice. Readings and group discussions are related to the students' work experience and career goals. This emphasis allows the theory examined in the classroom to be applied in the workplace. In this way, career education is combined with a broad academic perspective.

The BSM program is a 60-unit concentration in upper-division business courses aimed at students with some organizational experience who are committed to enhancing their professional skills. It consists of experiential, collaborative, and pragmatic learning processes that are designed to help students become more effective members of organizations. The program familiarizes students with the dynamics of the free market; the core concepts of business; and the impacts of globalization, technology, and diversity on the future workplace. The program develops students' understanding of organizational processes and the importance of managing existing and new information. It builds their self-confidence and skills in the areas of communication, informed decision making, leadership, and team building. The program places a strong emphasis on values and ethical conduct.

The BSM program has set the following educational objectives:

- Enhance students' communication skills so that they are more effective in their organizational roles.
- Enhance students' skills both as participants in and leaders of work teams.
- Develop students' skills in creative problem solving and informed decision making.
- Develop students' analytical skills for assembling, organizing, and utilizing information to meet situational demands.
- Increase students' understanding of the global environment as it affects their workplaces.

Classes in the BSM program meet on weeknights from 6 p.m. to 10 p.m. or on weekends. Most of the two-unit courses are offered in the weekend mode, which can consist of three Saturday sessions or a combination of Friday evenings and Saturdays. Four-unit courses are offered on weekends occasionally.

Ordinarily, during the first trimester of study, all members of the class participate in a mandatory weekend communication workshop. One purpose of the workshop is to build a cohesive learning team for the class group. The workshop is a live-in experience, and participants are not permitted to return home overnight. Students are responsible for their own room and board in addition to the \$175 workshop fee.

Study Abroad Program

BSM students have an opportunity to travel abroad when enrolling in Contemporary Business Issues I and II. Between the Spring and Summer trimesters, courses will be offered at some of the following locations: the University of Oxford's Kellogg College in England; Universiteit Antwerpen Management School in Belgium; Universidad Adolfo Ibañez in Santiago, Chile; Hong Kong University of Science and Technology in Hong Kong, China; Rouen School of Management in France; and IAE—Universidad Austral in Buenos Aires, Argentina. Each course will cover global enterprise management in a one-week segment.

Admission Requirements for the BSM

Students applying to the BSM program must have completed a minimum of 60 transferable semester units with an acceptable grade point average from an accredited college or university or from approved sources prior to application. These transfer units must fulfill at least 42 units of general studies requirements including English composition and mathematics. Students should be employed on a full-time basis and have significant prior work experience in order to relate to the other students and the material covered in the course.

The admission decision is based on past academic performance as measured by grade point average, completed transferable course work, work experience, an essay, and an interview. Applicants who meet all admission requirements and have a grade point average of 2.5 or above will be considered for early acceptance.

The application packet contains instructions for properly completing the admission process. Applications may be obtained from the Graziadio School Marketing and Research Organization or from Pepperdine University graduate campuses.

The following are requirements for admission to the BSM program:

1. A completed Application for Admission form along with a \$45 check for the nonrefundable application fee made payable to Pepperdine University must be submitted. All applications should be mailed directly to the Graziadio School Admission Office.
2. A completed Employment Information form with a typewritten goal statement, as specified, must be sent to the Graziadio School Admission Office. The goal statement should address present employment as well as prior significant work experience.
3. Official transcripts from all colleges and universities attended are required. All official transcripts should be mailed directly by the registrar to the Graziadio School Admission Office. Transcripts must show all course work and grades from all colleges or universities.

4. An acceptable score on the Test of English as a Foreign Language (TOEFL) is required for applicants whose primary language is not English. Arrangements may be made to have scores on the TOEFL sent directly to the Office of International Student Services, Pepperdine University, Malibu, California 90263-4392. For an application to take this test, write TOEFL, Educational Testing Service, Box 6151, Princeton, New Jersey, USA 08541-6151.
5. International students who do not hold a permanent resident visa in the United States must submit an International Student Data form before an I-20 form can be processed. International Student Data forms may be obtained through the Admission Office.

The Admission Office will inform the applicant of the status of the application, but it is the applicant's responsibility to be certain that all necessary documents are on file by published deadlines for admission.

While acceptance to the program may allow a student to enroll for 45 days as an Unclassified student, admission to Pepperdine University will not be considered until the application file is complete. No amount of credit taken while on Unclassified Status will assure a student of admission. Admission will be confirmed by a letter from the assistant dean for academic programs.

Degree Requirements for the BSM

A minimum of 128 semester units with an overall "C" (2.0) average is required for the bachelor's degree. A "C" (2.0) average is required for the work taken in the major at Pepperdine University, for all work completed at Pepperdine University, and for all work in the cumulative record (entire college record, including work at other colleges).

Transfer of Undergraduate Credit

Students will receive advanced standing according to the number of acceptable semester units previously completed. Credit received on a basis other than the semester unit will be converted to the semester system.

Generally, a summary of credits will be prepared only after the admission file is complete and the applicant has been accepted.

After enrollment in the Graziadio School, students should receive advance approval to take further work at other universities to be transferred toward general studies requirements.

General Studies Requirements

General studies requirements must be met by work transferred to the Graziadio School. Students must complete a total of 45 semester units in the general studies area. A student may not transfer more than four units of physical education to fulfill general studies requirements. Sixteen units of College-Level Examination Program (CLEP)/DANTE credit taken in subject examinations with a score of 50 or higher will be accepted toward general studies requirements. CLEP/DANTE credit cannot be granted in any area where the student has equivalent course credit.

The following areas must be included in the general studies requirements:

1. English Composition (3 semester units). Students must complete a course in English composition prior to application for admission and have official transcripts filed in the Graziadio School Admission Office.
2. Social Science (12 semester units—minimum of four courses). Students must take one course in United States history or American government. The remaining units may be completed with courses in subject areas such as economics, history, political science, psychology, or sociology. Lower-division courses in microeconomics and macroeconomics are strongly recommended as preparation for the BSM program.
3. Humanities and/or Fine Arts (9 semester units—minimum of three courses). Students may meet this requirement by taking courses in subject areas such as art, music, speech, English, religion, foreign language, or history.
4. Natural Science (3 semester units). Students may meet this requirement by completing a course in a subject area such as natural science, physical science, or life science. A lab is not required.
5. Mathematics (3 semester units). Students may meet this requirement by taking a college-level mathematics course. Examples of mathematics subjects include algebra, geometry, trigonometry, or calculus. Students must complete this course prior to application for admission and have official transcripts filed in the Graziadio School Admission Office.

Electives

To complete the minimum total of 128 semester units required for the bachelor's degree, students may choose elective courses from any area of study from an accredited college or university. Electives also may be taken in any of the general studies areas in addition to the courses taken to meet the general studies requirements. Students may submit for approval credit obtained in the following ways:

1. Extension Credit—A maximum of 15 semester units in extension and/or correspondence study from regionally accredited colleges may be submitted for transfer. If these units are not acceptable for general studies requirements, Pepperdine University may accept them for electives.
2. CLEP/DANTE Examinations—In addition to the maximum of 16 units of general education credit, 16 units of elective credit will be accepted toward electives for the bachelor's degree. Subject examinations with a score of 50 or higher are acceptable to fulfill general studies requirements. General CLEP examinations with satisfactory scores (500 or higher prior to July 2001, 50 or higher with computer-based testing beginning July 2001) will be acceptable for elective credit. Four units of credit may be granted for each acceptable general examination and four units of credit for each acceptable subject examination. CLEP/DANTE credit cannot be granted in any area where the student has equivalent course credit.
3. Military Experience Credit—The following will be given as lower-division elective credit when the proper form is submitted:
Enlisted—6 units
Warrant Officer—9 units
Commissioned Officer—12 units

Units will be given in no more than one of the above categories. Veterans must submit form DD214 and active-duty military personnel must submit form DD295.
4. Military Service Schools—Credit is granted for military schools and courses recommended for credit by the American Council on Education. Courses for which credit is granted must be equivalent to Pepperdine University program offerings. Credit will be given when form DD295 is submitted.
5. Assessment of Prior Learning (APL) Credit—APL is college credit which may be granted for prior learning acquired on the job or through self-study, in-service training, trade or private schools, self-employment, and home or community experience. A maximum of 30 semester units of APL credit from regionally accredited colleges may be submitted for transfer. If these units are not acceptable for general studies requirements, Pepperdine University may accept them for electives.

Course Requirements for the BSM

The BSM program requires 60 units of course work, 12 four-unit courses and 6 two-unit courses.

Required Four-Unit Courses

BSM 468	Organizational Behavior	(4)
BSM 469	Managerial Economics	(4)
BSM 470	Legal Environment of Business	(4)
BSM 471	Statistical Methods and Research Design	(4)
BSM 472	Accounting	(4)
BSM 473	Marketing Management	(4)
BSM 474	Managerial Finance	(4)
BSM 475	Production and Operations Management	(4)
BSM 477	National Economic Markets	(4)
BSM 478	International Business	(4)
BSM 479	Business Strategy	(4)
BSM 490	Information Systems for Business and Management	(4)

Required Two-Unit Courses

BSM 480	Critical Thinking and Managerial Problem Solving	(2)
BSM 482	Business Ethics	(2)
BSM 483	Managing Diversity in Organizations	(2)
BSM 484*	Contemporary Business Issues I	(2)
BSM 485*	Contemporary Business Issues II	(2)
BSM 491	Managing Organizations	(2)

*These requirements may be fulfilled by completing two sections of BSM 484 or BSM 485.

BSM 59X courses, when offered, may be substituted for BSM 484 and BSM 485 Contemporary Business Issues courses. Eligible courses include the following:

BSM 590	Advanced Topics: Accounting	(2)
BSM 591	Advanced Topics: Economics	(2)
BSM 592	Advanced Topics: Finance	(2)
BSM 593	Advanced Topics: Law	(2)

BSM Curriculum Recommended Sequence

TRIMESTER 1	TRIMESTER 2	TRIMESTER 3
BSM 468 Organizational Behavior (4)	BSM 470 Legal Environment of Business (4)	BSM 472 Accounting (4)
BSM 469 Managerial Economics (4)	BSM 471 Statistical Methods and Research Design (4)	BSM 473 Marketing Management (4)
BSM 480 Critical Thinking and Managerial Problem Solving (2)	BSM 482 Business Ethics (2)	BSM 483 Managing Diversity in Organizations (2)
TRIMESTER 4	TRIMESTER 5	TRIMESTER 6
BSM 474 Managerial Finance (4)	BSM 490 Information Systems for Business and Management (4)	BSM 478 International Business (4)
BSM 475 Production and Operations Management (4)	BSM 477 National Economic Markets (4)	BSM 479 Business Strategy (4)
BSM 491 Managing Organizations (2)	BSM 484* Contemporary Business Issues I (2)	BSM 485* Contemporary Business Issues II (2)

Note: Students who elect to take less than a full course load (10 units) are encouraged to follow the recommended sequence as closely as possible.

**Students may take two sections of BSM 484 or BSM 485. BSM 59X courses, when offered, may be substituted for BSM 484 and BSM 485 Contemporary Business Issues courses.*

Course Waiver

Upon approval, up to four courses may be waived based upon prior completion of course work, excluding BSM 468 Organizational Behavior and BSM 479 Business Strategy. Upper-division courses of comparable scope and units may be submitted for consideration of waiver. BSM 472 Accounting may be waived if at least two acceptable upper- or lower-division courses of equivalent course content in accounting have been completed.

Courses to be considered must have been completed prior to the first term of enrollment at Pepperdine and taken within the past seven years. Only courses in which grades of “C” or better were earned will be considered.

Students requesting waiver of course work must submit a written request along with transcripts, university course catalog descriptions, and other information (for example, syllabus and book list) to the Program Office for faculty review as to adequacy and currency.



Maintaining small classes is one of the core values at Pepperdine. Pictured with her class is Dr. Gwendolyn Whitfield, assistant professor of strategy.

Course Load

Because the BSM program is designed for full-time working adults, 10 units per trimester is considered to be the maximum load. Under special circumstances, students wishing to take additional units for a maximum of one trimester may petition the Program Committee for approval. Students on academic probation will not be allowed to register for more than 6 units until the probationary status has been removed.

Standards and Measurements of Achievement for BSM Students

A minimum grade point average of 2.0 (“C”) for all college work, for work taken at Pepperdine University, and for work done in the major is required for the bachelor’s degree.

At the end of each trimester, the Program Committee reviews the record of any undergraduate student earning less than a 2.0 grade point average. Any student falling below the 2.0 grade point average during the trimester may be subject to academic probation or academic dismissal. Students placed on academic probation are informed of any conditions for removing the probationary status.

A lower-division student (59 units or fewer) earning eight or more deficit grade points either cumulatively or for Pepperdine University work will be placed on academic probation. An upper-division student (60 or more units) earning one or more deficit grade points will be placed on academic probation. Cumulative and Pepperdine University averages of at least 2.0 must be earned to clear probation.

Students are subject to academic dismissal for the following reasons:

- Earning 15 or more deficit grade points.
- Earning a grade of “C-” or lower during a trimester in which a student is on probation.
- Completing eight units with the grade of “F” at any time in the program.
- Failure to meet the stated conditions of probation.
- Failure to achieve a cumulative, major, and Pepperdine University grade point average of 2.0.

Students receiving veterans’ benefits should consult the “Academic Policies” section of this catalog for “Information for Veterans” concerning standards of progress for veterans.

Repeating Courses

Required courses for which a student earns a grade of “F” or “WF” must be repeated within two trimesters. When repeating a course for which a grade of

“C-” or lower was earned, both grades are calculated in the grade point average, but the units count only once toward graduation. Courses for which a student earns a grade of “C” or better may be repeated but will not be calculated in the grade point average or the unit total.

Graduation Requirements

Students must complete all lower-division requirements and submit all official documents prior to filing the Intent to Graduate form. A graduation check is performed during the first week of the trimester prior to registering for BSM 479 Business Strategy. Students who do not fulfill the graduation requirements by the graduation check are not permitted to register for BSM 479 and cannot attend graduation ceremonies until the outstanding requirements are completed.

Graduation Honors

Students who achieve a grade point average of 3.5 in their entire undergraduate career, their work in residence, and their major are graduated *cum laude*; those with a 3.7 average in each category are graduated *magna cum laude*; and those with a 3.9 average in each category are graduated *summa cum laude*. Students completing the BSM program with only their major grade point average at 3.5 or above will be recognized on their transcripts as attaining the Dean’s Honor Roll. Students must provide the Office of Student Information and Services (Registrar’s Office) with official transcripts showing completion of all lower-division course work to be recognized for honors.

Undergraduate Registration in Graduate Courses

An undergraduate student enrolled in Pepperdine University who is within nine units of graduation may be permitted to enroll in courses for graduate credit. However, before the last trimester of undergraduate work, the student must submit a program to the program chairperson and a petition to the assistant dean for academic programs for approval of the program. If the graduate study is in a different division than the undergraduate work, the student also must obtain approval from the chairperson of the appropriate program of graduate study. (Graduate credit will not be permitted for work that is required for the bachelor’s degree.) To be admitted to a graduate program, the student must file an application and meet the admission requirements. The applicant will be notified in writing concerning the petition and admission.

Policy Exceptions

Any exceptions to the policies provided in this catalog must be presented to the Program Office for approval by the appropriate academic channels. Petitions must be made within two trimesters of completion of the course work on which the petition focuses.

Course Descriptions for the BSM

BSM 468. Organizational Behavior (4)

This course includes the study of personal, interpersonal, small group, and organizational behavior, with emphasis on managing people. Topics include leadership, communication, ethics, group dynamics, decision making, self-awareness, motivation, perception, influence, learning, and the management of change and conflicts. Class dynamics serve as significant examples for understanding organizational behavior.

A weekend, live-in communication workshop assists students in obtaining a more accurate understanding of their patterns of communicating and relating to others. Students failing to complete the communication workshop with the course of record will not be permitted to continue in the course. There is a fee of \$175 for the workshop; in addition, the student is responsible for the cost of room and board for the weekend. BSM 468 ordinarily is taken during the first trimester.

BSM 469. Managerial Economics (4)

This course analyzes the economics of the enterprise (its production, revenues, costs, and profits in relation to the business environment); examines industrial organization in terms of market structure, conduct, and performance as it relates to competition and anti-competitive practices; and considers the similarities and differences of resource allocation in the private versus the public sectors.

BSM 470. Legal Environment of Business (4)

The study of the legal environment of business includes analysis of the development and function of common and mercantile law with attention to domestic and global concerns as they influence the political, regulatory, and judicial process. Emphasis is given to the legal rights, duties, and ethical responsibilities of business, while addressing basic issues such as, but not limited to, business organization and operation, agency, real and personal property, product and service liability, contracts, sales, bailments, insurance, and financial instruments.

BSM 471. Statistical Methods and Research Design (4)

This course provides the student with the understanding and skills necessary to conduct business research programs and projects. Specific areas covered include descriptive and inferential statistics (data organization, measures of central tendency and dispersion, hypothesis testing, and both parametric and nonparametric statistical testing) and research design (questionnaire design, sampling methods, concepts and measures of reliability and validity, and data collection and interpretation). During the course, the student is expected to propose, design, and execute a business management research project.

BSM 472. Accounting (4)

This course defines the nature and purpose of accounting and includes measurement of income, underlying assumptions, flow of funds, and analysis of performance. Also studied are basic internal information needs of modern organizations for planning and control; characteristics of alternative cost systems and factors in their design, marginal analysis, responsibility accounting, and interpretation; and use of accounting, financial, and other data for management decisions. Particular emphasis is placed on applying the tools of accounting, cost control systems, and budgeting.

BSM 473. Marketing Management (4)

Major marketing methods, institutions, and practices are surveyed in this course. It includes analysis of market structure, environment, demand characteristics, and market strategy; product research and development; and distribution alternatives, promotional programs, and pricing decisions.

BSM 474. Managerial Finance (4)

This course examines the financial function of the firm, including raising capital, allocating capital, and deciding the capital structure of the firm. The course also examines the firm's working capital decisions and financial markets. Prerequisite: BSM 472 Accounting.

BSM 475. Production and Operations Management (4)

This course provides an evolving survey of effective operations management concepts and techniques in manufacturing and service industries. Designed to position operations in a strategic perspective, concepts include quality management, materials management, process and product selection, facility and job design, and planning. Analytical techniques used to evaluate opportunities based on cost, quality, time, and flexibility include forecasting, capacity analysis, inventory control, statistical process control, aggregate planning, scheduling, and project management. This course focuses on the application of these concepts rather than the theoretical proofs of specific techniques. Prerequisite: BSM 471 Statistical Methods and Research Design.

BSM 477. National Economic Markets (4)

The focus of this course is on the analysis of national income, interest rates, monetary and fiscal policy, inflation, and business cycles. It relates money, capital, and financial futures markets and the marginal efficiency of investment to business decisions. The emphasis is on providing an understanding of the macroeconomic environment in which business firms operate. Prerequisite: BSM 469 Managerial Economics.

BSM 478. International Business (4)

This course provides an overview of the essential elements of international business. To conduct business globally, managers need to know what makes international business different from domestic business. Areas of focus will include the major theories explaining international business transactions, the social and cultural effects of doing business in a different country, and general operating concerns. The course will be presented from the real-world manager's perspective. Prerequisite: BSM 477 National Economic Markets.

BSM 479. Business Strategy (4)

This capstone course effectively introduces students to the responsibilities of the top management of an enterprise. Integrating most of what has been covered in the entire program, the course helps students to conduct strategic analyses and make strategic decisions and puts special emphasis on their ability to defend the recommendations they make. The course may use a variety of experiential methods, including case studies, a strategic project on a real company, and competitive strategy simulations, to help students improve their decision-making skills. Prerequisites: BSM 473 Marketing Management and BSM 474 Managerial Finance. This course must be taken during the last trimester.

BSM 480. Critical Thinking and Managerial Problem Solving (2)

This course will be taught from a critical thinking perspective that emphasizes a disciplined process of conceptualizing, applying, analyzing, synthesizing, and evaluating the information presented in a business problem. Intellectual values such as clarity, accuracy, precision, consistency, relevance, soundness of evidence, depth, breadth, and fairness will be emphasized as suitable criteria for decision analysis and implementation. Similar to parts of speech, elements or parts of thought include purpose, problem, assumptions, concepts, empirical grounding, reasoning leading to conclusions, implications and consequences, alternative viewpoints, and frame of reference.

BSM 482. Business Ethics (2)

This course explores ethical decision making in a society with changing values and an increasing international interdependence. It stresses the development and application of moral and ethical concepts to practical cases and ethical dilemmas management faces. It develops an awareness of the ethical, social, and environmental implications and consequences of managerial decisions involved in managing a firm's relationship with society, its marketplace, and employees. Special attention is given to the question: To what extent should corporations exercise social responsibility?

BSM 483. Managing Diversity in Organizations (2)

This seminar exposes students to the personal and organizational implications of increasing workforce diversity. The seminar aims to (1) explore the complex dynamics of ethnic, racial, and gender diversity in organizations as seen from the vantage point of social science and organizational studies and (2) examine the managerial implications of increasing cultural diversity in organizations. In accomplishing the former, the current state of theory, research, and application is explored in several thematic areas, including (1) the nature or character of diversity in organizations and (2) the dynamics of ethnic, racial, and gender diversity in organizations. In pursuit of the latter, the seminar examines the orientations to diversity adopted by organizations, the correlates of these approaches, and the possibilities for organizational change. Throughout the exploration of these issues, the emphasis will be on developing greater understanding of issues, problems, and opportunities posed by greater cultural diversity within the United States workforce.

BSM 484. Contemporary Business Issues I (2)**BSM 485. Contemporary Business Issues II (2)**

These courses will cover pertinent contemporary issues from which the student selects one to satisfy the requirements of Contemporary Business Issues I and selects a different course from the issues offered to satisfy the requirements for Contemporary Business Issues II. This requirement is fulfilled by completing two sections of BSM 484 or BSM 485 or by completing sections of BSM 59X Advanced Topics. Topics may not be repeated. Examples of topics include environmental law, leadership, creative problem solving, managing customer satisfaction, human relationships, and global enterprise management. Advanced topic courses in accounting, economics, finance, and law may be taken for Contemporary Business Issues credit when available. Contemporary Business Issues credits also may be earned by attending the Study Abroad program. Prerequisites may be required for some of the courses. Course descriptions will be made available through the BSM Program Office.

BSM 490. Information Systems for Business and Management (4)

This course will provide an understanding of information systems and their use in achieving strategic advantage in business practice. In this regard, this class will explore the technology itself, focusing on the primary business application of this technology, what problems it can address, and the organizational importance of these systems for remaining competitive in a global economy. Students will become familiar with the wide range of business processes that must be managed effectively for success. The class will demonstrate the many types of information systems supporting business processes and the specific ways they can improve responsiveness and productivity for particular processes. Specific attention will focus on the pitfalls of information systems in both application and implementation. In addition, students will be required to apply information systems to decision making in critical areas during this course.

BSM 491. Managing Organizations (2)

The emphasis of this course is on the planning (strategic management processes), decision making, organizing, and control functions of organization managers. To be explored in depth are the evolution of the field of management theory and practice; the impact of organizational environments on the internal functioning of the firm; processes of strategic management, in particular the key task of determining the organization's purpose and the consequent processes entailed in planning for goal accomplishment; the factors that influence the choice of an organization's overall structural arrangements; strategies and tactics for managing change and development; and the several forms of control systems and processes that serve as feedback on progress toward goal attainment and as the basis for corrective action. The course will extend the coverage of the functions and principles of management earlier addressed in the curriculum, with an examination of the functions of planning, organizing, and controlling from a "macro" perspective, i.e., from the perspective of the organization as a whole.

BSM 590. Advanced Topics: Accounting (2)

This course discusses advanced managerial and financial accounting topics. Topics covered will include activity-based costing, capital budgeting, costs relevant to decision making, business combinations, and consolidated financial statements in addition to a variety of pertinent current developments. Prerequisite: BSM 472 Accounting.

BSM 591. Advanced Topics: Economics (2)

This course deals with economic theories and social philosophies underlying contemporary issues and policies. The course covers the problems of inflation, unemployment, fiscal and monetary policy, financial markets, productivity, and economic progress. Prerequisite: BSM 469 Managerial Economics.

BSM 592. Advanced Topics: Finance (2)

This course examines advanced financial decisions of the firm, including raising capital, allocating capital, and deciding the capital structure of the firm. This course also examines the firm's working capital decisions and financial markets. Prerequisite: BSM 474 Managerial Finance.

BSM 593. Advanced Topics: Law (2)

This course develops a student's fundamental philosophy of rights, duties, and ethical responsibilities regarding law. Critical thinking skills are emphasized in discussions on the legal, political, and regulatory systems as they relate to business. Prerequisite: BSM 470 Legal Environment of Business.

BSM 599. Undergraduate Directed Studies

Directed study is based on guided reading and independent research, supervised by one member of the faculty.

JOINT BACHELOR OF SCIENCE IN MANAGEMENT AND MASTER OF BUSINESS ADMINISTRATION



BSM graduates who have excelled in their course work can earn an MBA degree by completing an additional 30 units of graduate work in the Joint Bachelor of Science in Management and Master of Business Administration program.

The Joint Bachelor of Science in Management and Master of Business Administration (MBAJ) program is for students who have completed the BSM degree requirements, who have excelled in their course work, and who want to pursue an MBA degree. The MBAJ program consists of a total of 90 units—a minimum of 60 completed at the BSM level and a minimum of 30 completed at the MBA level, thus eliminating 22 units of MBA core course work. At the MBA level, students take four advanced topics courses: Accounting, Economics, Finance, and Law (two units each). They also take the business strategy course for four units and the integration in business operations course for one unit. The rest of their MBA program is rounded out with electives. This eliminates duplication in core course work that students have mastered in the bachelor's program. Students also have the option of taking the advanced topics courses (four two-unit advanced topics courses for a total of eight units) at the end of their BSM program that may count toward the BSM degree. If they take this option, they then take additional electives at the MBA level to reach the minimum of 30 MBA units.

The program meets the following objectives for students' learning:

- To expand the knowledge base in business by selecting electives in the areas of leadership, global business, finance, entrepreneurship, dispute resolution, and general business.
- To continue to build or enhance critical thinking skills, especially in the application of theories to practice.
- To continue improvement in oral and written communication skills so students can persuasively and professionally articulate their thinking.
- To further enhance their effectiveness as value-based managers and leaders of teams of people in the local and global environment.

The program includes 17–25 units of electives, depending on previous course work, allowing students to pursue different emphasis tracks. This format offers a solid core of business knowledge as well as the freedom for both students and faculty to explore areas of study and curriculum development that reflect the changing nature of the business environment.

Study Abroad Program

Two units of credit may be earned by attending one of the Global Enterprise Management courses (MBA 661A–F) offered at the University of Oxford's Kellogg College in England; Universiteit Antwerpen Management School in Belgium; Universidad Adolfo Ibañez in Santiago, Chile; Hong Kong University of Science and Technology in Hong Kong, China; Rouen School of Management in France, and IAE—Universidad Austral in Buenos Aires, Argentina. Two of these courses may be taken to make up a four-unit elective. Each two-unit course is offered for a one-week period between the Spring and Summer trimesters. Classes are graded credit or no credit.

Admission Requirements for the MBAJ Program

1. To be considered eligible for admission to the MBAJ program, a student must have earned a 3.5 or higher grade point average in the Graziadio School's BSM program in one of two situations:
 - Graduated with a BSM degree from the Graziadio School no more than five years prior to the term of attendance. Alumni who meet the minimum eligibility requirements listed below should contact the Program Office.
 - Currently admitted to and have completed 30 or more units of the Graziadio School's BSM program and have no outstanding lower-division course work. Students must apply during their fourth term (or after 30 units) to take advantage of this program.
2. A completed Application for Admission form must be submitted to the Graziadio School Admission Office.
3. An acceptable score on the Graduate Management Admission Test (GMAT) is required.
4. A letter of recommendation from a supervisor or an employer must be sent to the Graziadio School Admission Office.
5. A letter of recommendation from a Graziadio School faculty member must be sent to the Graziadio School Admission Office.
6. A completed Employment Information form with typewritten essays, as specified, must be submitted with the application.

The Admission Office will inform the applicant of the status of the application, but it is the applicant's responsibility to be certain that all necessary documents are on file by published deadlines for admission. A letter from the assistant dean for academic programs will confirm admission.

MBAJ Course Load

The Joint BSM/MBA program is designed for full-time working students. Accordingly, the maximum course load per trimester has been established as eight units (exclusive of simulations). Students on academic probation will be limited to no more than four units until removed from probationary status.

Students may take more than eight units only if they have maintained a 3.5 grade point average and have completed two 600-level MBA courses at the Graziadio School. A request to take ten units must be approved prior to the start of the trimester. Approval of the request to take a course overload does not guarantee course availability and registration.

Course Requirements for the MBAJ

The Joint BSM/MBA program curriculum is comprised of 30 units, including the business strategy course, MBFE 659, the integration in business operations course, MBFE 670c, and up to 25 units of MBA elective courses. The program may be completed within 16 months if eight units are taken during the first three 15-week trimesters and six units taken the last term. Prerequisites specified for each course must be met. Four two-unit transition courses, MBAJ 590, 591, 592, and 593, must be taken within the first two terms of attendance. They are considered prerequisites to participating in the remainder of the program. These courses are replaced by elective units if taken as BSM 590, 591, 592, and 593. Not all courses will be provided at all graduate campuses each term.

MBAJ 590*	Advanced Topics: Accounting	(2)
MBAJ 591*	Advanced Topics: Economics	(2)
MBAJ 592*	Advanced Topics: Finance	(2)
MBAJ 593*	Advanced Topics: Law	(2)
MBA XXX**	MBA Electives	(17)
MBFE 659	Strategic Management	(4)
	(Must be taken during the last trimester)	
MBFE 670c	Integration in Business Operations: Strategic Management ...	(1)

**If MBAJ Advanced Topics 590, 591, 592, and 593 were taken as BSM 590, 591, 592, or 593, additional MBA electives will be taken.*

***A maximum of 17 units may be taken in the emphasis area. Once the 17 units are completed, electives must be selected in unrelated topics from either the General Business Administration or any other emphasis area.*

MBAJ Elective Emphases

The Joint BSM/MBA program allows students to choose among six sets of elective emphases: General Business Administration, Leadership and Managing Organizational Change, Entrepreneurship, Global Business, Finance, or Dispute Resolution. Emphases consist of 12 units of course work.

General Business Administration

A General Business Administration emphasis allows for a general selection of any 12 units of MBA electives. Elective courses may be four units or two units each. Studies need not focus on any particular discipline.

Leadership and Managing Organizational Change

Required Course

MBA 640	Advanced Principles of Organizations and Leadership	(4)
---------	-----------------------------------------------------------	-----

Elective Courses

Eight units are to be selected from the following courses:

MBA 672	Organizational Dynamics and Managing Change	(4)
MBA 684	Business Negotiation and the Resolution of Conflict	(4)
MBA 688	Creativity and Innovation for Leadership	(4)

Note: A student may substitute MBA 661A–F Global Enterprise Management for up to four units of course work.

Entrepreneurship

Required Courses

MBA 697	Entrepreneurship.....	(4)
MBA 695	The Business Plan.....	(2)
	(Must be taken in conjunction with MBA 697)	

Elective Courses

MBA XXX	Additional Electives.....	(6)
---------	---------------------------	-----

Note: A student may substitute MBA 661A–F Global Enterprise Management for up to four units of course work.

Global Business

Required Course

MBA 698	Global and Macroeconomic Environment.....	(4)
---------	-------------------------------------------	-----

Elective Courses

Eight units are to be selected from the following courses:

MBA 665	Cross-Cultural Management.....	(2)
MBA 683	International Marketing Management.....	(4)
MBA 692	International Business Law and Its Environment.....	(4)

Note: A student may substitute MBA 661A–F Global Enterprise Management for up to four units of course work.

Finance

Elective Courses

Twelve units are to be selected from the following courses:

MBA 600	Business Analysis with Financial Statements.....	(2)
MBA 601	Financing Small Business.....	(2)
MBA 616	Global Capital Markets and Institutions.....	(4)
MBA 617	Valuation and Corporate Combinations.....	(4)
MBA 618	Investments and Portfolio Management.....	(4)

Dispute Resolution

Required Courses

MBA 684	Business Negotiation and the Resolution of Conflict.....	(4)
	Six required units from the Straus Institute:	
	Mediation Seminar.....	(2)
	Arbitration Course (one of three).....	(2)
	Interviewing and Counseling.....	(2)

Elective Course

	One elective course from the Straus Institute.....	(2)
--	----------------------------------------------------	-----

MBA students who complete an additional elective at the Straus Institute that would not count toward their MBA degree also would be awarded a Certificate in Dispute Resolution from the Straus Institute.

Standards and Measurements of Achievement for MBAJ Students

A grade point average of 3.5 must be maintained in the Advanced Topics (MBAJ 590 series) courses. If a 3.5 average is not maintained, admission to the MBAJ program may be revoked or additional courses may be required to be taken as part of the MBAJ curriculum, at the discretion of the MBAJ Admission Committee.

A student must maintain a cumulative grade point average of at least 3.0 throughout the program. All course grades assigned in the MBAJ program are entered on the student's official transcript and counted toward the cumulative grade point average. A grade lower than "C-" earned in an elective course must be made up by repeating any elective course. If a grade lower than "C-" is earned in MBFE 659 Strategic Management, a core course, the course must be repeated before the student will be allowed to graduate. In cases where a course has been repeated, both course grades earned remain on the transcript and count toward the cumulative grade point average.

Students' academic records are reviewed at the end of each trimester. If a student's grade point average falls below 3.0, the student is placed on academic probation. While on probation, students will be limited to enrollment in one course. Students placed on academic probation shall be informed of any conditions for removing the probationary status.

Because students must maintain a minimum grade point average of 3.0 to graduate with an MBA degree, attention to the grade point average is of concern throughout the student's enrollment. A student is subject to academic dismissal for any of the following deficiencies:

- Failure to earn a grade point average of 3.5 in the Advanced Topics (MBAJ 590 series) courses.
- Failure to achieve a cumulative grade point average of 3.0.
- Earning a grade of "B" or lower during a trimester in which a student is on probation.
- Earning a grade lower than "B-" in more than two courses.
- Earning a grade lower than "D" in any course.

Policy Exceptions

Any exceptions to academic policies provided in this catalog must be presented to the Program Office for approval by the appropriate academic channels. Petitions must be made within two trimesters of completion of the course work on which the petition focuses.

Course Descriptions for the MBAJ

Core Courses

MBAJ 590. Advanced Topics: Accounting (2)

This course discusses advanced managerial and financial accounting topics. Topics covered will include activity-based costing, capital budgeting, costs relevant to decision making, business combinations, and consolidated financial statements in addition to a variety of pertinent current developments. Prerequisite: BSM 472 Accounting.

MBAJ 591. Advanced Topics: Economics (2)

This course deals with economic theories and social philosophies underlying contemporary issues and policies. The course covers the problems of inflation, unemployment, fiscal and monetary policy, financial markets, productivity, and economic progress. Prerequisite: BSM 469 Managerial Economics.

MBAJ 592. Advanced Topics: Finance (2)

This course examines advanced financial decisions of the firm, including raising capital, allocating capital, and deciding the capital structure of the firm. This course also examines the firm's working capital decisions and financial markets. Prerequisite: BSM 474 Managerial Finance.

MBAJ 593. Advanced Topics: Law (2)

This course develops a student's fundamental philosophy of rights, duties, and ethical responsibilities regarding law. Critical thinking skills are emphasized in discussions on the legal, political, and regulatory systems as they relate to business. Prerequisite: BSM 470 Legal Environment of Business.

MBFE 659. Strategic Management (4)

This capstone course examines the running of an enterprise from the chief executive officer's point of view. It is designed to help students conduct external and internal assessments of an organization, identify its key strategic issues, identify and choose from alternative strategies, and defend those decisions. In addition, the course illuminates the interplay between organizational structure, design, human resources, culture, technology, and the global environment. This knowledge gives the student the foundation for understanding and managing change. In summary, students learn to conduct a strategic analysis, make sound strategic decisions, and implement strategic change. The course is integrative of all prior subject matter. A variety of experiential methods are used, including case studies and a strategic project on an existing company.

Students are required to participate in the one-unit business-decision simulation, MBFE 670c Integration in Business Operations: Strategic Management, during this last trimester. The workshop provides students with the opportunity to develop and implement a strategic plan over time and to apply a variety of tools and concepts acquired throughout the program.

MBFE 670c Integration in Business Operations: Strategic Management (1)

This integration course covers all core courses and the focus is on integrated strategic management. This course is taken in conjunction with MBFE 659 Strategic Management.

Elective Courses

MBA 600. Business Analysis with Financial Statements (2)

This course examines the viability of the firm and its strategies within the framework of accounting rules and conventions. Methods of credit analysis, securities analysis, and performance analysis will be developed. Developing financial models for investment decisions also will be stressed using various forecasting techniques. These models and principles are applied, in conjunction with information from financial markets, to a variety of managerial decisions including firm valuation, credit scoring and bond ratings, distress prediction, and determining value-enhancing capital structures and financing choices. Prerequisites: MBAJ 590 Advanced Topics: Accounting and MBAJ 592 Advanced Topics: Finance.

MBA 601. Financing Small Business (2)

This course addresses issues related to financing small business enterprises and entrepreneurial ventures. Various sources of financing are examined: commercial banks, venture capital, angels, and government financing. In addition, collateralizing the firm's assets for financing, such as inventory and receivables financing, equipment financing, and real estate financing, is discussed. The Initial Public Offer (IPO) process is examined as a means for emerging enterprises to access public capital markets. A major focus of the course is developing pro forma financial statements as part of an effective business plan which will foster adequate and appropriate entity planning and valuation and enable the entrepreneur to secure financing for the enterprise. Prerequisites: MBAJ 590 Advanced Topics: Accounting and MBAJ 592 Advanced Topics: Finance.

MBA 616. Global Capital Markets and Institutions (4)

This course examines the operations of financial markets and financial institutions in allocating capital in an international macroeconomic environment. A major focus will be on debt contracts and securities and on innovations in credit and money markets. Specific topics include history of the international financial system, foreign exchange and exchange rate determination, the balance of payments, open economy macroeconomics, corporate financing in international capital markets, and hedging and arbitrage. The functions of financial intermediaries and regulation also are discussed.

MBA 617. Valuation and Corporate Combinations (4)

This course examines methods for measuring and managing the value of companies. Valuation methodologies studied include discounted cash flows, discounted abnormal earnings, comparables, liquidation, replacement cost, and book value. These methodologies are applied to investment decisions related to control transactions. Among the transactions studied are mergers, acquisitions, hostile takeovers, going private transactions (MBOs and LBOs), asset restructuring, and voluntary and involuntary liquidation. Methods for creating takeover defenses also are developed. The influences of the legal and regulatory environment as well as competition in input and product markets are considered in developing a framework for understanding merger waves and industry consolidation.

MBA 618. Investments and Portfolio Management (4)

This course establishes the foundations for analysis of optimal security selection, examines procedures for constructing investment portfolios, and considers strategies that investors can employ to meet various alternative investment objectives. The full scope of the investment management opportunities is considered by examination of investment across all classes of securities (equities, fixed-income instruments, real estate, derivatives, etc.) in both domestic and foreign markets. Selection of individual investments is discussed within the context of portfolio creation, target returns, and risk tolerance and management. Core concepts in this course include measures of risk, diversification and risk management, expected returns and covariance of returns between securities, and the tax implications associated with various asset classes.

MBA 640. Advanced Principles of Organizations and Leadership (4)

This course examines the interactions among human resources, technologies, organization design, external forces, and management practices from a macro-organization perspective. Study concentrates on organizations as systems and managerial, technical, structural, and cultural subsystems as they relate to the broader environment. The course also examines the concepts of system design, work design, and management theory.

MBA 661A–F Global Enterprise Management (2)

Hosted by partner schools abroad, Global Enterprise Management focuses on critical aspects of doing business in the global economy. The course consists of lectures by distinguished faculty members of the partner schools and recognized experts from companies and research centers on a variety of contemporary business issues. The course involves a series of seminars covering such topics as international economics, culture, marketing, finance, and political and legal context. Some programs also include field visits to internationally recognized companies or organizations in the region for a hands-on look at business opportunities and management strategies. Also included is a study tour of important historical sites. The tour provides important backdrop of culture and history that flavors the nation's experience. The course is graded credit or no credit.

MBA 665. Cross-Cultural Management (2)

This course explores cultural influences on organizations and on the people working within them. Emphasis is placed on learning how to “learn culture” using methods for scanning the cultural assumptions of groups; bringing personally held cultural assumptions to consciousness; gaining exposure to the cultures of a variety of different regions, nations, and groups and considering their organizational and managerial implications; and facilitating communication and cooperation across cultures. Personal and managerial skills are developed to enhance performance in multicultural environments and on transpatriate assignment.

MBFE 670a Contemporary Issues of Business and Management (1)

This integration course covers contemporary issues and will be offered in a Business Symposium, Ethics Seminar, Global Business Seminar, or other

integration experience. This unit may also be satisfied by participating in one of the Global Enterprise Management courses for one unit of credit (MBA 661A–F). This course is graded credit or no credit.

MBA 672. Organizational Dynamics and Managing Change (4)

Contemporary organizations exist in social, political, and economic environments that change rapidly and unpredictably. This course deals with how to manage changes by looking at strategy, organization design and processes, and multi-organizational systems. Theories and practice of change management, which deal with the individual, group, inter-group, and organizational levels, are discussed. Methods for diagnosing organizations and designing interventions that will increase an organization's effectiveness are explored. Specific topics include traditional and contemporary approaches to change management, organization learning, consulting skills, and organization development.

MBA 683. International Marketing Management (4)

After reviewing the elements of marketing strategy and implementation, this course explores how similarities and differences in the global environment affect those elements. It explores the strategic issues of and tools for assessing potential, segmenting, targeting, and entering global markets. Mechanisms such as countertrade, time sharing, and appropriate technologies are explored as means for prospering in lesser developed economies. It then goes on to consider the implications of standardized versus adaptive approaches for the 4-Ps. Central to the course is the development of sensitivity to the ethical and pragmatic issues in operating across multiple cultures.

MBA 684. Business Negotiation and the Resolution of Conflict (4)

This course addresses the dynamics of conflict, including techniques for its avoidance as well as alternative avenues of resolution should it occur. Communication and decision making will be studied, with attention to various methods of resolving disputes other than traditional litigation. Students will identify useful negotiation and conflict-avoidance procedures and implement them in practical exercises. Class discussion, simulation, role playing, and research methods will be used as part of understanding how the various procedures apply. Students will negotiate, mediate, arbitrate, and argue issues in a variety of circumstances including the litigation environment.

MBA 686. Strategic Issues in Marketing (4)

This course is designed to serve as a capstone marketing course to help students integrate all of their previous courses and experiences and to relate these to the contemporary issues in the field and to their own individual career objectives. It will be assumed that students already have a thorough understanding of a wide range of marketing tools and concepts, including segmentation and positioning, research and information systems, and the management of marketing mix variables for both consumer and industrial markets. Students who have not mastered the basic tools and concepts of marketing management will be at a significant disadvantage and should be prepared to do additional outside work to supplement their level of knowledge in order to contribute fully to the class.

MBA 687. Marketing Strategy and Competitive Analysis (4)

This course examines environmental factors that are part of the business planning process and relate to domestic and international marketing opportunities. The course explores ways in which entrepreneurial decisions are influenced by changing technology within different industrial and market settings and how to forecast existing and emerging market trends. In addition, the process that is necessary to perform industry analysis is introduced to examine the competitive nature of potential, emerging, and existing markets. Finally, political, economic, social, legal, and technological trends are examined with emphasis on their impact on planning the marketing process for entrepreneurs.

MBA 688. Creativity and Innovation for Leadership (4)

Business leaders must respond to such contemporary realities as the information explosion, intense competition, accelerated social and technological change, fresh expectations from new generations, and ever-higher customer demands. Therefore, contemporary leaders must be more creative and innovative. This course focuses on imagination and invention (“creativity”) and on the productive results of such processes (“innovation”). To enhance business problem solving and effective leadership, students will integrate a dozen linear methods with a dozen nonlinear, imaginative tools.

MBA 691. Environmental Law (4)

At the completion of this course, the student will be competent to understand the broad application of major environmental regulation as it relates to business, giving proper attention to statutory detail; gain an understanding of the legally sensitive environmental issues and current trends of which business managers should be aware; take preventative steps to effectively avoid exposing oneself or one’s company to liability; utilize corporate or outside counsel to the greatest advantage; recognize and understand the diversity of contemporary environmental law, the separate classification of statutes, the manner in which the courts interpret and apply them, and methods of remaining knowledgeable with regard to important changes; and recognize the role of various administrative agencies in application and interpretation of environmental regulation. Prerequisites: MBAJ 593 Advanced Topics: Law.

MBA 692. International Business Law and Its Environment (4)

This course develops competency in the broad aspects of the integration of the various legal systems of the world into an international legal system and the application of that international system to society in general and business in particular. The student will be able to recognize, identify, and apply legal and analytical methods and principles important to business and work transactions, relationships, and projections dealing with the international trade environment; grasp the legal aspects of the subtleties of legal terminology and varying applications in the world of international business; utilize and select internationally qualified legal representation to the greatest advantage; understand the relative legal purposes and advantages of various forms of business organization in the international environment; apply learned analytic skills to effectively avoid conflict or liability in achieving contractual and other international business goals; and recognize the influence of U.S. law in international business activities. Prerequisites: MBAJ 593 Advanced Topics: Law.

MBA 694. Leadership: Great Leaders, Great Literature (4)

Leadership is one of the most studied and least understood human behaviors. Yet, leadership is critical for organizational success—especially in the hyper-competitive, global world. What is leadership? Who has it? Where does leadership come from? Does it differ by culture? What are the theories of leadership? Do leaders differ from managers? How might the student become a more effective leader? The objective of this course is to prepare individuals to better understand, accept, and assume leadership roles in increasingly competitive, globalized, multicultural, multi-values organizations by (1) understanding the significant theories, models, and concepts of leadership; (2) analyzing and understanding their unique leadership style; (3) developing, refining, and articulating their individual philosophy of leadership; and (4) examining and considering the values and ethical issues associated with leadership.

MBA 695. The Business Plan (2)

This course is designed for students actively developing an entrepreneurial plan. This is a limited residency course with class meeting based on the needs of the plan author(s). Classroom time will be complemented by extensive use of the Internet for research and interaction with assigned faculty. This course must be taken in conjunction with MBA 697 Entrepreneurship. The course is graded credit or no credit.

MBA 696. Employment Law (4)

In recent years, unions have diminished in power and importance and a new and expanding array of federal and state statutes, regulations, and cases have developed which drastically affect employer-employee relations. Therefore, in addition to covering the law on labor unions and labor-management relations, this course also will cover laws, regulations, and cases regarding discrimination based on race, gender, age, color, national origin, religion, and handicap (including affirmative action and sexual harassment); workers compensation and safety laws, employment-at-will, and wrongful discharge; and laws relating to employee policy. The focus of this course is how these laws affect both managers and employees in business in the United States. The goal of this course is to provide a practical overview of the often complex and challenging field of labor and employment law. It is designed to provide a useful survey of the issues and problems in employment law today for all students who intend to be employers, managers, supervisors, or employees. Prerequisites: MBAJ 593 Advanced Topics: Law.

MBA 697. Entrepreneurship (4)

This course will examine the nature of entrepreneurship, the factors for success in venture creation and growth, and the pitfalls that increase the likelihood of failure. Students will apply the most current and rigorous research in entrepreneurship by translating it into specific tools for new venture planning and implementation. Each participant will apply the subject matter being covered by selecting and pursuing a project, which requires the planning of a new venture or the study of an ongoing one. This course is taken in conjunction with MBA 695 The Business Plan. Prerequisites: MBAJ 590 Advanced Topics: Accounting, MBAJ 591 Advanced Topics: Economics, and MBAJ 592 Advanced Topics: Finance.

MBA 698. Global and Macroeconomic Environment (4)

This course deals with macroeconomic issues and applications as they affect contemporary business decision making. It covers, from a domestic and global perspective, such topics as price stability, unemployment, monetary and fiscal policies, capital markets, and business cycles. The course also addresses the fundamentals of international economics and business, with emphasis on political, social, and cultural forces from an economic point of view. International trade and finance are also of concern. A key objective of the course is to support the student's understanding of how the external macro/global economic environment can pose opportunities and threats to firms. Prerequisites: MBAJ 590 Advanced Topics: Accounting and MBAJ 591 Advanced Topics: Economics.

FULLY EMPLOYED MASTER OF BUSINESS ADMINISTRATION



MBA students may take one or two classes per trimester at graduate campuses in Westlake Village, Encino, West Los Angeles, Long Beach, Irvine, or Pasadena.

The Master of Business Administration program for fully employed students is designed primarily for individuals who possess some organizational or managerial experience and are interested in developing their leadership potential. A significant amount of students' class assignments will require ongoing integration and application of class concepts to the students' work situations. Students gain a solid foundation of current business management concepts, including the impacts of globalization, technology, and ethics on the future workplace.

The program meets the following objectives for students' learning:

- To develop fundamental business knowledge in areas such as finance, marketing, accounting, economics, quantitative analysis, law, human behavior, organizational systems, and strategy.
- To build or enhance critical thinking skills, especially in the application of theories to practice.
- To improve written and oral communication skills so that students can persuasively and professionally articulate their thinking.
- To understand team dynamics and gain self-awareness to enhance their effectiveness as managers and leaders of teams of people.

Four-unit courses meet one night a week from 6 p.m. to 10 p.m. for an entire trimester, with typically an additional 8 to 12 hours a week spent on outside preparation. Occasionally, selected courses are offered on weekends. This usually consists of Friday evening from 6 p.m. to 10 p.m. and all day Saturday from 8 a.m. to 5 p.m. for five weekends spread through the trimester. (Not all courses in the curriculum are offered in the weekend mode.) A student may take one or two four-unit courses each trimester. Because Pepperdine courses are offered on a three-trimester-a-year basis, a student may complete the program in as few as 24 months by taking two courses each trimester. Graduate students enrolled for two courses are considered full time.

During the first trimester of study, all members of the class participate in a weekend communications workshop course. The primary purpose of the course is to build a cohesive learning team for the class group as well as to explore the dynamics of interpersonal communication, personal ethics and values, and group development. The workshop is a live-in experience, and participants are required to stay at the facility overnight. Each participant is responsible for the cost of room and board. This course is graded on a credit or no credit basis.

Electives

Elective courses expanding upon the subjects of the core curriculum will be offered based upon demand and availability, and course descriptions will be made available through the Program Office. Electives such as International Business Law and its Environment, Entrepreneurship, Strategic Issues in Marketing, and Creativity and Innovation for Leadership enable students to focus on areas of interest. Prerequisites may be required for some courses.

Emphases

Emphases are currently offered in the areas of General Business Administration, Leadership and Managing Organizational Change, Entrepreneurship, Global Business, Finance, and Dispute Resolution. Emphases offered are determined by demand and, therefore, may not be available at all graduate campuses.

Study Abroad Program

Two units of credit may be earned by attending one of the Global Enterprise Management courses (MBA 661A–F) offered at the University of Oxford's Kellogg College in England; Universiteit Antwerpen Management School in Belgium; Universidad Adolfo Ibañez in Santiago, Chile; Hong Kong University of Science and Technology in Hong Kong, China; Rouen School of Management in France; and IAE—Universidad Austral in Buenos Aires, Argentina. Two of these courses may be taken to make up a four-unit elective. Each two-unit course is offered for a one-week period between the Spring and Summer trimesters.



Pepperdine faculty are accessible to students, who benefit from learning in a collegial environment. Dr. Jack Green, associate professor of strategy, consults with students on their business strategy project.

Admission Requirements for the Fully Employed MBA

1. A bachelor's degree with an acceptable grade point average from a regionally accredited four-year college or university is required.
2. An acceptable score on the Graduate Management Admission Test (GMAT) taken within the last five years is required.
3. A letter of recommendation from a supervisor or an employer must be sent to the Graziadio School Admission Office. Applicants either must be employed currently or have significant work experience.
4. An official transcript with the baccalaureate degree posted and mailed directly by the registrar from the college or university that granted the undergraduate degree must be sent to the Graziadio School Admission Office. If work toward the undergraduate degree or any graduate work was completed at other colleges or universities, official transcripts from all these institutions also should be submitted.
5. A completed Application for Admission form with a \$75 check for the nonrefundable application fee made payable to Pepperdine University must be submitted to the Graziadio School Admission Office.
6. An acceptable score on the Test of English as a Foreign Language (TOEFL) is required for applicants whose primary language is not English and who are not graduates of a college or university in the United States. Arrangements may be made to have scores on the TOEFL sent directly to the Office of International Student Services, Pepperdine University, Malibu, California 90263. For an application to take this test, write TOEFL, Educational Testing Service, Box 6151, Princeton, New Jersey, USA 08541-6151.
7. International students who do not hold a permanent resident visa in the United States must submit an International Student Data form before an I-20 form can be processed. International Student Data forms may be obtained through the Admission Office.
8. A completed Employment Information form with typewritten essays, as specified, must be sent to the Graziadio School Admission Office.
9. All students should have access to a Windows 9x or NT-based personal computer with Internet access. Additionally, students will be expected, as needed, to install Microsoft Office products (i.e., Word®, Excel®, PowerPoint®, Outlook®, and Access®) on that computer. Other software requirements may be assigned during the course of the program.

The Admission Office will inform the applicant of the status of the application, but it is the applicant's responsibility to ensure that all necessary documents are on file by published deadlines for admission.

While acceptance to the program may allow a student to enroll for 45 days as an Unclassified student, admission to Pepperdine University will not be considered until the application file is complete. No amount of credit taken while on Unclassified Status will assure a student of admission. Admission will be confirmed by a letter from the assistant dean for academic programs.

Standards and Measurements of Achievement for Fully Employed MBA Students

Each course in the Fully Employed MBA program has its own method for measuring achievement. At the beginning of each course, the particular standards of achievement and method of measurement will be explained to students. In addition, to graduate, students must attend the business-decision simulation workshop.

A student must maintain a cumulative grade point average of at least 3.0 throughout the program. All course grades assigned in the program are entered on the student's official transcript and counted toward the cumulative grade point average. A core course in which a grade lower than "C-" is earned must be repeated before the student will be allowed to graduate. A grade lower than "C-" earned in an elective course must be made up by repeating any elective course. Upon approval by the MBA Program Committee, a course in which a grade lower than "B" is earned may be repeated. However, a course may be repeated only once. In cases where a course has been repeated, both course grades earned remain on the transcript and count toward the cumulative grade point average.

Students' academic records are reviewed at the end of each trimester. If a student's grade point average falls below 3.0, the student is placed on academic probation. While on probation, students will be limited to enrollment in one course. Students placed on academic probation shall be informed of any conditions for removing the probationary status.

Because students must maintain a minimum grade point average of 3.0 to graduate with an MBA degree, attention to the grade point average is of concern throughout the student's enrollment. A student is subject to academic dismissal for any of the following deficiencies:

- Failure to earn at least a 3.0 grade point average in the first trimester of enrollment.
- Failure to achieve a cumulative grade point average of 3.0.
- Earning a grade of "B-" or lower during a trimester in which a student is on probation.
- Earning a grade lower than "B-" in more than two courses.
- Earning a grade lower than "D" in any course.

Word Processing and Spreadsheet Proficiency

MBA students must demonstrate proficiency in word processing and spreadsheet software within the first four courses of enrollment. Microsoft Word® and Excel® are programs that are supported and available for student use at graduate campus computer laboratories located in West Los Angeles, Irvine, Encino, Long Beach, and Westlake Village. However, proficiency in word processing and spreadsheet software need not be limited to these programs.

Transfer of Graduate Credit and Waiver of Courses

Upon approval of the Petitions Committee, up to two courses may be waived. MBFE 650 Personal Development Workshop, MBFE 651 Behavior in Organizations, MBFE 659 Strategic Management, and MBFE 670c Integration in Business Operations: Strategic Management may not be waived. Waiver is based on transfer of equivalent graduate-level courses taken at AACSB and regionally accredited colleges or universities.

Courses to be transferred in must have been taken within the past five years and prior to the first trimester of enrollment. Only courses in which grades higher than “B-” were earned will be accepted. Accepted transfer courses are shown on the transcripts as “credit” only and are not counted in the cumulative grade point average.

Students asking to transfer course work must submit a written request along with transcripts, university course catalog descriptions, and other pertinent course information (for example, syllabus and book list) to the Program Office for faculty review as to adequacy and currency. Requests for waiver of course requirements based on transfer of courses must be submitted within the student’s first trimester of enrollment.

Policy Exceptions

Exceptions to academic policies stated in this catalog must be reviewed by faculty and approved by the assistant dean for academic programs. Petitions must be made within two trimesters of completion of the course work on which any petition focuses. To process petitions, students should contact the Program Office personnel.



Pepperdine University is committed to providing a student-centered learning environment.

Course Requirements for the Fully Employed MBA

The Fully Employed MBA (MBFE) program requires 52 units of course work with some flexibility in scheduling. MBFE 650 and MBFE 651 must be taken in the first trimester, and MBFE 659 and MBFE 670c must be taken after all courses with the exception of electives.

MBFE 670a, MBFE 670b, and MBFE 670c are one-unit integration courses. Students may enroll in MBFE 670a any trimester during their course of study. Students must complete the following courses before taking MBFE 670b: MBFE 650, 651, 652, 655, 656, 657, and 658. Students must enroll in MBFE 670b before enrolling in their last course, MBFE 659. MBFE 670c must be taken in conjunction with MBFE 659.

Following is the suggested course sequence for students completing the program in two years:

Trimester I

MBFE 650	Personal Development Workshop	(1)
MBFE 651	Behavior in Organizations	(4)
MBFE 656	Quantitative and Strategic Decision Analyses for the Firm	(4)

Trimester II

MBFE 652	Accounting Information and Control Systems.....	(4)
MBFE 657	Prices, Profit, and the Market Economy	(4)

Trimester III

MBFE 655	Financial Management of the Firm.....	(4)
MBFE 658	Marketing Management.....	(4)

Trimester IV

MBFE 670b	Integration in Business Operations: Core Operations.....	(1)
	(Course must be taken before MBFE 659)	
MBFE 654	Information and Process Systems	(4)
MBA XXX	Elective	(4)

Trimester V

MBFE 653	Political, Regulatory, Ethical, and Legal Issues of Business	(4)
MBA XXX	Elective	(4)

Trimester VI

MBA XXX	Elective	(4)
MBFE 659	Strategic Management	(4)
MBFE 670c	Integration in Business Operations: Strategic Management ...	(1)

MBFE 670a Contemporary Issues in Business and Management (1) may be taken during any term of enrollment.

If a student would like to take an elective earlier in the program and there are no prerequisites for that course or the student has met the prerequisite, a student liaison administrator will counsel with the student. A student liaison administrator is available at each graduate campus.

Elective Emphases

The Fully Employed MBA allows students to choose one of six elective emphases offered: General Business Administration, Leadership and Managing Organizational Change, Entrepreneurship, Global Business, Finance, and Dispute Resolution. Emphases consist of 12 units of course work.

General Business Administration

A General Business Administration emphasis allows for a general selection of any 12 units of MBA electives. Elective courses may be four units or two units each. Studies need not focus on any particular discipline.

Leadership and Managing Organizational Change

Required Course

MBA 640 Advanced Principles of Organizations and Leadership..... (4)

Elective Courses

Eight units are to be selected from the following courses:

MBA 672 Organizational Dynamics and Managing Change (4)

MBA 684 Business Negotiation and the Resolution of Conflict..... (4)

MBA 688 Creativity and Innovation for Leadership (4)

Note: A student may substitute MBA 661A–F Global Enterprise Management for up to four units of course work.

Entrepreneurship

Required Courses

MBA 697 Entrepreneurship..... (4)

MBA 695 The Business Plan (2)

(To be taken in conjunction with MBA 697 Entrepreneurship)

Elective Courses

MBA XXX Additional electives (6)

Note: A student may substitute MBA 661A–F Global Enterprise Management for up to four units of course work.

Global Business

Required Course

MBA 698 Global and Macroeconomic Environment..... (4)

Elective Courses

Eight units are to be selected from the following courses:

MBA 665 Cross-Cultural Management (2)

MBA 683 International Marketing Management (4)

MBA 692 International Business Law and its Environment..... (4)

Note: A student may substitute MBA 661A–F Global Enterprise Management for up to four units of course work.

Finance

Elective Courses

Twelve units are to be selected from the following courses:

MBA 600	Business Analysis with Financial Statements	(2)
MBA 601	Financing Small Business	(2)
MBA 616	Global Capital Markets and Institutions	(4)
MBA 617	Valuation and Corporate Combinations	(4)
MBA 618	Investments and Portfolio Management	(4)

Dispute Resolution

Required Courses

MBA 684	Business Negotiation and the Resolution of Conflict	(4)
	Six required units from the Straus Institute:	
	Mediation Seminar	(2)
	Arbitration Course (one of three)	(2)
	Interviewing and Counseling	(2)

Elective Course

One elective course from the Straus Institute

MBA students who complete an additional elective at the Straus Institute that would not count toward their MBA degree also would be awarded a Certificate in Dispute Resolution from the Straus Institute.



Students in the Fully Employed MBA program seeking real-world business experience consult with major corporations, including Raytheon, Starbucks, and Fluor, in a new Education to Business (E2B) initiative. E2B is led by former Coca-Cola executive and adjunct professor Doreen Shanahan (standing).

Course Descriptions for the Fully Employed MBA

Core Courses

MBFE 650. Personal Development Workshop (1)

This workshop orients students to the MBA program. Each student receives guidance on ethical behavior and personal career development and learns to form effective business teams. This workshop is taken in conjunction with MBFE 651 Behavior in Organizations and is graded credit or no credit.

MBFE 651. Behavior in Organizations (4)

Students learn to apply the behavioral sciences to management issues through integration of conceptual and experiential approaches to self-awareness, perception, communication, motivation, productivity, group behavior processes, leadership, organizational change, diversity, ethical issues, career planning, and the management of personal and organizational stress. Development of oral and written communication skills is stressed in this course. In addition to regular class sessions, a required personal development workshop, MBFE 650, assists students in attaining an accurate understanding of their patterns of communicating and relating to others. Students must complete the communication workshop in order to continue in this course.

MBFE 652. Accounting Information and Control Systems (4)

This course provides a structural model of business and its operation. Financial accounting information is examined as a means to make rational strategic decisions. Students learn to gauge a firm's position of liquidity and profitability. Business operating cycles are explained. Pro forma and budgeted financial statements are constructed using Excel® spreadsheets. Traditional and globally competitive management control systems are critiqued for their utility in guiding management's resource allocation decisions.

MBFE 653. Political, Regulatory, Ethical, and Legal Issues of Business (4)

This course examines the impact of the diverse political and social forces upon business and the law. Students will explore the historical, cultural, political, philosophical, and religious foundation of the legal and social systems as they relate to the ethical and profit dimensions of the economic complex. Honing critical thinking skills is accomplished through analysis of the above in relation to policy and implementation procedures inherent to the international and domestic markets. Key to the process is management's understanding of how the legal and regulatory environment impacts most business issues such as employment, competition, and transaction enforcement. Emphasis also is directed to formulating, negotiating, and implementing the business agreement; evaluating the various forms of business ownership; anticipating, neutralizing, and defending against liability; and successfully functioning within the environment of opportunity and constraint.

MBFE 654. Information and Process Systems (4)

Modern information business processes must make efficient use of resources, be effective in meeting growing consumer demands, and be readily adaptable to changes in the environment. This course examines production processes

and service delivery processes, their different information requirements, and the critical role of information systems in supporting them. It explores how businesses are applying different information technologies to improve the vital functions of information gathering, information processing, and information sharing. The application of IT to automate, streamline, reengineer, and integrate business processes enables advances such as mass customization, quality management, supply chain management, and knowledge management. Both the potential challenges and the potential benefits of developing effective processes and systems will be emphasized.

MBFE 655. Financial Management of the Firm (4)

Students learn to define, comprehend, and apply a market-driven theory for ethically based, strategic financial decisions. Important issues include the return and risk of the activity in which to invest, the size of the investment, and the sources for financing the investment. Each decision is part of the overall financial strategy that adds value to the shareholder. Topics include financial markets, financial reporting, the cost of capital, portfolio analysis, capital structure, dividend policy, options, cash management, and international monetary issues. Prerequisite: MBFE 652 Accounting Information and Control Systems.

MBFE 656. Quantitative and Strategic Decision Analyses for the Firm (4)

This course examines descriptive and inferential statistics useful in evaluating the attainment of corporate goals. Quantitative analysis techniques are covered in theory and in application: decision modeling, applied probability, simulation techniques, linear programming, network synthesis, PERT-CPM, and forecasting techniques. Software technologies are used as appropriate.

MBFE 657. Prices, Profit, and the Market Economy (4)

This economics course examines the domestic and global production and distribution of goods and services as guided by the market economy. Emphasis is on how the firm remains competitive through the improvement of resource allocation, production, and profits under changing economic conditions. A study of changing and competitive industries in which firms operate is also an area of focus. The impact of the external economic environment on the firm's microeconomic decision making also is studied.

MBFE 658. Marketing Management (4)

This course analyzes the environment relevant to the creation and distribution of goods and services. This environment includes the global, ethical, political, social, legal, and regulatory issues. The course examines buyer behavior, marketing research, and marketing information from a managerial perspective. Also included is the analysis of product pricing, marketing communications, and distribution decisions in market planning and marketing program implementation. Emphasis is placed on the practical application of marketing concepts to case problems and the student's current employment experiences.

MBFE 659. Strategic Management (4)

This capstone course examines the running of an enterprise from the chief executive officer's point of view. It is designed to help students conduct external and internal assessments of an organization, identify its key strategic issues,

identify and choose from alternative strategies, and defend those decisions. In addition, the course illuminates the interplay between organizational structure, design, human resources, culture, technology, and the global environment. This knowledge gives the student the foundation for understanding and managing change. In summary, students learn to conduct a strategic analysis, make sound strategic decisions, and implement strategic change. The course is integrative of all prior subject matter. A variety of experiential methods are used, including case studies and a strategic project on an existing company. This course is taken after completing all required core courses, except for the final simulation, MBFE 670c Integration in Business Operations: Strategic Management. This course is taken in conjunction with MBFE 670c Integration in Business Operations: Strategic Management. Prerequisites: MBFE 655 Financial Management of the Firm and MBFE 658 Marketing Management.

MBFE 670a Contemporary Issues in Business and Management (1)

This integration course covers contemporary issues and will be offered in a Business Symposium, Ethics Seminar, Global Business Seminar, or other integration experience. This unit may also be satisfied by participating in one of the Global Enterprise Management courses for one unit of credit (MBA 661A–F). This course is graded credit or no credit.

MBFE 670b Integration in Business Operations: Core Operations (1)

The focus of this integration unit is on the operational decisions. Prerequisites: MBFE 650 Personal Development Workshop; MBFE 651 Behavior in Organizations; MBFE 652 Accounting Information and Control Systems; MBFE 655 Financial Management of the Firm; MBFE 656 Quantitative and Strategic Decision Analyses for the Firm; MBFE 657 Prices, Profit, and the Market Economy; and MBFE 658 Marketing Management. This course is graded credit or no credit.

MBFE 670c Integration in Business Operations: Strategic Management (1)

This integration course covers all core courses and the focus is on integrated strategic management. This course is taken in conjunction with MBFE 659 Strategic Management. This course is graded credit or no credit.

Electives

MBA 600. Business Analysis with Financial Statements (2)

This course examines the viability of the firm and its strategies within the framework of accounting rules and conventions. Methods of credit analysis, securities analysis, and performance analysis will be developed. Developing financial models for investment decisions also will be stressed using various forecasting techniques. These models and principles are applied, in conjunction with information from financial markets, to a variety of managerial decisions including firm valuation, credit scoring and bond ratings, distress prediction, and determining value-enhancing capital structures and financing choices. Prerequisite: MBFE 655 Financial Management of the Firm.

MBA 601. Financing Small Business (2)

This course addresses issues related to financing small business enterprises and entrepreneurial ventures. Various sources of financing are examined: commercial banks, venture capital, angels, and government financing. In addition, collateralizing the firm's assets for financing, such as inventory and receivables financing, equipment financing, and real estate financing, is discussed. The Initial Public Offer (IPO) process is examined as a means for emerging enterprises to access public capital markets. A major focus of the course is developing pro forma financial statements as part of an effective business plan which will foster adequate and appropriate entity planning and valuation and enable the entrepreneur to secure financing for the enterprise. Prerequisite: MBFE 655 Financial Management of the Firm.

MBA 616. Global Capital Markets and Institutions (4)

This course examines the operations of financial markets and financial institutions in allocating capital in an international macroeconomic environment. A major focus will be on debt contracts and securities and on innovations in credit and money markets. Specific topics include history of the international financial system, foreign exchange and exchange rate determination, the balance of payments, open economy macroeconomics, corporate financing in international capital markets, and hedging and arbitrage. The functions of financial intermediaries and regulation also are discussed.

MBA 617. Valuation and Corporate Combinations (4)

This course examines methods for measuring and managing the value of companies. Valuation methodologies studied include discounted cash flows, discounted abnormal earnings, comparables, liquidation, replacement cost, and book value. These methodologies are applied to investment decisions related to control transactions. Among the transactions studied are mergers, acquisitions, hostile takeovers, going private transactions (MBOs and LBOs), asset restructuring, and voluntary and involuntary liquidation. Methods for creating takeover defenses also are developed. The influences of the legal and regulatory environment as well as competition in input and product markets are considered in developing a framework for understanding merger waves and industry consolidation.

MBA 618. Investments and Portfolio Management (4)

This course establishes the foundations for analysis of optimal security selection, examines procedures for constructing investment portfolios, and considers strategies that investors can employ to meet various alternative investment objectives. The full scope of the investment management opportunities is considered by examination of investment across all classes of securities (equities, fixed-income instruments, real estate, derivatives, etc.) in both domestic and foreign markets. Selection of individual investments is discussed within the context of portfolio creation, target returns, and risk tolerance and management. Core concepts in this course include measures of risk, diversification and risk management, expected returns and covariance of returns between securities, and the tax implications associated with various asset classes.

MBA 640. Advanced Principles of Organizations and Leadership (4)

This course examines the interactions among human resources, technologies, organization design, external forces, and management practices from a macro-organization perspective. Study concentrates on organizations as systems and managerial, technical, structural, and cultural subsystems as they relate to the broader environment. The course also examines the concepts of system design, work design, and management theory.

MBA 661A–F Global Enterprise Management (2)

Hosted by partner schools abroad, Global Enterprise Management focuses on critical aspects of doing business in the global economy. The course consists of lectures by distinguished faculty members of the partner schools and recognized experts from companies and research centers on a variety of contemporary business issues. The course involves a series of seminars covering such topics as international economics, culture, marketing, finance, and political and legal context. Some programs also include field visits to internationally recognized companies or organizations in the region for a hands-on look at business opportunities and management strategies. Also included is a study tour of important historical sites. The tour provides important backdrop of culture and history that flavors the nation's experience. The course is graded credit or no credit.

MBA 665. Cross-Cultural Management (2)

This course explores cultural influences on organizations and on the people working within them. Emphasis is placed on learning how to “learn culture” using methods for scanning the cultural assumptions of groups; bringing personally held cultural assumptions to consciousness; gaining exposure to the cultures of a variety of different regions, nations, and groups and considering their organizational and managerial implications; and facilitating communication and cooperation across cultures. Personal and managerial skills are developed to enhance performance in multicultural environments and on transpatriate assignment.

MBA 672. Organizational Dynamics and Managing Change (4)

Contemporary organizations exist in social, political, and economic environments that change rapidly and unpredictably. This course deals with how to manage changes by looking at strategy, organization design and processes, and multi-organizational systems. Theories and practice of change management, which deal with the individual, group, intergroup, and organizational levels, are discussed. Methods for diagnosing organizations and designing interventions that will increase an organization's effectiveness are explored. Specific topics include traditional and contemporary approaches to change management, organization learning, consulting skills, and organization development.

MBA 683. International Marketing Management (4)

After reviewing the elements of marketing strategy and implementation, this course explores how similarities and differences in the global environment affect those elements. It explores the strategic issues of and tools for assessing potential, segmenting, targeting, and entering global markets. Mechanisms such as countertrade, time sharing, and appropriate technologies are explored

as means for prospering in lesser-developed economies. It then goes on to consider the implications of standardized versus adaptive approaches for the 4-Ps. Central to the course is the development of sensitivity to the ethical and pragmatic issues in operating across multiple cultures. Prerequisite: MBFE 658 Marketing Management.

MBA 684. Business Negotiation and the Resolution of Conflict (4)

This course addresses the dynamics of conflict, including techniques for its avoidance as well as alternative avenues of resolution should it occur. Communication and decision making will be studied, with attention to various methods of resolving disputes other than traditional litigation. Students will identify useful negotiation and conflict-avoidance procedures and implement them in practical exercises. Class discussion, simulation, role playing, and research methods will be used as part of understanding how the various procedures apply. Students will negotiate, mediate, arbitrate, and argue issues in a variety of circumstances including the litigation environment.

MBA 686. Strategic Issues in Marketing (4)

This course is designed to serve as a capstone marketing course to help students integrate all of their previous courses and experiences and to relate these to the contemporary issues in the field and to their own individual career objectives. It will be assumed that students already have a thorough understanding of a wide range of marketing tools and concepts, including segmentation and positioning, research and information systems, and the management of marketing mix variables for both consumer and industrial markets. Students who have not mastered the basic tools and concepts of marketing management will be at a significant disadvantage and should be prepared to do additional outside work to supplement their level of knowledge in order to contribute fully to the class. Prerequisite: MBFE 658 Marketing Management.

MBA 687. Marketing Strategy and Competitive Analysis (4)

This course examines environmental factors that are part of the business planning process and relate to domestic and international marketing opportunities. The course explores ways in which entrepreneurial decisions are influenced by changing technology within different industrial and market settings and how to forecast existing and emerging market trends. In addition, the process that is necessary to perform industry analysis is introduced to examine the competitive nature of potential, emerging, and existing markets. Finally, political, economic, social, legal, and technological trends are examined with emphasis on their impact on planning the marketing process for entrepreneurs.

MBA 688. Creativity and Innovation for Leadership (4)

Business leaders must respond to such contemporary realities as the information explosion, intense competition, accelerated social and technological change, fresh expectations from new generations, and ever-higher customer demands. Therefore, contemporary leaders must be more and more creative and innovative. This course focuses on imagination and invention (“creativity”) and on the productive results of such processes (“innovation”). To enhance business problem solving and effective leadership, students will integrate a dozen linear methods with a dozen nonlinear, imaginative tools.

MBA 691. Environmental Law (4)

At the completion of this course, the student will be competent to understand the broad application of major environmental regulation as it relates to business, giving proper attention to statutory detail; gain an understanding of the legally sensitive environmental issues and current trends of which business managers should be aware; take preventative steps to effectively avoid exposing oneself or one's company to liability; utilize corporate or outside counsel to the greatest advantage; recognize and understand the diversity of contemporary environmental law, the separate classification of statutes, the manner in which the courts interpret and apply them, and methods of remaining knowledgeable with regard to important changes; and recognize the role of various administrative agencies in application and interpretation of environmental regulation. (This course can be taken only toward a General Business Administration emphasis.) Prerequisite: MBFE 653 Political, Regulatory, Ethical, and Legal Issues of Business.

MBA 692. International Business Law and Its Environment (4)

This course develops competency in the broad aspects of the integration of the various legal systems of the world into an international legal system and the application of that international system to society in general and business in particular. The student will be able to recognize, identify, and apply legal and analytical methods and principles important to business and work transactions, relationships, and projections dealing with the international trade environment; grasp the legal aspects of the subtleties of legal terminology and varying applications in the world of international business; utilize and select internationally qualified legal representation to the greatest advantage; understand the relative legal purposes and advantages of various forms of business organization in the international environment; apply learned analytic skills to effectively avoid conflict or liability in achieving contractual and other international business goals; and recognize the influence of United States law in international business activities. Prerequisite: MBFE 653 Political, Regulatory, Ethical, and Legal Issues of Business.

MBA 694. Leadership: Great Leaders, Great Literature (4)

Leadership is one of the most studied and least understood human behaviors. Yet, leadership is critical for organizational success—especially in the hyper-competitive, global world. What is leadership? Who has it? Where does leadership come from? Does it differ by culture? What are the theories of leadership? Do leaders differ from managers? How might an individual become a more effective leader? The objective of this course is to prepare individuals to better understand, accept, and assume leadership roles in increasingly competitive, globalized, multicultural, multi-values organizations by (1) understanding the significant theories, models, and concepts of leadership; (2) analyzing and understanding their unique leadership style; (3) developing, refining, and articulating their individual philosophy of leadership; and (4) examining and considering the values and ethical issues associated with leadership.

MBA 695. The Business Plan (2)

This course is designed for students actively developing an entrepreneurial plan. This is a limited residency course with class meetings based on the needs of the plan author(s). Classroom time will be complemented by extensive use of the Internet for research and interaction with assigned faculty. The course is taken in conjunction with MBA 697 Entrepreneurship and is graded credit or no credit. These two courses are required for the Entrepreneurship emphasis.

MBA 696. Employment Law (4)

In recent years, unions have diminished in power and importance and a new and expanding array of federal and state statutes, regulations, and cases have developed which drastically affect employer-employee relations. Therefore, in addition to covering the law on labor unions and labor-management relations, this course also will cover laws, regulations, and cases regarding discrimination based on race, gender, age, color, national origin, religion, and handicap (including affirmative action and sexual harassment); workers compensation and safety laws; employment-at-will and wrongful discharge; and laws relating to employee policy.

The focus of this course is how these laws affect both managers and employees in business in the United States. The goal of this course is to provide a practical overview of the often complex and challenging field of labor and employment law. It is designed to provide a useful survey of the issues and problems in employment law today for all students who intend to be employers, managers, supervisors, or employees. (This course can be taken only toward a General Business Administration emphasis.) Prerequisite: MBFE 653 Political, Regulatory, Ethical, and Legal Issues of Business.

MBA 697. Entrepreneurship (4)

This course will examine the nature of entrepreneurship, the factors for success in venture creation and growth, and the pitfalls that increase the likelihood of failure. Students will apply the most current and rigorous research in entrepreneurship by translating it into specific tools for new venture planning and implementation. Each participant will apply the subject matter being covered by selecting and pursuing a project, which requires the planning of a new venture or the study of an ongoing one. This course is taken in conjunction with MBA 695 The Business Plan. Prerequisites: MBFE 655 Financial Management of the Firm and MBFE 657 Prices, Profit, and the Market Economy.

MBA 698. Global and Macroeconomic Environment (4)

This course deals with macroeconomic issues and applications as they affect contemporary business decision making. It covers, from a domestic and global perspective, such topics as price stability, unemployment, monetary and fiscal policies, capital markets, and business cycles. The course also addresses the fundamentals of international economics and business, with emphasis on political, social, and cultural forces from an economic point of view. International trade and finance are also of concern. A key objective of the course is to support the student's understanding of how the external macro/global economic environment can pose opportunities and threats to firms. Prerequisite: MBFE 657 Prices, Profit, and the Market Economy.

MBFE 699. Graduate Directed Studies (1-4)

Directed study is based on guided reading and independent research, supervised by one member of the faculty. Directed study must be petitioned and approved prior to enrollment. Directed study is used only to complete units which are lacking to fulfill a course requirement as a result of transfer course work and may not be used to fulfill a course requirement in its entirety.

MASTER OF SCIENCE IN ORGANIZATION DEVELOPMENT



The MSOD program prepares individuals to facilitate strategic change in organizations. The program begins with a session to enhance interpersonal communication and group development skills in a collaborative learning environment.

In rapidly changing and global environments, organizations remain competitive and economically viable through changes in their strategies, technologies, structures, work designs, and human resource systems. The Master of Science in Organization Development (MSOD) program's mission is to prepare leaders in the art and science of managing strategic change. It is designed for individuals involved in organizational change and development, typically as professionals, consultants, or managers. Three objectives are central to the MSOD curriculum:

- The professional growth objective focuses on the individual's ability to act as an instrument of change.
- The strategic leadership objective develops the skills and knowledge necessary to design rigorous and relevant interventions that improve both the character and effectiveness of the organization.
- The change management objective provides the skills and knowledge necessary to assist organizations through a process of planned change.

This six-trimester program utilizes a strategic management and systems theory orientation to the study of planned organizational change and development. Concepts from organization theory and the behavioral sciences—such as group dynamics, the process of change, organization and work design, and culture—provide the foundation for the development of advanced knowledge and skills, including strategic change, international and cross-cultural management, and interorganizational relationships. Emphasis is placed on the application of these concepts to current issues facing organizations, such as globalization, growth, restructuring, mergers and acquisitions, downsizing, productivity improvement, and changes in strategic direction.

Course work is delivered in intensive, live-in sessions that provide a highly interactive learning environment. Eight eight-day residential seminars are scheduled at 10- to 12-week intervals. This format attracts students from around the world. It also enables participants to maintain full-time employment and to learn through the application of course concepts in their work settings. Sessions are held in domestic as well as international locations. The first session is a personally challenging week that develops skills in interpersonal relations, communications, and group development and creates a collaborative learning environment among the students.

Participants typically represent a variety of organizations in the public and private sectors and a wide range of backgrounds, including line management or staff functions, organization development, management consulting, and human resource management. Students come from throughout the United States as well as Canada, Asia, Europe, and Central and South America.

During the program, each candidate develops a personal learning contract that defines the student's individual goals and measures of achievement. The personal learning contract includes, with faculty guidance and supervision, the design, implementation, and evaluation of a planned change project that is written up as a formal research report.

Admission Requirements for the MSOD

The MSOD application process is intended to ensure a good fit between the program's objectives and the applicant's experience, qualifications, and potential. Each applicant is assessed as a whole person; no single criterion controls the admission decision.

The admission process is initiated by submitting a completed MSOD application packet, including a vocational self-evaluation inventory, a sentence completion form, a work history, and a self-administered personality profile. In addition, a completed Application for Admission form must be submitted with a \$50 nonrefundable check made payable to Pepperdine University. This application is available upon request from the MSOD Program Office and may be submitted on a computer disk in Adobe Acrobat format (contact the Program Office for details).

Student candidates are required to have

1. A bachelor's degree from a regionally accredited college or university (preferably in a related field).
2. Three to five years of organization experience, preferably as a consultant or line manager.
3. An organizational context within which course work integration can occur.

Additional requirements include

1. An official transcript with the baccalaureate degree posted and mailed directly to the MSOD Program Office by the registrar of the college or university that granted the undergraduate degree. If work toward the undergraduate degree was completed at more than one college or university, official transcripts from all institutions should be forwarded to the MSOD Program Office.
2. Two letters of recommendation from persons familiar with the applicant's educational, consulting, and/or management experience. Where applicable, it is strongly recommended that the applicant's direct supervisor or organizational sponsor provide one of the recommendations.
3. A recent, satisfactory score on either the Miller Analogies Test (MAT), the Graduate Management Admission Test (GMAT), or the Graduate Record Examination (GRE) submitted to the MSOD Program Office. (If English is not the applicant's native language, an acceptable score on the Test of English as a Foreign Language [TOEFL] also is required.)
4. International students who do not hold a permanent resident visa in the United States must submit an International Student Data form before an I-20 form can be processed. International Student Data forms may be obtained through the Admission Office.

Superior applicants will have had at least one course in organizational behavior and a human interaction laboratory experience. The MSOD director, with the recommendation of the MSOD Admission Committee, may request applicant participation in such a laboratory experience as preparation for program attendance.

Selected applicants with complete application files are scheduled for a personal interview with a member of the MSOD Admission Committee. This interview may be conducted in person or by telephone. International applicants (Canadians excepted) are expected to come to Los Angeles for a personal interview.

If accepted, a \$1,400 nonrefundable deposit is required to reserve a place in the class for which the student has been accepted. The deposit is included in the total tuition cost of the program and is billed with the first trimester's tuition. International students (including Canadians and Mexicans) accepted to the program will be assessed a \$400 fee to partially offset special charges. All students should have unlimited access to a computer; the Internet; and appropriate personal productivity software, such as Microsoft Office®, Outlook®, and Web browser. Software requirements may be assigned during the course of the program.

Although applications to the MSOD program are accepted continuously throughout the year, there is an application deadline in mid-March from which a year's class is selected (contact the MSOD Program Office for the specific date). Student interviews are scheduled and notifications of acceptance are targeted for mailing in June following MSOD Admission Committee review of all applications meeting that year's deadline. The great interest and desire for admission to the MSOD program results in an abundance of applications. Persons may be accepted as alternates to the class, and notification of admission may occur at any time prior to the September session.

The Graziadio School Admission Office will inform the applicant of the status of the application, but it is the applicant's responsibility to be certain that all necessary documents are on file by published deadlines for admission.

While acceptance to the program may allow a student to enroll for 45 days as an Unclassified student, admission to Pepperdine University will not be considered until the application file is complete. No amount of credit taken while on Unclassified Status will assure a student of admission. Admission will be confirmed by a letter from the assistant dean for academic programs.

Standards and Measurements of Achievement for MSOD Students

Satisfactory completion of 36 units of course work plus a 4-unit applied research project is necessary for graduation. While it is expected that course work and the project report will be completed by the sixth trimester, students may petition the MSOD Program Committee for two-unit extensions for up to three additional trimesters if extra time is needed to complete the report.

Degree work in the MSOD program must be completed within three calendar years from the date on which the student begins work at Pepperdine University. In rare cases, the assistant dean for academic programs may grant a limited extension of time to complete the degree. Enrollment must be continuous until completion of the requirements for the degree.

Upon completion of the first session, a student's progress and potential in the MSOD program are reviewed. The MSOD director, upon recommendation of the MSOD Program Committee, may counsel a student to withdraw from the program based on the committee's assessment that the student's performance, conduct, and potential do not align with the program's objectives.



Course work in the MSOD program is delivered in eight eight-day live-in sessions held in domestic as well as international locations.

Course Requirements for the MSOD

The MSOD program requires a minimum of 40 units of course work taken in the following sequence:

Trimester I

MSOD 601a	Foundations of Organization Development	(4)
MSOD 601b	Practitioner as a Global Citizen	(4)
	(International Location)	

Trimester II

MSOD 602a	Small Systems Diagnosis and Change	(4)
MSOD 603	Action Research and Evaluation	(4)
	in Organization Development	(4)

Trimester III

MSOD 602b	International Organization Development	(4)
	(International Location)	

Trimester IV

MSOD 604	Strategy and Organization Design	(4)
MSOD 609	Applied Research Project	(4)

Trimester V

MSOD 606	Strategy and Large-Scale Systems Change	(4)
MSOD 607	Integrative Action Strategies	(4)
	(International Location)	

Trimester VI

MSOD 608	Future Forms of Organizations	(4)
----------	-------------------------------------	-----

Additional trimesters are offered to students for completion of the project:

Trimester VII

MSOD 611	Applied Research Project	(2)
----------	--------------------------------	-----

Trimester VIII

MSOD 612	Applied Research Project	(2)
----------	--------------------------------	-----

Trimester IX

MSOD 613	Applied Research Project	(2)
----------	--------------------------------	-----

Course Descriptions for the MSOD

MSOD 601a Foundations of Organization Development (4)

Starting at the individual level and moving through interpersonal to the formation of groups, this course reviews the essential values and tools upon which the field of organization development (OD) is based. This course takes a comprehensive approach to the change process through the integration of theory and practice with use of “third-party” consultation. Specific topics

include ethics, interpersonal interventions, communications in consulting, diversity in the organization, authenticity in organization behavior, and an understanding of personal choice and “self as an instrument of change.”

MSOD 601b Practitioner as a Global Citizen (4)

The skills and knowledge required for a global practitioner of change are the focus of this course. Basic assumptions and principles of anthropology, sociology, political science, economics, and psychology are explored as foundational theories to organization development. Topics include systems theory, cross-cultural awareness, dynamics of consulting in a non-native land, and working with local country experts. A focus on the student’s personal and professional growth will occur through the formation of a learning contract and the presentation of a comprehensive model of systemic strategic thinking that spans personal, interpersonal, group, and organizational issues.

MSOD 602a Small Systems Diagnosis and Change (4)

Definitions of individual, group, intergroup, and individual and interpersonal effectiveness are the focus of this course. Also covered are diagnostic methods for performance in small systems and intervention methods for creating and managing change in these systems. Specific topics include group dynamics, structures, roles, composition, and norms; virtual teams; performance coaching; management development; conflict resolution; team and intergroup development; and consulting skills.

MSOD 602b International Organization Development (4)

This course extends and applies the Small Systems Diagnosis and Change course to international situations and builds the capacity to manage planned change. The class focuses on small systems in organizations that are native to the country of study. Multinational organizations also would be a focus of study in preparation for examining transorganizational systems and large-scale systems change. Specific topics include intervention theory, intervention design, and survey feedback. Students will design and conduct a field project with people and organizations in the country. Data collection and analysis in an international setting are covered.

MSOD 603. Action Research and Evaluation in Organization Development (4)

The concepts and methods of applied research and action research within the context of organization development are covered in this course. The focus is on the philosophy of research methods, ethical issues in applied and action research, problem formulation, research design, sampling, data collection methods, data analysis, the interpretation of both quantitative and qualitative data, the organization and presentation of research findings, and report writing.

MSOD 604. Strategy and Organization Design (4)

To achieve high performance, including financial returns, stakeholder satisfaction, and productivity, an organization’s strategies, structures, and processes must be designed to support each other and to fit appropriately into its environmental context. The focus of this course is on the systemic, normative, and diagnostic considerations associated with formulating strategy

and designing an organization's strategic orientation. It examines the relationship among industry structure and organizational environments as well as strategy and organization design. Specific topics include traditional and contemporary approaches to strategic management; competitive advantage; open systems theory; and organizational structure, reward, control, information, and human resource systems.

MSOD 606. Strategy and Large-Scale Systems Change (4)

Contemporary organizations exist in social, political, and economic environments that change rapidly and unpredictably. This course deals with planned change in an organization's strategy and organization design and other large-scale and multi-organizational systems. Diagnostic models and methods, the planning of complex change interventions, political processes in complex systems, and intervention methods are examined from a total systems perspective. Specific topics include managing strategic reorientations, mergers and acquisitions, and technological change. Interventions such as employee involvement, self-managed work groups, quality management, organization learning, transorganizational development, and large group methodologies are explored.

MSOD 607. Integrative Action Strategies (4)

A total systems approach to planned change is required to create optimal, lasting change. Emphasis is placed on the development of total system change strategies; development and sustenance of learning communities; and the integration of intervention methods for structural, human systems, managerial, cultural, and technological changes. Application of organizational technologies to global social issues is explored.

MSOD 608. Future Forms of Organizations (4)

This course deals with current issues facing organizations in the planning and management of change and with recent advances in organization development and change. Topics explored are the impact of technological change and globalization on organization design and on how people work, the role of leadership in managing innovation and creativity, and processes of futures research. Students will explore forms that organizations may take and the possible interventions that will be appropriate.

MSOD 609. Applied Research Project (4)

During the course of the program, the student designs and implements an applied project under the supervision of a faculty committee. Guidance is provided in the design, implementation, and evaluation of the planned change project and in the preparation of the written project report.

MSOD 611–613. Applied Research Project (2)

If additional time is needed to complete the MSOD project, students may petition to enroll in this course for up to three additional trimesters (two units each trimester). Continuous enrollment is required until completion of the project.

EXECUTIVE MBA



Enhancing management skills in a small-class setting prepares Executive MBA students to be more effective in their work environments.

The Executive MBA (EMBA) is a 50-unit curriculum that provides a complete framework for the strategic management of an organization. The central theme of this highly acclaimed program is “strategic leadership in a collaborative learning environment.” Designed for the experienced practitioner and planned around small-group seminar sessions, this program helps to provide the cognitive knowledge and skills necessary to achieve the following objectives:

- Manage and motivate others in increasingly complex and dynamic environments.
- Access, organize, and assess important management information.
- Identify and forecast trends and changes in industries and markets, both domestically and internationally.
- Develop functionally integrated business and organizational plans in pursuit of strategic goals.
- Make strategic decisions, operationalize strategic plans, and provide strategic leadership.

Key Features of the Executive MBA Program

The EMBA is an integrated program designed to provide synergy across content, delivery, experiential and cognitive learning, and real-world job application. Its content is developed around five trimesters:

- Leading People in Changing Organizations
- Analysis of Financial, Organizational, and Environmental Information
- Decision Making in a Dynamically Competitive Environment
- Competing in Local and Global Markets
- Strategic Management in a Changing World

In addition, many core topics run through the entire program and do not always take place within the confines of one university trimester. For example, topics such as ethics are continuous; others are pulsed or covered in segments during the 20-month program. Students enroll each trimester in ten units of courses that meet on weekends (usually, Friday afternoon and evening and Saturday morning and afternoon) about five or six times per trimester at two- or three-week intervals. Students are enrolled continuously until the program is completed. On occasion, the classes are longer. The program includes a four-day effective executive workshop, a two-day ethics and law session, a two-day business simulation, and an eight-day international session held outside the United States. The strategic management project is a means of applying the concepts and learning gained in each course to the real-world learning opportunities of each student’s job and future promotions.

To offer an efficient and compelling learning experience, several integrating approaches are utilized to create a robust learning opportunity surpassing traditional approaches to executive MBA education.

Dedicated Faculty Team

Six professors and a class advisor are identified before each cohort begins. They meet before the class commences for planning purposes, lead the class during the four-day kickoff session, and remain in contact throughout the entire program.

The Class Advisor

This seventh member of the faculty team attends all class sessions throughout the 20-month period and provides continuity throughout the program. The class advisor assures that appropriate preparation and progress is maintained by meeting with individuals and learning teams as needed. The advisor helps integrate the content and the experiences of each cohort and advises the students on conducting and completing each module's application project including the fifth trimester strategic management project.

Effective Executive Workshop

Each Executive MBA class begins with a four-day, live-in effective executive workshop. The workshop reviews the entire program and develops working relationships with faculty and other key resources. It presents basic information on management techniques and builds a learning team by developing a shared understanding of specific communications skills. While the privacy and individuality of the students are respected and valued, students are expected to be willing to examine and learn from their own behavior and the behavior of others in the class.

Learning Community

A great deal of executive-level learning takes place through discussions, projects, presentations, and sharing of experiences. To optimize the participants' diverse styles and learning needs, the class is treated as a learning community in which everyone collaborates to share and affirm new knowledge, learning, and critical thinking. Skills associated with active listening, management of differences, leadership styles, and learning preferences are developed. Members create and implement a collective vision of an effective learning community, interacting for the duration of the program and often continuing after EMBA graduation.

Learning Teams

Each class cohort forms into learning teams that meet on their own on a regular basis outside of the class to dialog, work on team assignments, share learning, and discuss other readings and topics relevant to them beyond the class requirements. Members of an effective learning team are committed to the development of one another's skills, knowledge, and executive leadership. Learning teams are an important part of the learning community. They provide resources for the cohort and each person throughout the 20-month EMBA experience and often continue to meet after graduation.

Business Applications and Strategic Management Project

One of the key requirements for graduation from the Executive MBA program is completion of a series of written projects culminating in a strategy formulation and implementation document written for the participant's organization. Participants will complete one project in each trimester. This integrated series of projects is expected to demonstrate the participant's mastery of program content and should reflect a capacity to craft and implement the strategy. Because the overall exercise is expected to be multifunctional and to have long-range implications for the organization's future position and image in the marketplace, participants should have access to organizational data such as marketing, manufacturing, financial, and personnel records. The final strategy document must be data-based and include a summary of relevant literature and other reference materials. A project team of one faculty member and a class advisor will be assigned to each student during the first trimester to ensure the quality of these projects as a learning experience. The project advisor will continue to provide individual guidance throughout the duration of the program.

Business Management Simulation

This session offers the students a learning experience in managing multiple firms in a live computer-simulated industry. The students learn firsthand the consequences of their individual and team decisions on the implementation of their plans and the subsequent responses of the competing firms. At a more macro level, this highly interactive simulation highlights dynamics of evolution and development of industries and firms within them.

International Session

This session will involve eight days of travel and onsite visits. It includes faculty-directed discussions and interactions with business, government, and community leaders. Following identification of the region to be visited, students will be assigned preparatory work. The students will apply integrated concepts and tools from EMBA courses in completing a required graded cross-cultural academic project embracing conditions, strategies, and practices for global business implementation.

Ethics and Law Session

The conduct of business must be grounded in the highest ethics and in full legal conformance. The session offers firsthand experience in issues of morality, ethics, law, and criminality. Although the theme of ethics is carried through all courses and activities of the program, the ethics and law session will provide a unique and special learning opportunity for the entire learning community.

GraziadioNet

Each participant and faculty team will be connected through this Internet portal, which enables sharing of assignments, Internet links, and chat rooms created by team or content area.

Admission Requirements for the Executive MBA

1. A bachelor's degree from a regionally accredited four-year college or university is required.
2. A minimum of seven years' professional experience, at least two years of which must be at a significant level of management, is required. A completed Work History form must be sent to the Executive Programs Office of the Graziadio School.
3. Two personal interviews are required: a preliminary interview with an executive programs representative and a final interview with an Executive MBA professor.
4. A completed Application for Admission form with a \$100 check for the nonrefundable application fee made payable to Pepperdine University must be sent to the Executive Programs Office.
5. An official transcript with the baccalaureate degree posted and mailed directly by the registrar from the college or university that granted the undergraduate degree must be sent to the Graziadio School Admission Office. If work toward the undergraduate degree was completed at other colleges or universities, official transcripts from all these institutions also should be submitted.
6. Two letters of nomination from business associates which objectively assess the candidate's strengths, weaknesses, and potential are required.
7. International students who do not hold a permanent resident visa in the United States must submit an International Student Data form before an I-20 form can be processed. International Student Data forms may be obtained through the Admission Office.
8. Access to the strategic business unit financial and personnel database at the student's place of employment is necessary for conducting the strategic management project.
9. All students should have unlimited access to a computer with Microsoft Windows® and the Internet. Additionally, students will be expected, as needed, to install Microsoft Office products (i.e., Word®, Excel®, PowerPoint®, Outlook®, and Access®) on that computer. Other software requirements may be assigned during the course of the program.
10. The Graziadio School reserves the right to require an individual candidate to attain an acceptable score on either the Miller Analogies Test (MAT) or the Graduate Management Admission Test (GMAT).

The Admission Office will inform the applicant of the status of the application, but it is the applicant's responsibility to be certain that all necessary documents are on file by published deadlines for admission.

While acceptance to the program may allow a student to enroll for 45 days as an Unclassified student, admission to Pepperdine University will not be considered until the application file is complete. No amount of credit taken while on Unclassified Status will assure a student of admission. Admission will be confirmed by a letter from the assistant dean for academic programs.



The central theme of the Executive MBA program is strategic leadership in a collaborative learning environment. Pictured with members of his class is Dr. Marshall Nickles, professor of economics (right).

Standards and Measurements of Achievement for Executive MBA Students

Satisfactory completion of 50 units of course work and faculty approval of a strategic management project are necessary for graduation. Maximum time for completion of the degree is eight trimesters. On completion of the fifth trimester, leaves are not permitted; a student must be enrolled continuously until the program is completed. Registration is for one unit each in the sixth, seventh, and eighth trimesters, if additional time beyond completion of the course work is needed to complete the research project.

The quality of a student's work must be kept at a 3.0 grade point average or better throughout the program. Courses in which the quality of work is lower than "C-" must be repeated. Students who wish to repeat a course in which a grade lower than "B" was awarded must petition the Executive Programs Committee which, in turn, will make a recommendation to the assistant dean for academic programs. Courses may be repeated only once; however, in cases where courses have been repeated, both course grades earned remain on the transcript and count toward the cumulative grade point average.

Students' academic records are reviewed at the end of every trimester. If the quality of a student's work falls below a 3.0 average, the student is placed on probation (warning status), informed of a specific time period in which the quality of work must be raised, and advised of any other conditions for removing the probationary status.

A student may be placed on academic leave for one trimester by the Executive Programs Committee when the student's performance is viewed to be below standard. The student will not be allowed to reenter the program unless all stipulated requirements are satisfied.

A student may be requested to withdraw from the program at any time if, in the view of the faculty and Graziadio School program administrators, the student has demonstrated an inability to perform at cohort level, to contribute meaningfully to team-based assignments and activities, and/or to maintain the standards of behavior and decorum reasonably expected of an executive class.

A student is subject to academic dismissal for any of the following deficiencies:

- Failure to perform at least at a 3.0 level in the first trimester of enrollment.
- Failure to perform course work at an average cumulative level of 3.0.
- Failure to perform at a 3.0 level during a trimester in which a student is on probation.
- Failure to raise average cumulative performance to a 3.0 level within two trimesters of enrollment after being placed on probation.
- Performing at less than a 3.0 level in more than two courses.

Course Requirements for the Executive MBA

The Executive MBA requires 50 units of course work taken in the following sequence:

Trimester I: Leading People in Changing Organizations

MBAA 670	Understanding Human Behavior in Organizations.....	(4)
MBAA 671	Managing Innovation and Change in Cross-Cultural Environments.....	(4)
MBAA 681	Project Seminar	(2)

Trimester II: Analysis of Financial, Organizational, and Environmental Information

MBAA 663	Financial Statement Analysis	(2)
MBAA 673	Strategic Issues in Finance	(4)
MBAA 662	Business Research Methods	(2)
MBAA 682	Project Seminar	(2)

Trimester III: Decision Making in a Dynamically Competitive Environment

MBAA 672	Designing Decision Systems	(4)
MBAA 664	The Impact of the Macro Environment on Business Decisions.....	(2)
MBAA 674	Evaluating Competitiveness of Business Enterprises	(4)
MBAA 683	Project Seminar	(0)

Trimester IV: Competing in Local and Global Markets

MBAA 665	Contemporary Marketing Applications	(2)
MBAA 675	Strategic Marketing in Competitive Environments.....	(4)
MBAA 690	Ethics and Law for Executives	(0)
MBAA 677	Business and Management Practices in Global Settings.....	(2)
MBAA 684	Project Seminar	(2)

Trimester V: Strategic Management in a Changing World

MBAA 676	Crafting the Strategy.....	(4)
MBAA 679	Planning and Controlling Strategic Implementation.....	(4)
MBAA 691	Business Simulation and Interactive Learning	(0)
MBAA 685	Project Seminar	(2)

Additional trimesters are offered to students for completion of the project:

Trimester VI

MBAA 686	Project Seminar	(1)
----------	-----------------------	-----

Trimester VII

MBAA 687	Project Seminar	(1)
----------	-----------------------	-----

Trimester VIII

MBAA 688	Project Seminar	(1)
----------	-----------------------	-----

Course Descriptions for the Executive MBA

Trimester I: Leading People in Changing Organizations

The human side of management is one of the most significant factors in successful management of any company. In this trimester, the participants learn new skills and enhance their capacity to lead people and manage human issues in complex organizations. Readings, self-exploration, experiential exercises, and interaction with faculty and fellow students provide an opportunity not only to explore, but also to apply principles dealing with an array of current organizational behavior issues.

MBAA 670. Understanding Human Behavior in Organizations (4)

Complex dimensions of individuals and organizations are explored. Conceptual and experiential approaches to communication, self-awareness, perception, motivation, leadership, creative problem solving, ethics, and social responsibility are examined. Students experience intrapersonal, interpersonal, and group dynamics and learn to apply behavioral theories to issues of human behavior. Leadership style as a determinant of culture, quality, and productivity also is addressed. Culture origins of family background and organization life are thoroughly investigated.

MBAA 671. Managing Innovation and Change in Cross-Cultural Environments (4)

Building on the foundation laid in MBAA 670 Understanding Human Behavior in Organizations, this course continues the applied behavioral science component of the EMBA degree. The exploration of leadership extends to the management of people and innovations across cultures. A view of American managers abroad as well as the management of diversity in the United States is investigated. Leadership as a determinant of culture, quality, and productivity is further addressed. Culture is thoroughly investigated—both as a phenomenon of organizations and as a composite of people in various countries. Organizational culture as it applies to the implementation of business strategy is investigated, and extrapolations are made about its efficacy to achieve the organization's vision and mission.

MBAA 681. Project Seminar (2)

Guidance is offered in research techniques, format, and presentation of the project on topics of this trimester in accordance with accepted research and academic standards.

Trimester II: Analysis of Financial, Organizational, and Environmental Information

Management decision making requires the use of well-developed information systems. In this trimester, students examine conceptual models of decision support systems and appropriate technologies to give the executive more practical tools for analytical and creative problem solving.

MBAA 663. Financial Statement Analysis (2)

In preparation for MBAA 673 Strategic Issues in Finance, students obtain in-depth experience with the analytical tools used to understand and interpret financial statements. These tools include ratio analysis, common size statements, and trend analysis; and they are applied to public as well as private companies.

MBAA 673. Strategic Issues in Finance (4)

Students use technology in the classroom and outside the classroom to analyze a variety of financial issues. In the classroom, the students use laptop computers to perform hands-on analyses of real-world financial issues. The Internet is used to download a variety of financial data and Excel® templates used in the classroom. In a team project, the students use a computer-based simulation to make a series of financial decisions on internal versus external financing, debt versus equity financing, inventory levels, sales and profit projections, and asset allocation. During the course, the students also work in the following areas of finance: currency translation of multinational financial statements, cash flow, working capital management, financial forecasting, capital budgeting, and lease versus buy analysis.

MBAA 662. Business Research Methods (2)

Business Research Methods is the systematic inquiry aimed at providing information to solve problems. This course introduces defining an appropriate research question addressing the management question or problem, exploration techniques, study design, and sampling plans. It then covers quantitative and qualitative data collection, appropriate analysis, accurate interpretation, and ethical results reporting.

MBAA 682. Project Seminar (2)

Guidance is offered in research techniques, format, and presentation of the project on topics of this trimester in accordance with accepted research and academic standards.

Trimester III: Decision Making in a Dynamically Competitive Environment

The focus of this trimester is on providing a detailed examination of market and environmental factors that are critical to the strategic planning process from both national and international perspectives. Students explore the ways in which key decisions are influenced by market and economic considerations and how firms market products and services to serve customers in different industrial and market settings. Students learn how to forecast the impact of fluctuations in economic and market variables (i.e., demand, pricing, and promotion) for performance in competitive markets.

MBAA 672. Designing Decision Systems (4)

Decision support systems (DSS) are powerful tools for improving the productivity of an organization and are integral to the process of developing a strategic plan. Conceptual and practical methods of using decision support systems will be explored to provide tools for analytical and creative decision making, problem solving, and planning. Students explore theoretical and

practical modern decision systems and examine both quantitative and creative methods for making decisions. Topics include general systems theory, critical success factors, balanced scorecards, research methods, techniques for assessing the internal environment, and forecasting methods.

MBAA 664. The Impact of the Macro Environment on Business Decisions (2)

This course is concerned with how the macro environment directly and indirectly impacts contemporary business decision making. While special emphasis is given to macroeconomics, other environmental factors such as technology, social behavior, and political and legal trends also are studied.

MBAA 674. Evaluating Competitiveness of Business Enterprises (4)

This course is concerned with the examination of the macro environment, which includes the influences of economic, political, social, technological, and legal forces as a foundation for strategic management in a multinational arena. Students appreciate the changing dynamics of the structure, conduct, and performance of domestic industries in preparation for understanding foreign country risk analysis and international business activities. Business production, the management of cycles, trends, forecasts, as well as the role of government are studied within a changing domestic and global perspective of capitalism. Students learn to perform comprehensive analyses of business decisions, for example, pricing products and forecasting, and how to study industry performance and market responses of organizations under varying environmental conditions. The impact of social philosophies and government policies in the business environment also is examined.

MBAA 683. Project Seminar (0)

Guidance is offered in research techniques, format, and presentation of the project on topics of this trimester in accordance with accepted research and academic standards.

Trimester IV: Competing in Local and Global Markets

In the penultimate trimester of the EMBA program, the students continue to integrate the concepts and management tools they have studied thus far. In particular, the trimester focuses on the application of this accumulated learning to the competitive and strategic challenges of contemporary marketing in both the domestic and the global environment. The students will gain firsthand experience of the international marketplace through participation in an eight-day visit to Europe, Asia, or Latin America; this session requires the students to complete a cross-cultural project embracing conditions, strategies, and practices in global business management. In addition, the trimester incorporates a two-day ethics and law session during which the students explore and assess concepts of morality, ethics, social responsibility, law, and criminality. Particular emphasis is placed on the consequences of executive conduct and decision making.

MBAA 665. Contemporary Marketing Applications (2)

This course addresses strategic marketing in competitive environments by examining the application of the strategic theories and concepts covered earlier. Tactical responses to challenges in the areas of product development, pricing, promotion, and distribution will be examined.

MBAA 675. Strategic Marketing in Competitive Environments (4)

This course explores the cost and value of acquiring, servicing, and retaining global customers. It begins with a thorough understanding of customer segmentation, profiling, and purchase behavior. Using the framework of the marketing mix, it moves on to coordinating pricing, advertising and promotion, and sales and distribution. In the final session, the course explores the strategic role of marketing, from new product development to managing cross-functional relations, as well as the impact of marketing practices on the social system.

MBAA 690. Ethics and Law for Executives (0)

This two-day session offers students a framework for understanding the intimate connection between morality, ethics, law, and enforcement in a business context, including a discussion of both civil and criminal penalties. The class will be conducted by the law faculty and may include guest speakers on specialized topics. This course will give executives a solid grounding in the fundamental ethical and legal principles they must know to successfully conduct business—both domestically and abroad—to avoid increasingly severe criminal and civil sanctions and attendant negative publicity. Topics that will be covered include an overview of the American legal system and an analysis of the fundamental ethical and legal principles of American law, international law, and the law of cyberspace. Students are encouraged to scrutinize their own personal and business conduct and that of their organizations to determine whether both they and their organizations are complying with the new tough ethical and legal standards of the 21st century.

MBAA 677. Business and Management Practices in Global Settings (2)

This course focuses on tools and techniques to develop and sustain a long-lasting global competitive advantage. It offers the students firsthand experience in international business and management. The students travel abroad for eight days and are provided opportunities to interact with business executives and country officials. The class will examine practices that lead to effective implementation and management in a variety of challenging environments. Culture, economy, marketing, finance, operations, and technology-enriched dimensions of building globally and locally competitive business enterprises are explored. Issues relating to global implementation of the grand strategy along functions (i.e., finance, marketing, human resources, operations) and lines of business are studied. Single- and multi-business organizations, multinational organizations, new ventures, alliances and partnerships, as well as established organizations in a variety of global industries are studied.

MBAA 684. Project Seminar (2)

Guidance is offered in research techniques, format, and presentation of the project on topics of this trimester in accordance with accepted research and academic standards.

Trimester V: Strategic Management in a Changing World

In this final trimester of EMBA, the students learn to view critical strategic issues of the firm from a senior executive's perspective and think and implement strategically. The trimester has four streams of activities: crafting the grand strategy, implementing the strategy, strategic management simulation, and strategic management project. The crafting strategy stream focuses on integrating concepts and lessons learned in prior trimesters, learning new strategic concepts, generating and analyzing strategies, and developing superior strategies and the grand strategy in a global environment. The second stream focuses on the opportunities and challenges in implementing the grand strategy. Students learn concepts and practical methods of implementation. This involves learning how to design enabling organizational structures, processes, and measures for effective alignment of performance to the strategy. The third activity involves students conducting a strategic management simulation, which highlights key aspects of managing a company in an evolving industry and changing environment. The fourth stream requires students to prepare and complete their capstone strategic management projects. They integrate and build on this and previous courses' concepts and apply them to their firms in their strategic management projects.

MBAA 676. Crafting the Strategy (4)

This course introduces a process for conducting strategic analyses (including SWOT) that integrates and extends what has been learned in previous trimesters. The process is applied using case studies of different business organizations in different industries, giving students an opportunity to assess strategic decision making in a variety of environments. Students examine the differences in business, corporate, industry, and global strategies as well as strategic options within each type of strategy. They develop a solid understanding of how to create strategic options and craft a grand strategy, which embodies, integrates, and synthesizes multiple types of strategies. It examines the link between strategy and structure and explores design choices for building and sustaining core competencies to effectively and efficiently implement the strategy under differing external conditions. Issues relating to management of alliances and partnerships are examined. Concepts and tools for managing external and internal interrelationships and cross-impacts of businesses, functions, and processes are introduced. Included is a study of how organizational structure and processes progressively evolve during their stages of development from start-up entrepreneurship to mature, complex global systems.

MBAA 679. Planning and Controlling Strategic Implementation (4)

This course continues concepts and applications that were developed in MBAA 676 Crafting the Strategy and provides students with a framework for planning and control of implementation and demonstrates how such a framework is derived from the organization's grand strategy. The course examines ways in which a grand strategy can be implemented through the design of effective business models, virtual organizations, key functional areas, departments, and organizational units. Topics include developing integrated

strategies and plans at business unit and functional (finance, marketing, production, R&D, human resources, etc.) levels. Students explore alternative future scenarios and consider contingency operational plans in an era of hyper-competition, globalization, disruptive innovation, and economic and political uncertainties. Approaches to performance management, rewards, measurement and control systems, and change management are explored and applied. The role of the leadership in creation of an adaptive corporate culture for effective implementation of the grand strategy is examined. The course applies the concepts to the EMBA strategic management project.

MBAA 691. Business Simulation and Interactive Learning (0)

Students are introduced to an interactive and highly dynamic business simulation in which many concepts of the previous courses are put in practice. The session involves preparation of a strategic plan and its implementation in a fast-paced and changing simulated environment to enhance real-time interactive strategic management learning. This course is graded credit or no credit.

MBAA 685. Project Seminar (2)

Guidance is offered in research techniques, format, and presentation of the project on topics of this trimester in accordance with accepted research and academic standards. Students use critical thinking to integrate all previous work relating to the projects. They identify grand strategy options and based on justifiable criteria select the most appropriate grand strategy.

MBAA 686–688. Project Seminar (1)

Guidance is offered in research techniques, format, and presentation of the project in accordance with accepted research and academic standards.

MBAA 699. Graduate Directed Studies

Directed study is based on guided reading and independent research, supervised by one member of the faculty.

MBA FOR PRESIDENTS AND KEY EXECUTIVES



The P/KE program enables senior-level executives from diverse industries to improve their strategic leadership skills.

The Presidential/Key Executive (P/KE) program offers senior executives and entrepreneurs a complete framework for integrating the strategic and successful management of an organization. It incorporates appreciation for key executive roles and responsibilities in a changing environment. The program helps executives enhance the leadership competencies, knowledge, environmental sensitivity, analytical tools, and implementation skills necessary to

- Effectively lead and inspire high-level performance.
- Anticipate opportunities and challenges in hyper business environments and assess the likelihood of their occurrence and their impacts on the organization.
- Create and balance bold visions with effective strategy and efficient implementation.
- Demonstrate appreciation for corporate and cross-national cultures and their impacts on strategic and tactical implementation in global competition.
- Ensure ethical fulfillment of the customers' and stakeholders' needs.
- Integrate the individual and learning community experiences of the P/KE program for leadership effectiveness in business, community, and life.

This 20-month program usually meets on one Friday and Saturday every three to four weeks from 8 a.m. to 5 p.m. each day. Class size is kept small (about 18 to 25 carefully selected participants). Each class member experiences the program within a cohort, thereby providing an energized environment for the development of a unique learning community experience. Participants commit to the entire program as scheduled. Only in special hardship circumstances may participants obtain permission from the P/KE Program Committee to complete their studies with a subsequent class.

P/KE MBA Program Content Outline

The P/KE program offers an integrated learning opportunity. It is designed to develop synergy across content, delivery, experiential and cognitive learning, and real-world application. Its content is developed around several meta-themes. Coverage of these themes does not always take place within the confines of one university trimester. Topics such as ethics are continuous; others are pulsed or covered in segments during the 20-month program. To offer an efficient and compelling learning experience, several integrating approaches are utilized.

Dedicated Faculty Team

Five professors and a class advisor are identified before each cohort begins. They meet before the class commences for planning purposes, meet the class up-front during the four-day kickoff session, and then remain in contact throughout the entire program.

The Class Advisor

This sixth faculty member attends all class sessions throughout the 20-month period and provides continuity throughout the program. The class advisor assures that appropriate preparation and progress is maintained by meeting with individuals and learning teams between weekend class sessions when necessary. The advisor helps integrate the content and the experience of each cohort and advises the students on conducting and completing their strategic management projects.

Strategic Management Project

The project has deliverables within each segment of the program. Students apply course content and materials from each program segment to their respective organizations. At the conclusion of the program, the students integrate all course content into a strategic management document. This project is primarily an academic document similar to a thesis. It attests to the students' mastery of MBA subjects and to their skill in integrating and applying subject mastery within their organizations.

Learning Teams

Each class cohort forms into learning teams that meet on their own on a regular basis outside of the class to dialog, work on team assignments, share learning, and discuss other readings and topics relevant to them beyond the class requirements. Members of an effective learning team are interested in the development of one another's skills, knowledge, and personal and professional growth. Learning teams multiply and enrich the resources of the cohort and each person throughout the 20-month P/KE experience and often continue to meet after graduation.

GraziadioNet

Each participant and faculty team will be connected through this Internet portal. Each class is assigned a specific "e-room" that enables sharing of course documents, notices, assignments, Internet links, research material, and chat rooms created by team or content area. All participants are expected to make active use of the "e-room."

P/KE MBA Program Content Themes

Theme I: Visionary Leadership for Organizational Change

Based on research into the needs and learning patterns of senior executives, participants are taught new skills to equip them for enhanced performance in the role of a visionary corporate leader. The theme begins with the effective executive workshop in which a learning community—complete with a student-generated learning contract—is established. The learning community will serve as a container, a context, and a catalyst for the personal and professional development of each student.

Using General Systems Theory as a framework and drawing on established research and theory in the behavioral sciences, this theme continues through

emphasis on the following topics: personal/executive presence, interpersonal influence patterns, principles and practice of team formation, facilitation competencies, clinical/observational approaches to organizational culture diagnostics, developing leadership competencies, managing people through facilitated shifts in corporate culture and change, visioning to create a desired future, and professional and career development planning.

In addition, the groundwork is laid for a solid start on the strategic management project (further discussed under Theme 7 below) by participation in Project Day. To further support the students' individual learning efforts, spouses and significant others may be invited to this workshop weekend to orient them to what the students will be experiencing during the program and to explore ways that they can create a supportive environment during the term of study.

Theme 2: Macro-environmental Influences on Organizational Decision Making

During this theme, discussion will examine the basic concepts of consumer and producer behavior in competitive and monopolistic markets and consider these concepts in the development of corporate policy. Topics include tax incidence, profit maximization, price discrimination, wage and salary determination, rent controls, and international trade restrictions. In addition, concepts, techniques, and fundamentals of international and national economics of business are examined. These aspects of study provide a foundation for the later development and expansion of thought during the themes in which the maximization of customer value and various strategies are developed. Theme 2 further develops the foundation for management in multinational environments, and an examination is made of trends in trade and international payments. Important international, cultural, political, economic, and legal issues also are examined, with a focus on their effects on international pricing, financial policies, and investment strategies. Ongoing attention will be given to the student's strategic management project.

Theme 3: Acquisition and Management of Organizational Resources

This theme explores financial and other resources available to the executive. Available accounting data will be examined; in particular, students will learn to use accounting statements as effective management tools for coordinating managerial and organizational activities. Students will be taught to analyze business situations and develop strategies in terms of financial variables. Issues explored in depth include sources and costs of capital; tax strategies; financial and capital structure; capital budgeting; valuation and portfolio analysis; dividend policy; and ratio, break-even, and cost/volume profit analysis. Participants will learn how to apply modern decision modeling, probability theory, linear programming, and other quantitative tools. Central throughout this theme will be consideration of the ethical issues faced while responding to the desires of multiple stakeholders: stockholders, employees, customers, suppliers, and community. Ongoing attention will be given to the student's strategic management project.

Theme 4: Maximizing Customer Value

This theme will examine the firm's opportunities for improving sales, profit, and customer satisfaction performance in its current product/market via efficient use of the marketing mix, strategic analysis of new product/marketing offerings, and planning and managing the interface issues between marketing and other organization functions. The cost and value of acquiring, servicing, and retaining customers will be explored. Software will be used to facilitate the research and modeling of business practices. Particular attention is paid to strategic advantages flowing from building and exploiting enhanced customer information. Further emphasis will be placed on ways in which telecommunications and technology are transforming the development of global products and services, pricing programs, advertising and promotion, and distribution tactics. Further examination will take place around the benefits gained from aligning the entire organization behind customer satisfaction and the ethical issues raised in shaping—as well as responding to—our contemporary world. Ongoing attention will be given to the strategic management project.

Theme 5: Creation of Global Strategic Advantage

This theme will build on strategic thinking and strategic analysis to formulate the grand strategy. Using the concepts and knowledge gained in prior themes, emphasis will be placed on the techniques for analyzing present strategies and generating alternative strategic choices. The grand strategy will be based on the development and integration of underlying strategic components of corporate, business, industry, and global strategies of the firm. These strategies take into account the probability of growth and success, given the stage of industry evolution and the position of the company globally and within the industry. The use of portfolio analysis for evaluating and achieving a balanced business portfolio also is covered. Globalization, diversification, and vertical integration options at the corporate level are explored, along with entrepreneurship and intrapreneurship. Ongoing attention will be given to the student's strategic management project.

Theme 6: Implementation of Grand Strategy in a Dynamic Environment

The implementation theme will extend the strategic management theme of the P/KE program to its logical, practical, and desired conclusion. It will begin with a review and test of the grand strategy and its components for successful implementation. The relationship between strategy and organizational processes and structures will be studied, and design alternatives for implementing the grand strategy also will be explored. Functional (marketing, finance, technology, etc.) and business unit strategies for implementation of the grand strategy will be cascaded into realistic operational plans. Performance management, reward, and control systems best supporting effective and efficient implementation of the grand strategy will be considered. Strategic change leadership in a global and technology-driven marketplace will help the firm navigate the dynamic legal/regulatory/economic environment and will build sustainable core competencies for success. Implementation topics are applied to real-world business situations and cases. Ongoing attention will be given to the student's strategic management project.

Theme 7: Integrative Experiences

The primary individual integrative experience in the P/KE program is the student's strategic management project. Within the first few months of the program, each student must develop a project outline, describing the institution that will be studied, methods of collecting data, and the ultimate value to the individual and institution. On Project Day, the outlines are presented to the complete faculty team for review and refinement. With the guidance of the class advisor and a faculty subcommittee, each participant then implements the study, with periodic deliverables, demonstrating the participant's capabilities of applying all that is being learned in the program.

The final product will include analyses of internal and external environments; generation, evaluation, and selection of strategic options; development of a grand strategy; and implementation of appropriate and integrative functional and operational strategies, design, performance management, and controls to achieve desired results. During the final stages of the program, the class advisor and the faculty subcommittee review each student's strategic management project. Special attention is given to research techniques, application and integration of material learned and mastered, format, and presentation of the project in accordance with accepted research and academic standards. When necessary, students may be allowed a maximum of three additional trimesters to complete a satisfactory project.

Class-Wide Integration Experience

In addition to the individuals' focused strategic projects, there are three class-wide experiences that contribute to integrating and assessing what has been learned to date. One is a class session incorporating the full faculty team in which each student in turn presents a detailed overview of the individual strategic project. It is expected that the student will outline the background and supporting rationale for the project, examine the key findings, and lay out the intended strategic and implementation conclusions reached. The faculty team has the opportunity to raise questions, seek clarifications, and make suggestions from both an academic and a business perspective as the student prepares for the final phase of writing and submitting the strategic project.

An additional experience is an international session, occurring approximately one year into the program. The class travels overseas to visit world-class commercial and industrial facilities and meet with business, government, and community leaders. The accompanying faculty focus attention on the integration of course work in an international environment with emphasis on understanding the complexities of globalization.

Finally, the third integrative experience is an ethics module. Ethical business practices and personal ethical behavior are woven through all class themes and discussions, in harmony with both responsible teaching practices and the values of both the Graziadio School and Pepperdine University. However, to solidify this thrust, a two-day workshop will present a balanced mix of legal topics in which the multiple stakeholders in white-collar crimes (accused and convicted parties, victims, prosecutors, etc.) will present their points of view, with student interaction guided by faculty. Students are given an opportunity to examine both business practices and their own behavior.

Admission Requirements for the P/KE MBA

1. A bachelor's degree from a regionally accredited four-year college or university is required.
2. A minimum of ten years of organizational or professional experience and at least one year in a senior executive position are required. A completed Work History form must be submitted to the Executive Programs Office of the Graziadio School.
3. Two personal interviews are required: a preliminary interview with an executive programs representative and a final interview with a P/KE professor.
4. A completed Application for Admission form with a \$100 check for the nonrefundable application fee made payable to Pepperdine University must be sent to the Executive Programs Office.
5. An official transcript with the baccalaureate degree posted and mailed directly by the registrar from the college or university that granted the undergraduate degree must be sent to the Graziadio School Admission Office. If work toward the undergraduate degree was completed at other colleges or universities, official transcripts from all these institutions also should be submitted.
6. International students who do not hold a permanent resident visa in the United States must submit an International Student Data form before an I-20 form can be processed. International Student Data forms may be obtained through the Admission Office.
7. Two letters of nomination from business associates are required.
8. All students should have unlimited access to a computer with Microsoft Windows® and the Internet. Additionally, students will be expected, as needed, to install Microsoft Office products (i.e., Word®, Excel®, PowerPoint®, Outlook®, and Access®) on that computer. Other software requirements may be assigned during the course of the program.
9. The Graziadio School reserves the right to require an individual candidate to attain an acceptable score on either the Miller Analogies Test (MAT) or the Graduate Management Admission Test (GMAT).

The Admission Office will inform the applicant of the status of the application, but it is the applicant's responsibility to be certain that all necessary documents are on file by published deadlines for admission.

While acceptance to the program may allow a student to enroll for 45 days as an Unclassified student, admission to Pepperdine University will not be considered until the application file is complete. No amount of credit taken while on Unclassified Status will assure a student of admission. Admission will be confirmed by a letter from the assistant dean for academic programs.

Standards and Measurements of Achievement for the P/KE MBA

Satisfactory completion of 50 units and faculty approval of a research project are necessary for graduation. Students' academic records are reviewed at the end of every trimester. A student may be placed on academic leave for one trimester by the Executive Programs Committee when the student's performance is viewed to be below standard. The student will not be allowed to reenter the program unless all stipulated requirements are satisfied. If a student's grade point average falls below 3.0 in the first trimester of enrollment, the student is subject to dismissal from the program.

A student may be requested to withdraw from the program at any time if, in the view of the faculty and Graziadio School program administrators, the student has demonstrated an inability to perform at cohort level, to contribute meaningfully to team-based assignments and activities, and/or to maintain the standards of behavior and decorum reasonably expected of an executive class.

Maximum time for completion of the degree is eight trimesters. On completion of the fifth trimester, leaves are not permitted; a student must be enrolled continuously until the program is completed. Registration is for one unit each in the sixth, seventh, and eighth trimesters, if additional time beyond completion of the course work is needed to complete the research project.

A grade of "IP" (in progress) is assigned to the Project Seminar courses until the research project is complete. If the project is not completed by the eighth trimester from initial enrollment, all "IP" grades received for the Project Seminar courses automatically will default to "NC" (no credit).



Course Requirements for the P/KE MBA

The P/KE MBA degree program requires 50 units of course work taken in the following sequence:

Trimester I

MBAK 611	Leadership Challenges for Company Presidents and Senior Executives.....	(4)
MBAK 612	Creating the Future.....	(2)
MBAK 662	Leading Organizational Change.....	(2)
MBAK 671	Project Seminar.....	(2)

Trimester II

MBAK 621	Industry Analysis and Performance Forecasting.....	(2)
MBAK 622	The Contemporary Global Environment.....	(4)
MBAK 672	Project Seminar.....	(4)

Trimester III

MBAK 613	Organizational Ethics.....	(2)
MBAK 631	Integrated Financial and Managerial Accounting Systems....	(2)
MBAK 632	Resource Acquisition and Allocation.....	(4)
MBAK 673	Project Seminar.....	(2)

Trimester IV

MBAK 641	Modeling the Customer Value Chain.....	(2)
MBAK 676	International Session.....	(2)
MBAK 642	Building Market-Driven Organizations.....	(4)
MBAK 674	Project Seminar.....	(2)

Trimester V

MBAK 651	Strategic Thinking.....	(2)
MBAK 652	Generating and Analyzing Strategic Options.....	(4)
MBAK 661	Implementing Strategic Decisions.....	(2)
MBAK 675	Project Seminar.....	(2)

Additional trimesters are offered to students for completion of the project:

Trimester VI

MBAK 677	Project Seminar.....	(1)
----------	----------------------	-----

Trimester VII

MBAK 678	Project Seminar.....	(1)
----------	----------------------	-----

Trimester VIII

MBAK 679	Project Seminar.....	(1)
----------	----------------------	-----

Course Descriptions for the P/KE MBA

MBAK 611. Leadership Challenges for Company Presidents and Senior Executives (4)

Based on research into the needs and learning patterns of senior executives, this course is designed to enhance performance in the role of corporate leader. The course begins with the effective executive workshop, in which a learning community—complete with a student-generated contract—is established. The workshop and subsequent classes will serve as a container, a context, and a catalyst for the personal and professional development of each student. Using General Systems Theory as a framework and drawing on established research and theory in the behavioral sciences, the course will emphasize the following topics: personal presence and the understanding and exploring of interpersonal influence patterns, principles and practice of team formation and facilitation competencies, clinical/observational approaches to organizational cultural diagnostics, and developing leadership competencies.

MBAK 612. Creating the Future (2)

The course solidifies the contract formed in MBAK 611 Leadership Challenges for Company Presidents and Senior Executives and pursues topics such as managing people through crisis and change, visioning to create the future, and professional and career development planning.

MBAK 613. Organizational Ethics (2)

This two- to three-day session is designed as a mechanism for further encouraging active consideration of ethical managerial conduct. It offers students a framework for consideration of the implications of unethical and illegal business practices. Students are encouraged to engage in an assessment of their personal and organizational conduct. A highlight of most sessions will be a visit to a correctional facility to allow for interaction with white-collar criminals.

MBAK 621. Industry Analysis and Performance Forecasting (2)

The course analyzes the ways firms perform in different market structures and industrial settings. It explores the economic and industry drivers of company performance. Participants will investigate new industrial paradigms, generate alternative scenarios, and extract the implications for the development of the company's strategic business model.

MBAK 622. The Contemporary Global Environment (4)

The course identifies contemporary macroeconomic and regulatory issues and their interface with new opportunities and threats in the emerging technological, socio-cultural, and politico-legal environments of global business.

MBAK 631. Integrated Financial and Managerial Accounting Systems (2)

The course explores accounting data available to executives and the use of statements as tools for coordinating and evaluating managerial decisions. It will cover activity-based costing, capital budgeting, ratio analysis, and other decision modeling tools.

MBAK 632. Resource Acquisition and Allocation (4)

The course explores means of raising capital in the global financial marketplace; enterprise valuation and enhancement of stakeholder value; mergers, acquisitions, and other means of growth; financial ethics; and corporate compliance. Quantitative tools such as decision theory and linear programming will be used to improve decision making.

MBAK 641. Modeling the Customer Value Chain (2)

The course explores the costs and value of acquiring, servicing, and retaining customers. Software will be used to facilitate the research and modeling of business practices. Particular attention is paid to strategic advantages flowing from building and exploiting enhanced customer information.

MBAK 642. Building Market-Driven Organizations (4)

The course pursues the means to respond to the customer options evaluated in MBAK 641 Modeling the Customer Value Chain. It explores the ways technology and telecommunications are transforming the development of global products and services, pricing programs, advertising and promotion, and distribution tactics. It examines the benefits from aligning the entire organization behind customer satisfaction and reviews the role of marketing in shaping as well as responding to the contemporary world.

MBAK 651. Strategic Thinking (2)

The course provides participants an understanding of what strategy is, different approaches to conceptualizing and characterizing strategy, and ways to generate added economic value in highly competitive environments. Cases from a variety of businesses and from participant experiences are used to develop a critical sensitivity to the firm and its environment.

MBAK 652. Generating and Analyzing Strategic Options (4)

The course continues the ideas developed in MBAK 651 Strategic Thinking, integrating and extending what has been learned throughout the program by developing strategy formulation skills. The process occurs at business, corporate, industry, and global strategy levels of analyses, culminating in the development of the grand strategy. The course includes a variety of topics, including strategic alliances, joint ventures, and competitive and collaborative choices. Students apply the concepts to their companies and case studies.

MBAK 661. Implementing Strategic Decisions (2)

The course considers the relationship between strategy and organizational structure and sensitizes participants to the design issues and dynamic processes for bringing about effective implementation of strategy. It looks at appropriate organizational structure and forms (e.g., the virtual corporation) to build core competencies and ways that organizations can begin to intersect the future and anticipate and prepare for change. Topics are applied to real-world business situations and cases.

MBAK 662. Leading Organizational Change (2)

Building on the foundation laid in MBAK 611 Leadership Challenges for Company Presidents and Senior Executives in the areas of leadership competencies and diagnosing organizational cultures as part of the process of organizational change, this course examines leadership qualities and styles as they impact the manager's effectiveness in addressing continual organizational change.

MBAK 671. Project Seminar (2)

In this first integrative experience, the student must design, present, and initiate a strategic project that will continue throughout the program duration.

MBAK 672. Project Seminar (4)

The student continues work on the strategic project, primarily focusing on collecting data.

MBAK 673. Project Seminar (2)

The student continues work on the strategic project, primarily focusing on evaluating the collected data.

MBAK 674. Project Seminar (2)

Students work to complete their strategic projects, creating and evaluating options, selecting a strategy, and outlining the implementation plan.

MBAK 675. Project Seminar (2)

Students present an oral overview of a refined version of their strategic projects. With the completion of the project and program being imminent, faculty feedback in this course will focus on areas of the project that should be strengthened prior to the student's preparation of the final written version of the project report.

MBAK 676. International Session (2)

The course focuses on the integration of managerial decision-making skills in a global setting and includes an international visit. Preparation requires the student to draw on previous course work. Participants will meet with business, government, and community leaders as well as visit commercial and industrial facilities. The impact of diverse economic, political, social, and ethical factors on global business management is examined. In meeting a required cross-cultural academic deliverable, the students will apply integrated concepts and tools from their completed courses.

MBAK 677–679. Project Seminar (1)

If needed, students continue work on the strategic project until completed.

FULL-TIME GRADUATE PROGRAMS



The full-time graduate programs, held at the Drescher Graduate Campus in the Beckman Management Center, maintain a global business perspective throughout the curricula while emphasizing ethical leadership, communication, and integration of technology in an interactive learning community.

The full-time graduate programs offer a comprehensive exploration of the principles and functions of management. Students gain conceptual and analytical skills while applying theoretical concepts to authentic management situations. Program focus and length is a function of undergraduate degree, applicable business experience, and desired program emphasis.

Specific full-time graduate degree programs include

- Master of Business Administration (MBA)
 - ◆ 12-month MBA
 - ◆ 15-month MBA
 - ◆ 20-month MBA
- International Master of Business Administration (IMBA)
- Joint Juris Doctor and MBA (JD/MBA)
- Joint MBA and Master of Public Policy (MBA/MPP)

Students may choose concentrations in Finance, Marketing, Entrepreneurial Management, Global Business, or Dispute Resolution through an extensive offering of electives in these specific areas.

Offered on the Malibu campus, the full-time graduate programs foster an understanding of all aspects of management in a multicultural learning community. The curriculum emphasizes international business, ethics, teamwork, and written and oral communication skills. With a student body that, in the fall of 2004, included representatives from 26 countries on six continents, the dynamics of the real-world workplace are emulated in team methods, innovative problem solving, case study methods, field trips, and practica.

To educate future managers to become effective business leaders, these programs have set the following objectives:

- To instill a desire for lifelong learning and continuous improvement.
- To cultivate personal values, integrity, and ethical behavior.
- To foster a willingness to serve.
- To cultivate a global perspective and an appreciation of diversity.
- To develop effective interpersonal skills.
- To develop leadership capacity.
- To build a practical orientation toward business from a foundational knowledge of organizations and their environments.
- To develop an overall management perspective and philosophy.
- To enhance career opportunities by introducing and building awareness of specializations, opportunities, and experiences.
- To analyze and use information and technology effectively.
- To cultivate an innovative, creative spirit with an ability to adapt to change.

A typical class size of 20 to 25 students fosters an in-class atmosphere of seminar-style group dynamics. The community environment encourages collaborative learning. Team assignments are used extensively in most classes to expand the collaborative learning environment, train individuals to function in today's environment, and encourage student contribution and participation in each other's education.

Entering students participate in an off-site communication workshop as part of the Personal Development for Leadership course, providing the skill and experience base for the formation and management of teams in the full-time programs. In the first two days following orientation week, first- and second-year students will be brought together as part of the Integration Seminar. The focal point of these activities will be to organize student industry-related clubs. The academic calendar contains three 15-week trimesters (Fall, Spring, and Summer), each divided into two equal sessions. Students typically enroll in 16 units per trimester using a combination of 2- and 4-unit courses in each session. Class format is a four-hour weekly meeting throughout each session. The intensive curriculum requires a minimum of three trimesters (48 units) depending on applicable business experience and undergraduate course work. In their final trimester, students enroll in the Strategic Management course. The course provides an opportunity for students to integrate, apply, and enhance the managerial skills and knowledge gained throughout the curriculum.

All students in the full-time programs are members of the Malibu Graduate Business Society. This student organization provides a collective voice in program affairs, works closely with school administration and faculty, and increases student exposure to the practical business environment. Officers are elected at the end of the Spring trimester and serve the ensuing three trimesters. An activity fee of \$30 per trimester collected during registration provides funding for this student-run organization.

Full-Time Graduate Program Alternatives

All programs begin in the Fall trimester. Extensive descriptions of each alternative and the associated curriculum are provided in later sections.

12-Month Full-Time MBA

This is an intensive program for three consecutive trimesters consisting of 50 units. Students in this program have sufficient applicable work experience (minimum three years) and previous relevant course work to permit completion of this accelerated curriculum in three trimesters. Students admitted to this program also may elect the 15- or 20-month program.

15-Month Full-Time MBA

This program may be completed in four consecutive trimesters and consists of a minimum of 52 units. Students in this program have sufficient applicable work experience but lack previous relevant course work to qualify for the 12-month program. Students admitted to this program also may elect the 20-month program.

20-Month Full-Time MBA

This program is completed in five trimesters consisting of a minimum of 56 units which includes 4 units of Business Practicum (Internship). Students in this program lack sufficient work experience and previous course work to qualify for the 12- or 15-month programs.

Students enrolled in the 15- or 20-month full-time MBA program may apply to study in another country with a Graziadio School partner university during the Fall trimester of their second year of study. A study abroad trimester emphasizes the global nature of the Graziadio full-time programs. Selected students must complete additional requirements associated with this aspect of the program. Students may contact the Full-Time Graduate Programs Office for additional information and an application process.

International Master of Business Administration (IMBA)

This program is completed in five trimesters consisting of 62 to 72 units depending on undergraduate course work and language competence. The curriculum meets the needs of students without undergraduate business preparation or work experience (similar to the 20-month MBA) while providing an intensive international focus. The program consists of three consecutive trimesters participating in the Full-Time MBA curriculum followed by two trimesters abroad, one enrolled in a leading partner business school and one completing a Business Practicum (Internship). Language studies and business culture course work are integral parts of this curriculum.

The IMBA program immerses students in all aspects of international business and provides an opportunity for students to develop and use foreign language and culture skills within the context of international business. Business, culture, and language studies as well as courses and a full-time internship abroad provide hands-on international work experience and prepare graduates for careers with firms that operate in the global marketplace. Currently, students may choose to study in France, Germany, or Latin America.

Tuition for the study abroad segment of the program is charged at the same rate as study at the Malibu campus. Students pay their own transportation costs to their foreign destination and their living expenses while there. Tuition for the Business Practicum (Internship) term will be one-half of the regular trimester charges. This reflects the costs incurred by partner institutions for coordinating the internship program.

Joint Juris Doctor and Master of Business Administration (JD/MBA)

This four-year joint JD and MBA degree program requires 130 units: 48 units of business courses and 82 units of law courses. Applicants for the joint program must apply and be granted admission to both the Graziadio School and the School of Law.

The Juris Doctor and Master of Business Administration (JD and MBA) degree program is a joint program of the Graziadio School and the School of Law. It recognizes the additional skills needed for business people and lawyers

alike to be competitive in today's global marketplace and provides the unique opportunity for students to gain the required knowledge to participate in and face the ever-mounting legal problems that arise as American business expands further into the world market.

Joint Master of Business Administration and Master of Public Policy (MBA/MPP)

This three-year joint MBA and MPP degree program consists of 96 units: 48 units of business courses and 48 units of public policy courses. Applicants for the joint program must apply and be granted admission to both the Graziadio School and the School of Public Policy. Students in this program alternate trimesters between the business and public policy schools.

The Master of Business Administration and Master of Public Policy (MBA/MPP) degree program is a joint program between the Graziadio School full-time programs and the School of Public Policy. Pepperdine's philosophy of leadership is one which embraces the highest academic standards guided by sound ethical principles. The joint MBA/MPP degree program provides an enriched leadership experience by focusing on management capabilities, leadership qualities, and a commitment to utilizing the tools of analysis and policy design to effect successful implementation and institutional change.

The Graziadio School Full-Time MBA program is well regarded for preparing students for leadership roles in an expanding global marketplace. The School of Public Policy program, while newer in origin, draws deeply on this nation's ethical and historic roots. Both programs aspire to train students who are willing to strive for academic excellence and moral decisiveness and who are inspired to delve deeply into societal, community, and global issues of management and leadership. As the Graziadio School prepares students in a comprehensive understanding of global management, the School of Public Policy develops analytic skills of political economics. Both schools nurture ethical and managerial skills of organization development and strategy.

With the concurrent approval of the deans of the Graziadio School and the School of Public Policy, the three-year joint MBA/MPP degree may be pursued by an MBA student with advanced standing. Admission to the School of Public Policy would be separately granted. In such an event, the School of Public Policy portion of the joint program should be completed in the second year of the joint program.

A joint master's student must take a minimum of three electives (12 units) in one of the specializations at the School of Public Policy: Public Policy and Economics, Public Policy and American Politics, Public Policy and International Relations, or Regional and Local Policy. The public policy elective courses selected by the joint degree student to fulfill this requirement must be approved by the joint degree student's faculty advisor in the School of Public Policy.

Students should consult the School of Public Policy academic catalog for elective course offerings and course descriptions. Further information on the public policy curriculum may be obtained by contacting the School of Public Policy.

Course Requirements for the Full-Time Graduate Programs

The core curriculum consists of the following courses and exceptions:

No.	Description/Units	12-mo MBA	15-mo MBA	20-mo MBA	IMBA	JD/ MBA	MBA/ MPP
560	Career Seminar (0)	Rx	Rx	Rx	Rx	Rx	Rx
574	Business Writing (2)	Rb	Rb	Rb	Rb	Rb	Rb
575	Management Presentation Skills (2)	Rp	Rp	Rp	Rp	Rp	Rp
58X	Business, Culture, and Language (6)				R		
590	Integration Seminar (2)	Ri	Ri	Ri	Ri	Ri	Ri
591	Financial Accounting (2)		Rw1	Rw1	Rw1	Rw1	Rw1
592	Economic Concepts (2)		Rw1	Rw1	Rw1	Rw1	
593	Applied Data Analysis (2)		Rw1	Rw1	Rw1	Rw1	
601	Accounting for Decision Makers (2)	R	R	R	R	R	R
602	Managerial Economics (2)	R	R	R	R	R	R
603	Information Resources and Technology (2)	R	R	R	R	R	Rw3
604	Managerial Finance (2)	R					
605	Marketing Management (2)	R					
607	Personal Development for Leadership (2)	R	R	R	R	R	R
608	Theories and Models of Organization (2)	R	R	R	R	R	R
609	Quantitative Business Analysis (2)	R	R	R	R	R	R
611	Cost Analysis for Decision Makers (2)	Rs1	Rs1	Rs1		Rs1	Rs1
612	Macroeconomic Analysis (2)	R	R	R	R	R	
613	Technology and Operations Management (2)	R	R	R	R	R	R
614	Finance (4)		Rw2	Rw2	Rw2	Rw2	Rw2
615	Marketing (4)		Rw2	Rw2	Rw2	Rw2	Rw2
616	Managing Within the Legal, Ethical, and Governmental Environment (4)	R	R	R	R		R
618	Designing and Managing International Organizations (2)				R		
619	Strategic Management (4)	R	R	R	R	R	R
635	Accounting for Multinational Enterprises (2)				R		
661	Cross-Cultural Management (2)				R		
	Applied Behavior Analysis Elective (2)	Rs2	Rs2	Rs2		Rs2	Rs2
	Finance Elective (2)	R					
	Marketing Elective (2)	R					
	Organizational Management Elective (2)	Rs3	Rs3	Rs3		Rs3	Rs3
	Free Electives (Number of Units)	(10)	(16)	(16)	(12)*	(6-16)	(8-16)
695	Practicum (Number of Units)			(4)	(8)		

*Taken at partner school in Fall trimester of second year.

Legend

R	Required
Rx	Student must complete career development requirements before registering for the second year of study.
Rb	Students who score below 5.0 on the Analytical Writing Assessment (GMAT test) automatically are enrolled in MBAM 574 in their first Fall trimester. (IMBA students enroll in MBAM 574 in their second trimester.)
Rp	Students identified by faculty during their first Fall trimester as maintaining deficient presentation skills are encouraged to enroll in MBAM 575 in their first Spring trimester.
Ri	MBAM 590 is a two-unit degree requirement (graded credit or no credit) that all students take once toward the conclusion of the program.
Rs1	Students may substitute MBAM 635 Accounting for Multinational Enterprises for MBAM 611. MBAM 635 is required for IMBA students.
Rs2	Students must take one of MBAM 617, 661, 663, 664B, 667, 683 or 685. IMBA students must take MBAM 661.
Rs3	Students must take one of MBAM 618, 662A, 694, or 698 (Project Management). IMBA students must take MBAM 618.
Rw1	Students may waive MBAM 591, 592, and/or 593 if they qualify based on prior course work and passing a qualifying examination during the first week.
Rw2	Students may waive MBAM 614 and/or 615 if they qualify based on prior course work and passing a qualifying examination during the first week. Waived students must take MBAM 604 and/or 605 and an elective in the waived course's field.
Rw3	Students who satisfy MBAM 603 at the School of Public Policy will take an elective in place of the course.

12-Month Full-Time MBA Program

Students admitted to the 12-month program must have sufficient work experience and must have recently completed the following undergraduate preparatory courses with a grade of “B” or better.

Macroeconomics
 Microeconomics
 Managerial Accounting
 Financial Accounting
 Managerial Finance (upper division)
 Marketing Management (upper division)
 Statistical Methods

The curriculum for the 12-month MBA consists of three components:

Core Courses	34 units
Integration Seminar	2 units
Elective Courses (may include a 2-unit business practicum)	14 units
Total Units Required	50 units

Recommended Sequence

Fall Trimester					
MBAM 574	Business Writing	(2)			
Session A			Session B		
MBAM 601	Accounting for Decision Makers	(2)	MBAM 611	Cost Analysis for Decision Makers	(2)
MBAM 602	Managerial Economics	(2)	MBAM 612	Macroeconomic Analysis	(2)
MBAM 603	Information Resources and Technology	(2)	MBAM 613	Technology and Operations Management	(2)
MBAM 607	Personal Development for Leadership	(2)	MBAM 608	Theories and Models of Organization	(2)
Spring Trimester					
Session A			Session B		
MBAM 604	Managerial Finance	(2)	MBAM	Finance Elective	(2)
MBAM 605	Marketing Management	(2)	MBAM	Marketing Elective	(2)
MBAM 609	Quantitative Business Analysis	(2)	MBAM	Free Elective	(2)
MBAM	Applied Behavior Analysis Elective	(2)	MBAM	Organizational Management Elective	(2)
Summer Trimester					
Session A			Session B		
MBAM 616	Managing Within the Legal, Ethical, and Governmental Environment	(4)	MBAM 616	Managing Within the Legal, Ethical, and Governmental Environment (Cont.)	
MBAM 619	Strategic Management	(4)	MBAM 619	Strategic Management (Cont.)	
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
			MBAM 590	Integration Seminar	(2)

15-Month Full-Time MBA Program

Students admitted to the 15-month program have sufficient work experience but lack undergraduate business courses. The curriculum for the 15-month program consists of the following three components:

Core Courses (depending on courses waived).....	34–44 units
Integration Seminar	2 units
Elective Courses (may include a 2-unit business practicum).....	16 units
Total Units Required	56–62 units

Recommended Sequence

Fall Trimester					
MBAM 574	Business Writing	(2)			
Session A			Session B		
MBAM 591	Financial Accounting	(2)	MBAM 601	Accounting for Decision Makers	(2)
MBAM 592	Economic Concepts	(2)	MBAM 602	Managerial Economics	(2)
MBAM 593	Applied Data Analysis	(2)	MBAM 603	Information Resources and Technology	(2)
MBAM 607	Personal Development for Leadership	(2)	MBAM 608	Theories and Models of Organization	(2)
Spring Trimester					
Session A			Session B		
MBAM 611 or MBAM 635	Cost Analysis for Decision Makers or Accounting for Multinational Enterprises	(2)	MBAM 612	Macroeconomic Analysis	(2)
MBAM 609	Quantitative Business Analysis	(2)	MBAM 613	Technology and Operations Management	(2)
MBAM 614	Finance	(4)	MBAM 614	Finance (Cont.)	
MBAM 615	Marketing	(4)	MBAM 615	Marketing (Cont.)	
Summer Trimester					
Session A			Session B		
MBAM 616	Managing Within the Legal, Ethical, and Governmental Environment	(4)	MBAM 616	Managing Within the Legal, Ethical, and Governmental Environment (Cont.)	
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
Fall Trimester					
Session A			Session B		
MBAM	Applied Behavior Analysis Elective	(2)	MBAM	Organizational Management Elective	(2)
MBAM 619	Strategic Management	(4)	MBAM 619	Strategic Management (Cont.)	
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
			MBAM 590	Integration Seminar	(2)

20-Month Full-Time MBA Program

Students admitted to the 20-month program lack undergraduate business courses and require additional work experience prior to graduation. The curriculum for this program requires 56–66 units of course work and consists of the following:

Core Courses (depending on courses waived).....	34–44 units
Integration Seminar	2 units
Elective Courses.....	16 units
Business Practicum*	4 units
Total Units Required	56–66 units

Recommended Sequence

Fall Trimester					
MBAM 574	Business Writing	(2)			
Session A			Session B		
MBAM 591	Financial Accounting	(2)	MBAM 601	Accounting for Decision Makers	(2)
MBAM 592	Economic Concepts	(2)	MBAM 602	Managerial Economics	(2)
MBAM 593	Applied Data Analysis	(2)	MBAM 603	Information Resources and Technology	(2)
MBAM 607	Personal Development for Leadership	(2)	MBAM 608	Theories and Models of Organization	(2)
Spring Trimester					
Session A			Session B		
MBAM 611 or MBAM 635	Cost Analysis for Decision Makers or Accounting for Multinational Enterprises	(2)	MBAM 612	Macroeconomic Analysis	(2)
MBAM 609	Quantitative Business Analysis	(2)	MBAM 613	Technology and Operations Management	(2)
MBAM 614	Finance	(4)	MBAM 614	Finance (Cont.)	
MBAM 615	Marketing	(4)	MBAM 615	Marketing (Cont.)	
Summer Trimester					
Internship					
Fall Trimester					
Session A			Session B		
MBAM	Applied Behavior Analysis Elective	(2)	MBAM	Organizational Management Elective	(2)
MBAM 616	Managing Within the Legal, Ethical, and Governmental Environment	(4)	MBAM 616	Managing Within the Legal, Ethical, and Governmental Environment (Cont.)	
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
MBAM 695	Practicum*	(2)	MBAM 695	Practicum*	(2)
Spring Trimester					
Session A			Session B		
MBAM 619	Strategic Management	(4)	MBAM 619	Strategic Management (Cont.)	
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
			MBAM 590	Integration Seminar	(2)

*20-month students are required to register in MBAM 695 to earn academic credit.

IMBA Program

The curriculum for the IMBA program consists of the following:

Core Courses (depending on courses waived).....	34–44 units
Business, Culture, and Language.....	6 units
Integration Seminar	2 units
Study Abroad (Electives).....	12 units
Business Practicum	8 units
Total Units Required	62–72 units

Recommended Sequence

Fall Trimester					
MBAM 58X	Business, Culture, and Language		MBAM 58X	Business, Culture, and Language	(2)
Session A			Session B		
MBAM 591	Financial Accounting	(2)	MBAM 601	Accounting for Decision Makers	(2)
MBAM 592	Economic Concepts	(2)	MBAM 602	Managerial Economics	(2)
MBAM 593	Applied Data Analysis	(2)	MBAM 603	Information Resources and Technology	(2)
MBAM 607	Personal Development for Leadership	(2)	MBAM 608	Theories and Models of Organization	(2)
Spring Trimester					
MBAM 58X	Business, Culture, and Language		MBAM 58X	Business, Culture, and Language	(2)
Session A			Session B		
MBAM 615	Marketing	(4)	MBAM 615	Marketing (Cont.)	
MBAM 609	Quantitative Business Analysis	(2)	MBAM 613	Technology and Operations Management	(2)
MBAM 618	Designing and Managing International Organizations	(2)	MBAM 661	Cross-Cultural Management	(2)
MBAM 612	Macroeconomic Analysis	(2)			
Summer Trimester					
MBAM 58X	Business, Culture, and Language	(2)			
Session A			Session B		
MBAM 614	Finance	(4)	MBAM 614	Finance (Cont.)	
MBAM 616	Managing Within the Legal, Ethical, and Governmental Environment	(4)	MBAM 616	Managing Within the Legal, Ethical, and Governmental Environment (Cont.)	
MBAM 619	Strategic Management	(4)	MBAM 619	Strategic Management (Cont.)	
MBAM 635	Accounting for Multinational Enterprises	(2)	MBAM 590	Integration Seminar	(2)
Fall Trimester (Abroad)					
MBAM 686	IMBA Study Abroad Electives	(12)	MBAM 686	IMBA Study Abroad Electives (Cont.)	
Spring Trimester (Abroad)					
MBAM 695A	IMBA Business Practicum	(8)	MBAM 695A	IMBA Business Practicum (Cont.)	

JD/MBA Program

The Joint Juris Doctor and Master of Business Administration requires 130 units: 48 units of business courses and 82 units of law courses. The business curriculum consists of three components:

Core Courses (depending on courses waived).....	30–40 units
Integration Seminar.....	2 units
Elective Courses.....	6–16 units
Total Business Units Required	48 units

The first year of study is completed exclusively through either the Graziadio School of Business and Management or the School of Law, with the second-year studies taken at the other school. In the third year of the program, students enroll exclusively in the School of Law in the Fall term and exclusively in the Graziadio School in the Spring term. The fourth year of study is completed exclusively through the School of Law. The following is an example of the sequence of studies:

Year 1

Fall	MBA Program.....	16 units
Spring	MBA Program.....	16 units

Year 2

Fall	JD Program.....	16 units
Spring	JD Program.....	16 units

Year 3

Fall	JD Program.....	16 units
Spring	MBA Program.....	16 units

Year 4

Fall	JD Program.....	17 units
Spring	JD Program.....	17 units

Total **130 units**

Recommended Sequence

Fall Trimester (Year 1)					
MBAM 574	Business Writing	(2)			
Session A			Session B		
MBAM 591	Financial Accounting	(2)	MBAM 601	Accounting for Decision Makers	(2)
MBAM 592	Economic Concepts	(2)	MBAM 602	Managerial Economics	(2)
MBAM 593	Applied Data Analysis	(2)	MBAM 603	Information Resources and Technology	(2)
MBAM 607	Personal Development for Leadership	(2)	MBAM 608	Theories and Models of Organization	(2)
Spring Trimester (Year 1)					
Session A			Session B		
MBAM 612	Macroeconomic Analysis	(2)	MBAM 613	Technology and Operations Management	(2)
MBAM 614	Finance	(4)	MBAM 614	Finance (Cont.)	
MBAM 615	Marketing	(4)	MBAM 615	Marketing (Cont.)	
MBAM 609	Quantitative Business Analysis	(2)	MBAM 611 or MBAM 635	Cost Analysis for Decision Makers or Accounting for Multinational Enterprises	(2)
Spring Trimester (Year 3)					
Session A			Session B		
MBAM	Applied Behavior Analysis Elective	(2)	MBAM	Organizational Management Elective	(2)
MBAM 619	Strategic Management	(4)	MBAM 619	Strategic Management (Cont.)	
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
MBAM	Free Elective	(2)	MBAM 590	Integration Seminar	(2)

MBA/MPP Program

The Joint Master of Business Administration and Master of Public Policy requires 96 units: 48 units of business courses and 48 units of public policy courses. The business curriculum consists of three components:

Core Courses (depending on courses waived).....	32–38 units
Integration Seminar	2 units
Elective Courses.....	8–14 units
Total Units Required	48 units

The following is an example of the sequence of studies:

	Program	Core	Electives	Total
Year 1				
Fall	MPP Program	16 units		16 units
Spring	MPP Program	8 units	8 units	16 units
Year 2				
Fall	MBA Program	16 units		16 units
Spring	MBA Program	16 units		16 units
Summer	MPP Internship	0 units		
Year 3				
Fall	MBA Program	8 units	8 units	16 units
Spring	MPP Program	8 units	8 units	<u>16 units</u>
			Total	96 units

Recommended Sequence

Fall Trimester (Year 2)					
MBAM 574	Business Writing	(2)			
Session A			Session B		
MBAM 591	Financial Accounting	(2)	MBAM 601	Accounting for Decision Makers	(2)
MBAM 602	Managerial Economics	(2)	MBAM 608	Theories and Models of Organization	(2)
MBAM 607	Personal Development for Leadership	(2)	MBAM 603*	Information Resources and Technology	(2)
MBAM 616	Managing Within the Legal, Ethical, and Governmental Environment	(4)	MBAM 616	Managing Within the Legal, Ethical, and Governmental Environment (Cont.)	
Spring Trimester (Year 2)					
Session A			Session B		
MBAM 609	Quantitative Business Analysis	(2)	MBAM 613	Technology and Operations Management	(2)
MBAM 614	Finance	(4)	MBAM 614	Finance (Cont.)	
MBAM 615	Marketing	(4)	MBAM 615	Marketing (Cont.)	
MBAM	Applied Behavioral Analysis Elective	(2)	MBAM	Organizational Management Elective	(2)
Fall Trimester (Year 3)					
Session A			Session B		
MBAM 619	Strategic Management	(4)	MBAM 619	Strategic Management (Cont.)	
MBAM	Free Elective	(2)	MBAM 611 or MBAM 635	Cost Analysis for Decision Makers or Accounting for Multinational Enterprises	(2)
MBAM	Free Elective	(2)	MBAM	Free Elective	(2)
MBAM	Free Elective	(2)	MBAM 590	Integration Seminar	(2)

**Students who satisfy MBAM 603 at the School of Public Policy will take an elective from MBAM courses.*

Elective Courses

Students are strongly advised to choose a major area of concentration and take 12 units of electives in this area and other electives outside the specialization to develop breadth. Students, at their own discretion, may choose to take electives in a variety of fields. Five concentrations are offered currently: Global Business, Finance, Entrepreneurial Management, Marketing, and Dispute Resolution. The Global Business concentration may be earned only through the study abroad or study tour program.

Integration Seminar (2 units)

The purpose of the Integration Seminar is to provide an organized set of activities designed to assist the student in integrating all that is learned and to apply and extend these new areas of development. This program sharpens the student's non-classroom business skills. It provides learning experiences that complement and reinforce the other parts of the curriculum. Each student will enroll in one two-unit Integration Seminar toward the conclusion of the program. The main components of this seminar include first week activities, the Pepperdine business symposium, and an integration activity.

The Business Practicum (2–8 units)

The Business Practicum is designed especially for students with insufficient work experience enrolled in the 20-month program. It is a part of the commitment to a program where students learn by doing throughout the program. The Business Practicum normally includes full-time internships taken between the first and second year of the MBA program. It may in some instances include individual projects in companies or part-time experiences. MBA students normally are required to complete at least four units in a Business Practicum in order to complete their degree. In some cases, students with sufficient work experience will not be required to participate in this program but will be encouraged to do so. All IMBA students are required to complete eight units of Business Practicum consisting of a full-time internship of at least three months' duration in the target country.

Laptop Requirement

The school facility supports wireless networking. Wireless cards enable student mobility and network access for printing, e-mail connectivity, or the Internet throughout the school. The system supports two separate network cards, a wireless network card and also a standard Ethernet card. The wireless card can be purchased at the business school during orientation week. The Ethernet card can be used for the campus dorm rooms.

A PC laptop is preferable, but Mac laptops can still be used with the installation of an Airport wireless card or the Lucent Orinoco wireless card. If students decide to bring a laptop with them for school use, please refer to the bulleted list for minimal requirements:

PC Minimum Requirements:

- At least a Pentium 600 MHZ processor
- Minimum hard drive size should be 10GB
- At least 128 MB RAM
- Windows 2000 or XP is fine, but bring the Windows Installation CD with the Product ID number just in case the laptop fails
- Two PCMCIA card slots, if possible
- Wireless card 802.11b

Mac Minimum Requirements:

- At least a 300 MHZ G3 or G4 processor; must support wireless Airport card
- Minimum hard drive size should be 6GB
- At least 128 MB RAM
- Mac OS 9 or greater; Mac OS X also is supported on the network

The Information Technology Department offers support for full-time students' computing needs. In addition to a lab/classroom setup, a computer lab is available which has printers and projection equipment for students to use.



Students have access to state-of-the-art library and computing facilities at the Drescher Graduate Campus, Malibu.

Admission Requirements for the Full-Time Graduate Programs

1. A bachelor's degree from a regionally accredited four-year college or university with an acceptable grade point average is required.

12-Month Full-Time MBA

Admission into the 12-month MBA is granted to students with at least three years' work experience plus college credit with a grade of "B" or better in the following prerequisite courses: financial accounting, managerial accounting, microeconomics, macroeconomics, statistical methods, finance (upper division), and marketing (upper division).

15-Month Full-Time MBA

Admission into the 15-month MBA is granted to students with at least three years' work experience who lack the prerequisite course work listed above.

20-Month Full-Time MBA

Admission into the 20-month MBA is granted to students who lack sufficient work experience and/or the prerequisite course work listed above.

IMBA

Admission into the IMBA is granted to students with language proficiency (or capacity to learn) at a level allowing the students to study in the language of the host institution where they will enroll during their second year.

JD/MBA

Admission into the JD/MBA is granted to students with identical qualifications as the 20-month Full-Time MBA requirement and concurrent admission to or enrollment in the School of Law.

MBA/MPP

Admission into the MBA/MPP is granted to students with identical qualifications as the 20-month Full-Time MBA requirement and concurrent admission to or enrollment in the School of Public Policy.

2. An acceptable score on the Graduate Management Admission Test (GMAT) taken within the last five years is required. Admission decisions consider previous grade point average, work experience, and test scores, among other factors.
3. Two letters of recommendation must be sent to the Graziadio School Admission Office, Pepperdine University. For applicants who are employed, the letters should be from a supervisor or employer; for applicants who are unemployed, the letters should include one from a professor.
4. A completed Employment Information form must be sent to the Graziadio School Admission Office.
5. A completed Application for Admission form and three typewritten essays, as specified in the application material, with a \$100 check (online application is \$50) for the nonrefundable application fee made payable to Pepperdine University must be submitted to the Graziadio School Admission Office.

6. An official transcript with the baccalaureate degree posted and mailed directly by the registrar from the college or university that awarded the undergraduate degree must be sent to the Graziadio School Admission Office. If work toward the undergraduate degree or any graduate work was completed at other colleges or universities, official transcripts from all these institutions also should be submitted.
7. An acceptable score on the Test of English as a Foreign Language (TOEFL) is required for applicants whose primary language is not English and who are not graduates of a college or university in the United States. Arrangements may be made to have scores on the TOEFL sent directly to the Office of International Student Services, Pepperdine University, Malibu, California 90263-4392. For an application to take this test, write TOEFL, Educational Testing Service, Box 6151, Princeton, New Jersey, USA 08541-6151.
8. International students who do not hold a permanent resident visa in the United States must submit an International Student Data form before an I-20 form can be processed. International Student Data forms may be obtained through the Admission Office.

The Admission Office will inform the applicant of the status of the application, but it is the applicant's responsibility to be certain that all necessary documents are on file by published deadlines for admission.

While acceptance to the program may allow a student to enroll for 45 days as an Unclassified student, admission to Pepperdine University will not be considered until the application file is complete. No amount of credit taken while on Unclassified Status will assure a student of admission. A letter from the assistant dean for academic programs will confirm admission.

Financial Aid Policies

Financial aid is available to qualified students enrolled in the full-time graduate programs. Students may apply for both scholarship and loan programs administered by the Graziadio School by contacting the Financial Aid Office. Scholarships awarded and loans approved are applied only to the trimester for which they are granted; students must be enrolled for the full course load for that trimester. Scholarships are program-specific and a student changing programs after enrollment is subject to scholarship review consistent with the program into which they are transferring. Additional information regarding the policies governing awards and loans may be obtained by contacting the Financial Aid Office. Information regarding other financial aid programs administered by the University may be found in the section of this catalog entitled "Financial Aid."

Course Loads, Transfer of Graduate Credit, and Waiver of Courses

The full-time graduate programs are designed for full-time students only. Each student enrolls for a full load (16 units) each trimester. A student may move ahead in the curriculum based upon one or both of the following options:

- Successful transfer of courses from other graduate programs.
- Waiver of core courses through prior accepted course work and passing placement exam.

Students who satisfy one or both of these options may enroll in extra electives during their last two trimesters or may elect to take a lighter load (minimum 12 units) during their last trimester only. In instances where schedule conflicts prevent the student's enrolling for a full load, the program director may elect to grant an exception to this policy. Overloads in excess of 18 units per trimester must be approved by the program director.

At the time of application to the program, students may petition to transfer up to two graduate-level courses taken at regionally accredited colleges or universities into the full-time graduate programs. The petition must include course descriptions, syllabi, and other material to assist the Graziadio School's Full-Time Graduate Program Committee in determining whether the proposed transfer is an appropriate substitution for the course. The appropriate faculty member, the department chairperson, and the Graziadio School's Full-Time Program Committee present the petition to the director for review.

Transferred courses must have been taken within the past five years. Only courses in which grades of "B" or better were earned will be accepted. Accepted transfer courses are shown on the transcript as "credit" only and are not counted in the cumulative grade point average.

Code of Academic Ethics for Students

The Code of Academic Ethics for students at the Graziadio School is an integral part of the educational process. It makes possible an atmosphere conducive to the development of the total person through learning experiences. As an individual is more than intellect, learning is more than academic achievement. It includes achievement in all the qualities of an individual—intellectual, spiritual, ethical, emotional, and physical. The code provides among students, faculty, and administration a spirit of community where such development can take place. Furthermore, it creates a climate of mutual trust, respect, and interpersonal concern where openness and integrity prevail. This code enriches the educational process and encourages the development of a "Pepperdine spirit." This leads to a pervasive sense of pride for and loyalty to Pepperdine University, high standards of academic ethics, personal honesty, and spiritual values.

The code emphasizes the dignity and development of each individual. The code maintains free competition and independent intellectual effort, not tolerating dishonesty, cheating, plagiarism, or abusive behavior in any form. If acts of dishonorable or abusive conduct occur, the code outlines the procedures as well as sanctions to censure such activity.

To be effective, the spirit of the code must be maintained by the school's student community. This requires a genuine sense of maturity, responsibility, and sensitivity on the part of every member. In particular, each member of this community is expected to pursue his or her academic work with honesty and integrity.

Standards and Measurements of Achievement for Full-Time Graduate Students

The set of achievement measures appropriate for the type of content and course objectives varies by course in the curriculum. Each course syllabus outlines the expected standards of achievement and method of measurement for that course. To graduate, students must, as defined below, satisfactorily complete the curriculum and attend all workshops.

Ordinarily, the maximum time for completion of the degree is five trimesters. If additional time is needed, students must submit a written request to the Full-Time Graduate Program Committee.

A student must maintain a cumulative grade point average of at least 3.0 throughout the program. All the course grades assigned in the program are entered on the student's official transcript and count toward the cumulative grade point average.

A required course in which a grade lower than "C-" is earned must be repeated. Upon approval of the Full-Time Graduate Program Committee, courses with grades lower than "B" may be repeated. However, a course may be repeated only once. In cases where a course has been repeated, both course grades earned remain on the transcript and count toward the cumulative grade point average.

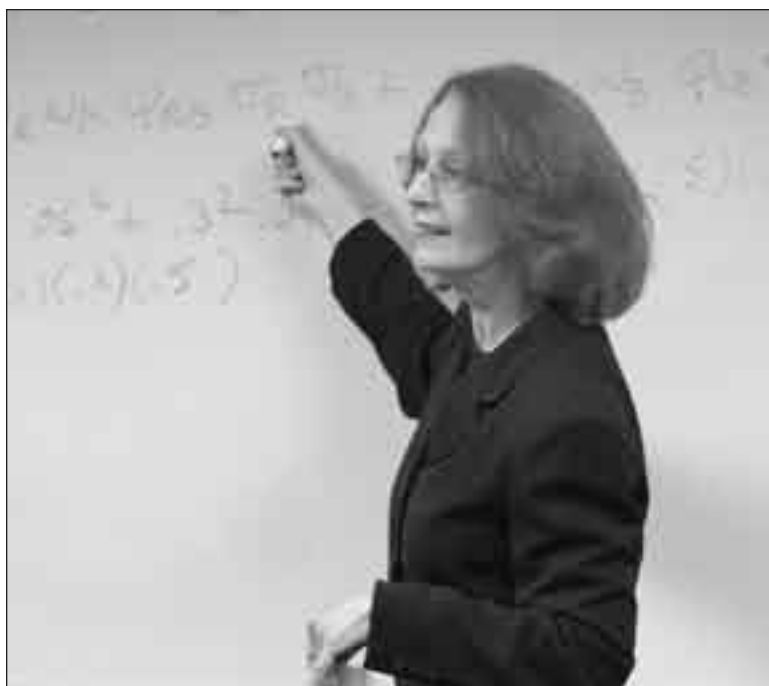
Students' academic records are reviewed at the end of each grading period. If a student's grade point average falls below 3.0, the student is placed on academic probation. Students placed on academic probation shall be informed of any conditions for removing the probationary status. The Full-Time Graduate Program Academic Standards Subcommittee reviews the status of students who are on academic probation on a case-by-case basis.

Students in the study abroad or IMBA programs enrolled at partner schools must achieve a "B" or better in all courses to receive credit for the course. Should a student earn a grade below "B," the student must complete additional electives on campus upon returning from the assignment abroad.

Because students must maintain a minimum grade point average of 3.0 to graduate with an MBA or IMBA degree, attention to the grade point average is of concern throughout the student's enrollment.

A student is subject to academic dismissal for any of the following deficiencies:

- Failure to earn at least a 3.0 grade point average in the first trimester of enrollment.
- Failure to achieve a cumulative grade point average of 3.0.
- Failure to earn at least a 3.0 grade point average during a trimester in which the student is on probation.
- Failure to earn a minimum grade point average of 3.0 in more than one trimester.
- Failure to raise a deficit grade point average to a 3.0 overall average within the time period specified by the University.
- Failure to earn grades higher than "C+" in two or more courses.
- Making a grade lower than a "C."



With more than 20 years of research, consulting, and teaching experience in the field of finance, Dr. Peggy Crawford, associate professor of finance, blends practical and theoretical approaches to financial management decision making in her class.

Course Descriptions for the Full-Time Graduate Programs

MBAM 560. Career Seminar (0)

Career Resources is dedicated to connecting students with business opportunities and providing them with the tools and resources to manage their careers. The career management course will consist of a series of sessions and assignments, which will enable students to prepare for each step in their career development from the time they enter the program to their placement at graduation. The required sessions and electives provide opportunities for students to practice career development skills, learn new techniques, network effectively, and interview competitively. The course consists of required and elective sessions, including mandatory one-on-one individual career advising sessions. The course is graded credit or no credit based upon timely completion of deliverables, attendance at sessions, and participation in activities. The syllabus will outline the specific requirements. (The Full-Time Graduate Programs Web site will be used to track student activity.)

MBAM 574. Business Writing (2)

Business Writing is a 14-week course that focuses on developing critical awareness, skills, and strategies for effective writing at the graduate and professional level. Course content, whenever possible, is linked to courses taken concurrently with Business Writing. Assignments are often those required in current course work. From defining the communication task to editing final versions, students are actively involved in the process. Evaluation of student writing and presentation skills is ongoing throughout the course to ensure mastery of technique and proficiency levels. Other areas of focus include business terminology, timed writing under test conditions, collaborative writing, peer evaluation, and study skills necessary for successful performance in a graduate business program. The class is graded credit or no credit.

MBAM 575. Management Presentation Skills (2)

The ability to give professional business presentations is a necessary skill for today's managers. It is expected that graduates of the Graziadio School will be able to research business cases, synthesize important issues, and deliver convincing recommendations to audiences large and small. Many students enter the program with these abilities; some would benefit from instruction therein. This course is designed to "even the playing field" for students in the latter category so that upon completion of the course they will be able to synthesize ideas, analyze audiences, prepare structured presentations, and deliver them with confidence via the latest presentation software. This course is graded credit or no credit.

MBAM 581. Business, Culture, and Language: French (2)

The purpose of this course is to prepare the student to conduct business in a French-speaking culture. The course deals with central business issues related to the cultural context. It also provides an understanding of national and regional institutions and events that constitute the modern business environment and related culture. Substantial emphasis is on improving fluency in French and on acquiring an appropriate business vocabulary. This course may be repeated.

MBAM 582. Business, Culture, and Language: German (2)

The purpose of this course is to prepare the student to conduct business in a German-speaking culture. The course deals with central business issues related to the cultural context. It also provides an understanding of national and regional institutions and events that constitute the modern business environment and related culture. Substantial emphasis is on improving fluency in German and on acquiring an appropriate business vocabulary. This course may be repeated.

MBAM 583. Business, Culture, and Language: Spanish (2)

The purpose of this course is to prepare the student to conduct business in a Spanish-speaking culture. The course deals with central business issues related to the cultural context. It also provides an understanding of national and regional institutions and events that constitute the modern business environment and related culture. Substantial emphasis is on improving fluency in Spanish and on acquiring an appropriate business vocabulary. This course may be repeated.

MBAM 590. Integration Seminar (2)

The Integration Seminar offers an organized set of activities to assist students in the integration of course content and to apply and extend what they learn in other classes. Delivered by a team of faculty and offered during concentrated periods in the academic year, the components of the Integration Seminar are designed to develop student leadership skills, enhance team building, and increase managerial effectiveness. A student participates in Integration Seminar activities during each semester of enrollment at the Graziadio School. This course is graded credit or no credit.

MBAM 591. Financial Accounting (2)

This course, which is for students with no previous study in accounting, presents accounting principles and concepts that provide the foundation for the measurement and communication of financial data. Specific topics include valuation of resources, accounting for debt and equities, income determinants, and analysis of cash flow.

MBAM 592. Economic Concepts (2)

This course introduces the principles and application of macroeconomic analysis. Attention is given to supply and demand theories, price and wage practices, market structures, production, and cost analysis. It includes study of the economic role of government and the limitations of the market systems. The concepts and data for the study of individual economic behavior, firms, industries, and markets are introduced. The course also introduces the principles and application of macroeconomic analysis of the external business environment, covering concepts such as consumption, saving, investment, employment, production, business fluctuations, unemployment and inflation, money and banking, international trade, and economic growth.

MBAM 593. Applied Data Analysis (2)

This course covers the basic techniques of applied statistical analysis beginning with an exploration of the meaning of data. Methods of describing data on individual variables and relationships between variables are covered. Sampling and probability are introduced as a basis for understanding how to infer results from

samples to the populations from which they are drawn. These techniques include estimation, tests of mean differences, differences in distributions, and regression.

MBAM 601. Accounting for Decision Makers (2)

The primary emphasis of this study is to place sophisticated tools and techniques in the hands of primary users in making business decisions. Specific topics include cost behavior analysis, cost-management systems, relevant cost analysis, budgeting, performance measurement, and value-based management control systems. The course also includes presentations made in teams whereby students apply the course material. Prerequisite: MBAM 591 Financial Accounting or equivalent.

MBAM 602. Managerial Economics (2)

This course examines the product and resource markets. It presents economic theories underlying consumer and producer behavior for competitive and monopolistic market structures. The application of these tools to modern microeconomic issues in business is addressed. The course also shows how selected topics in statistics, quantitative methods, and economic analysis can be used to analyze data and formulate business policies. Additional topics include applications in the analysis of company profits, competitive analysis, statistical demand analysis, forecasting, the analysis of costs, and the measurement of pricing and income elasticities. Prerequisite: MBAM 592 Economic Concepts or equivalent.

MBAM 603. Information Resources and Technology (2)

This course introduces students to information as a resource for business decision making. Students will become familiar with both organizational information systems and systems that supply external secondary data, focusing on both the informational aspects of these systems and the technology that supports them. Students learn how to conceptualize their information needs; how to locate, retrieve, and interpret data and information; and how to apply this information in making decisions. In addition, students will be introduced to key concepts and technologies involved in collecting primary data including metrics, statistical sampling, and research designs.

MBAM 604. Managerial Finance (2)

The objective of this course is to enable students to employ data provided through corporate financial reporting and from financial markets in analyzing business situations and developing pragmatic problem-solving strategies. Decisions common to financial managers wishing to maximize shareholder value are explored, including ascertaining suitable sources and costs of capital; developing tax strategies; determining optimal capital structure, leasing arrangements, and dividend policy; and valuing potential investments. The interaction of financial managers with financial markets in achieving these objectives is discussed at length. Potential agency problems and their solutions are discussed within the context of ethical management of the firm. Prerequisite: Waiver from MBAM 614 Finance.

MBAM 605. Marketing Management (2)

Students learn to manage the marketing process in the context of the firm's strategies and objectives. Topics to be covered include the marketing management process, marketing organizational structures, analyzing marketing opportunities, selecting target markets, developing marketing strategies, planning marketing programs, budgeting the marketing program, and implementing and controlling the marketing effort. Prerequisite: Waiver from MBAM 615 Marketing.

MBAM 607. Personal Development for Leadership (2)

This course focuses on developing a personal leadership effectiveness model. Leadership is explored by examining historical and current models of leadership and by the use of leadership assessment instruments. Students are mentored in the refinement of interpersonal skills. Personal values are explored together with an examination of the function of personal character in leadership. This course is taken in the first trimester and includes a required two-day, off-site, live-in communication workshop. This workshop assists students in understanding their patterns of communicating and relating to others. While the privacy and autonomy of students are respected, students will be expected to look at and learn from their behavior as group members. Students failing to complete the communication workshop will not be permitted to continue in the course. The fee for the workshop is included in the flat rate tuition, but students are responsible for the cost of room and board for the workshop.

MBAM 608. Theories and Models of Organization (2)

This course provides an introduction to the variety of theories and diverse models of organization design and management worldwide, e.g., mechanistic/bureaucratic/economic, human relations, sociotechnical systems, open systems, contingency, political, cultural, and learning/information processing. The basic assumptions and values of each model will be explored, and analytical tools from each will be introduced and practiced. Linkages with national cultural contexts will be made. The impact of these models upon organizations, managers, and workers will be examined, with special attention to organizational structure and processes, management style, and innovation and change.

MBAM 609. Quantitative Business Analysis (2)

This course covers techniques of quantitative analysis as applied to business decisions in operations, marketing, economics, finance, accounting, and strategy. Students are introduced to the theory and practice of modern management decision systems and provided with a balanced examination of both quantitative and creative decision-making models. Quantitative techniques include linear and integer programming, allocation and network models, and decision theory (single and multi-period). Spreadsheets, operations models, and computer-based models are used throughout to illustrate decision-making principles. Prerequisite: MBAM 593 Applied Data Analysis or equivalent.

MBAM 611. Cost Analysis for Decision Makers (2)

The primary emphasis of this study is consistent with that of MBA 601 Accounting for Decision Makers. The course continues with specific topics

including advanced issues in cost allocation, responsibility accounting, performance management systems, target costing, investment justification, and multinational accounting issues. The course also includes presentations made in teams whereby students apply the course material. Substitute: Students may elect to take MBAM 635 Accounting for Multinational Enterprises to satisfy this course. Prerequisite: MBAM 601 Accounting for Decision Makers.

MBAM 612. Macroeconomic Analysis (2)

This course deals with economic theories and social philosophies underlying contemporary issues and policies as they affect the modern business enterprise. The student is familiarized with the concepts and data for the study of aggregate economic behavior. This serves as a foundation for the understanding of monetary and fiscal policy with its impact on the sociopolitical milieu of business and society. The evaluation of economic policy in its historical context also is studied. The student is introduced to the subjects of economic measurement, unemployment, inflation, classical and Keynesian theories, taxation, money creation, the Federal Reserve, monetary policy, deficits, and the public debt. Prerequisite: MBAM 602 Managerial Economics or equivalent.

MBAM 613. Technology and Operations Management (2)

This course focuses on the strategic and analytical issues of operations management in the production of both goods and services. The student learns to identify and evaluate the key factors in the design of effective operating systems, including the interdependence of the operations management system and the other key functional areas of the firm. The role of technology in operations management will be covered. Specific topics include total quality management, business forecasting, process technology, planning models, and international and strategic issues in operations. Prerequisite: MBAM 603 Information Resources and Technology or equivalent.

MBAM 614. Finance (4)

This course introduces the student to the major issues in corporate finance. The complexities of financial valuation and decision making are investigated by examining the primary areas of concern to the financial manager: the investment or capital budgeting decision, the financial strategy or capital structure question, and working capital management issues. The concepts and theories developed in class are applied to practical, current business situations. Specific topics will include time value of money, valuation of financial instruments, capital budgeting, risk assessment, an introduction to capital markets, the assessment and pricing of risk, capital structure issues, dividend policy, and working capital considerations. This course integrates concepts from accounting, statistics, and economics.

MBAM 615. Marketing (4)

This course examines multiple aspects of the environment relevant to the creation and distribution of goods and services, including global, ethical, political, social, legal, and regulatory issues. The course analyzes how buyer behavior, marketing research, and marketing information systems should both guide development and serve in achieving brand and customer relationship

management goals. Also included is the analysis of new product development, pricing, marketing communications, and distribution decisions in market planning and marketing program implementation over the product life cycle. Emphasis is placed on the practical application of marketing concepts to case problems, student employment experiences, and the creation of effective marketing plans.

MBAM 616. Managing Within the Legal, Ethical, and Governmental Environment (4)

The course examines the impact of the diverse legal, ethical, political, and social forces on domestic and global business operations. Students will explore the historical, cultural, political, philosophical, and religious foundations of the legal and social systems as they relate to the ethical and profit dimensions of the economic complex. Honing critical-thinking skills is accomplished through analysis of the above in relation to policy and implementation procedures inherent to the international and domestic markets. Key to the process is management's understanding of how the legal and regulatory environment impacts most business issues such as employment, competition, and transaction enforcement. Emphasis also is directed to formulating, negotiating, and implementing the business agreement; evaluating the various forms of business ownership; anticipating, neutralizing, and defending against liability; and successfully functioning within the environment of opportunity and constraint.

MBAM 617. Creating and Leading Teams (2)

The focus of this course is on effective team building. Models of the ingredients and processes required to create powerful teams are examined. Personal values and motivational patterns are related to team leadership. Interpersonal issues such as handling conflict and stress are explored. The concepts of corporate culture and organizational change are introduced in the context of team building.

MBAM 618. Designing and Managing International Organizations (2)

This course develops skills in critically evaluating an organization from multiple theoretical perspectives and integrating the findings into a diagnosis of the organization's current situation. Emphasis is placed on using the results of this well-grounded diagnosis to develop recommendations for change. Implications of the cultural context(s) of the organization and its members are explored. A comprehensive understanding of the scope and process of organization change is developed. Prerequisite: MBAM 608 Theories and Models of Organization.

MBAM 619. Strategic Management (4)

This MBA capstone course examines strategic management of an enterprise from the chief executive officer's perspective. It builds on all previous MBA courses for formulating, executing, and controlling enterprise-wide strategies for success. The formulation segment of the course includes the study of an enterprise's vision, mission, values, and goals; external and internal assessments; competitive, corporate, industry, and global strategic choices; and formulation of

the grand and unifying strategy. Along with formulation, the students learn how to implement the firm's strategy. Implementation topics involve structure and process design; operational and functional (e.g., marketing, finance, operations) strategies and plans; performance management; and change management. Strategic control of outcomes and the alignment of resources, competencies, and deliverables for achieving strategic outcomes are presented. As a capstone course, the integration of previous courses in the program is emphasized and their strategic significance and relationships are highlighted. In addition, current issues such as technology, globalization, sourcing, and other emerging factors impacting the strategic management of the firm are discussed. The ethics and responsibilities of the top executives and their strategic significance on the enterprise and society are discerned. The course utilizes a number of pedagogies including lectures, cases, interactive exercises, presentations, and a strategic management project.

Elective Courses

Note: Not all electives are offered every year.

MBAM 620. Strategic Issues in Finance (2)

Selected issues in corporate finance that may vary somewhat over time are covered in this course. Relevant topics include origination, syndication, and distribution of securities issues; the effects of leverage and growth on cash flow; cash flow analysis with emphasis on valuation modeling; expansion through acquisitions, mergers, and joint ventures; bankruptcy and reorganization; defending the firm from takeover; and going private through leveraged buyouts. This course is taken near the end of the program. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 621. Capital Markets (2)

The primary emphasis of this course concerns the principles and practice of financial intermediation. Domestic and international aspects of financial institutions and their markets, securities, and the regulatory environment are described, discussed, and analyzed. Specific topics include financial (depository investment and contractual) intermediaries; financial markets (encompassing the money market, stock market, corporate bond market, financial asset options market, commodity futures market, financial asset futures markets, and secondary mortgage markets); and the international financial system. This course includes experiential learning activities with money center and regional banks, savings and loan associations, credit unions, pension funds, life insurance companies, mutual funds, and a regional stock market. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 622. Management of Financial Institutions (2)

This course is designed to be useful to managers of firms such as banks, savings and loans, credit unions, finance companies, and insurance companies. Emphasis is placed on asset and liability risk management, capital adequacy, credit evaluation, and appropriate levels of service. Critical examination of the

changing regulatory environment provides strategic perspective on the evolution of individual financial institutions and the competitive balance of respective product and services markets. Prerequisite: MBAM 621 Capital Markets.

MBAM 623. Business Valuation (2)

This course examines methods for measuring and managing the value of companies. Valuation strategies discussed and applied include discounted cash flow, discounted abnormal earnings, comparables (firms and transactions), liquidation, replacement, and book value. These valuation strategies are applied to mergers, acquisitions, and corporate restructuring for domestic and international transactions. Financial strategies and calculation of the cost of capital also are discussed, developed, and applied to valuation problems. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 624. Mergers and Acquisitions (2)

The purpose of this course is to study the motives for control transactions and the process by which economic resources are reallocated. Among the transactions studied are mergers, acquisitions, hostile takeovers, going-private transactions (LBOs and MBOs), asset restructuring, and voluntary and involuntary liquidation. Methods for developing takeover defenses also are examined. The influences of the legal and regulatory environment as well as competition in input and product markets are considered in developing a framework for understanding merger waves and industry consolidations. Prerequisite: MBAM 623 Business Valuation.

MBAM 625. Modern Portfolio Theory (2)

This course establishes the foundations for analysis of optimal security selection and procedures for an investor's portfolio of securities. Selection of individual investments is discussed within the context of portfolio creation and risk management. Core concepts in this course include diversification, measures of risk, expected return, and the covariance of returns between securities. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 626. Equity and Bond Investments (2)

This course covers the history and evolution of formalized exchanges and analysis of equity and debt contracts. Analytical methods and the theory underlying the evaluation of stock and debt contracts for both short- and long-term performance are studied. The implications of market efficiency are included in the pragmatic analysis of the behavior of price changes through time in speculative markets. Also included is a discussion of appropriate measures of risk in the valuation of claims against the firm as well as bond rating processes. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 627. International Finance (2)

This course explores the responsibilities of financial managers of multinational firms or firms with international affiliates, suppliers, or markets. Topics emphasized include exchange rate risks and hedging, international payment

mechanisms, and financing and trade strategies. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 628. Foreign Exchange and Markets (2)

This course entails an investigation of the nature of international payments, balance of payments, and foreign exchange markets; a study of alternative international monetary arrangements and the respective adjustment mechanisms; and an examination of trade theory, commercial policy, and selective trade problems of developing countries. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 629. Financing New Ventures (2)

This course addresses issues related to financing small business enterprises, family firms, and entrepreneurial ventures. Various sources of available financing are examined including commercial banks, venture capital, angels, and government financing. In addition, collateralizing the firm's assets for financing, such as inventory and receivables financing, equipment financing, and real estate financing, is discussed. The Initial Public Offering (IPO) process is examined as a means for growing enterprises to continue by accessing public capital markets. A major focus of the course is creating effective business plans to secure financing. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 631. Tax Implications of Financial Decisions (2)

General analysis of tax opportunities, tax alternatives, and tax pitfalls as they relate to business decision making and strategic entity structuring are covered in this course. Development of tax planning principles and strategies is applied to pragmatic financial decision making. Focus in applying these principles is on federal income taxation with some integration of estate and gift taxation. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 632. Business Analysis Using Financial Statements (2)

This course examines the viability of the firm and its strategies within the framework of accounting rules and conventions. Methods of credit analysis, securities analysis, and performance analysis will be developed. Pro forma financial statements for investment decisions also will be created using various forecasting techniques. These principles are applied, in conjunction with information from financial markets, to a variety of managerial decisions including firm valuation, credit scoring and bond ratings, distress prediction, and determining value-enhancing capital structures and financing choices. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 633. Working Capital Management (2)

This course provides advanced coverage of working capital management and the interrelationship between current assets and current liabilities. Detailed analysis of sources of short-term financing and strategic management of these sources is provided. Other topics include selection of appropriate short-term investments, evaluating trade credit terms and credit scoring systems,

establishing banking relationships, collections, and creating cash budgets and forecasting cash flows. Also covered in class discussions are the U.S. financial environment, payment systems, electronic commerce, and their influence on developing optimal cash management systems. This class is designed to help students prepare for the Certified Cash Manager (CCM) professional designation. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 634. The Management of Financial Risk (2)

The objective of this course is to examine the important financial characteristics of derivative securities such as forward, futures, and options contracts and their roles in managing individual and corporate financial risk. Among the topics explored for each of these securities are the history and evolution of formalized exchanges, the mechanics of each contract, price relationships, and the theory and practice of hedging. Basic valuation concepts as well as applications and strategies will be emphasized. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 635. Accounting for Multinational Enterprises (2)

This course covers the financial reporting practices of non-U.S. firms in comparison with firms of the United States. Managerial and cost control practices also are compared for firms from these geographical regions. Students learn to consolidate the results of foreign operations into the reports of domestic corporations, including the effects of foreign currency translation. Prerequisite: MBAM 601 Accounting for Decision Makers.

MBAM 636. E-Business and Corporate Finance (2)

A key framework is shareholder value enhancement. The topics covered include economics of scale and scope, valuation of dot-com companies, infrastructures to accommodate rapid growth (mergers and acquisitions), e-business security (digital signatures), payment mechanisms, online I-banking, transaction processing and cash management systems, settlement systems, e-banking, technology requirements (platform, legal and taxes), and services risk management. The purpose is to provide a forum for discussing issues involved in the interface between e-business (B2B, B2C, B2G, etc.) and corporate finance.

MBAM 637. Education Investment Fund (2)

The purpose of this course is to prepare students to become professional money managers. Class topics include financial statement analysis, valuation techniques, fundamental analysis, competitive strategy and industry composition, and portfolio theory and management. Moreover, students will be expected to immediately apply the tools and skills acquired in the classroom in an effort to find equity investments for the portfolio. Thus, the learning process in this class is very applied. In addition to analyzing stocks, making buy and sell recommendations, and managing the portfolio, students will be creating research reports that will accompany presentations to various audiences. This course may be repeated once. Enrollment only upon approval of instructor.

MBAM 640. Strategic Issues in Marketing (2)

Marketing strategy involves the commitment, organization, and allocation of a firm's resources in an attempt to achieve sustainable competitive advantages. This course examines both the development and implementation of marketing strategies. The higher order, or abstract, nature of this course demands that students understand the integrative nature of all the functional areas of management. This course is taken near the end of the program. Prerequisite: MBAM 605 Marketing Management or MBAM 615 Marketing.

MBAM 641. Sales and Sales Force Management (2)

The process of effective selling will be examined from both theoretical and practical perspectives. The career opportunities available in sales will be examined. The focus of the course will then shift to the management of the firm's sales force. Sales policy and planning as they pertain to recruiting, selecting, training, leading, and motivating the sales organization will be examined in a global context. Contemporary technological, legal, and ethical issues in sales will be explored. Prerequisite: MBAM 605 Marketing Management or MBAM 615 Marketing.

MBAM 642. Advertising and Promotion Management (2)

This course will broadly examine the management of advertising and sales promotions. A lesser emphasis will be placed on the use of publicity as part of a firm's promotional activities. Implementation and evaluation of advertising and sales promotions will be investigated in the broader context of the role of the communication process in marketing efforts. There will be a balance between the theoretical and practical aspects of promotion that will make the course relevant to those interested in careers in advertising agencies as well as those interested in product or service marketing management. The importance of integrating the firm's various promotional activities will be stressed. Prerequisite: MBAM 605 Marketing Management or MBAM 615 Marketing.

MBAM 643. Business-to-Business Marketing (2)

This course is designed to improve the student's ability to resolve issues and discover opportunities in selling to other businesses. There will be broad coverage of current issues in industrial marketing, such as the importance of developing long-term relationships. The topics of distribution, pricing, sales force management, and strategic market and product selection will receive special attention. Other current issues such as just-in-time delivery systems will be discussed. Prerequisite: MBAM 605 Marketing Management or MBAM 615 Marketing.

MBAM 644. New Product Management (2)

Product management is considered in relation to overall marketing planning and management processes. Its relationship to engineering, manufacturing, and financial activities will be examined, with a special emphasis on managing in the context of new products. Recent trends such as the shift in focus away from mass advertising toward sales promotions, trade relations, local area marketing, and sales force management will be examined. The emphasis will be on packaged goods brand management. Prerequisite: MBAM 605 Marketing Management or MBAM 615 Marketing.

MBAM 645. Marketing Research (2)

Realizing that the purpose of research is to improve managerial decision making, this course will provide the student with the understanding and tools needed to design and implement a marketing research program. Beginning with establishing research objectives, it continues by examining the design of research projects, sampling methodology, and data collection. Finally, students learn to secure secondary and primary data, analyze it, and report research findings in a manner useful to managers for decision making. Prerequisites: MBAM 593 Applied Data Analysis or equivalent, MBAM 603 Information Resources and Technology, and MBAM 605 Marketing Management or MBAM 615 Marketing.

MBAM 646. Marketing and Technology (2)

This course provides the student with an appreciation of both the strategic and tactical value of integrated marketing information systems in contemporary organizations. Beginning with establishing information needs, it moves on to procedures for building and using a customer database and integrating it into a full decision support system. This will include the review and use of current database marketing software and Internet marketing systems as part of the marketer's efforts to customize its marketing programs to better meet customer needs and interests. Prerequisite: MBAM 605 Marketing Management or MBAM 615 Marketing.

MBAM 647. Global Marketing (2)

The globalization of markets has made an international orientation essential to most firms' marketing efforts. Economic, political, and other environmental changes challenge firms operating in this global arena on a daily basis. This course will examine the unique challenges that a marketer will face in such an environment, such as the dramatic impact on product prices of an uncontrollable element such as fluctuations in exchange rates. Prerequisite: MBAM 605 Marketing Management or MBAM 615 Marketing.

MBAM 648. International Trade (2)

This course will offer a practical, market-oriented examination of the theories underlying international trade. It also will examine international institutions, such as the World Trade Organization (WTO) and the International Monetary Fund (IMF), as well as such issues as the impact of regional trading blocs, such as the European Monetary Union (EMU) and North American Free Trade Act (NAFTA), on international trade. Prerequisite: MBAM 605 Marketing Management or MBAM 615 Marketing.

MBAM 649. Marketing New Ventures (2)

Recognizing that many managers today find themselves working in the context of start-ups or smaller businesses generally, this course will examine the unique marketing challenges present in such circumstances. In addition to examining the marketing of the new venture's products, the use of marketing concepts in efforts at attracting resources, such as financial and human, to the new venture will be explored. Prerequisite: MBAM 605 Marketing Management or MBAM 615 Marketing.

MBAM 660. Strategic Issues in Global Business (2)

The challenge of leading an organization in the dynamic global economy is explored from a strategic management perspective. Significant issues addressed are globalization of customers, markets, and competitors; changing sources and applications of financial, human, and intellectual resources; evolving organizational and managerial structures; and the increasing impact of technology. This course is taken near the end of the program.

MBAM 661. Cross-Cultural Management (2)

This course explores cultural influences on organizations and on the people working within them. Emphasis is placed on learning how to “learn culture” using methods for scanning the cultural assumptions of groups; bringing personally held cultural assumptions to consciousness; gaining exposure to the cultures of a variety of different regions, nations, and groups and considering their organizational and managerial implications; and facilitating communication and cooperation across cultures. Personal and managerial skills are developed to enhance performance in multicultural environments and on transpatriate assignment.

MBAM 662. Entrepreneurial Start-up Strategies (2)

In this course, students examine the nature of entrepreneurship, the factors for success in venture creation and growth, and the pitfalls that increase the likelihood of failure. Students become familiar with the research and application literature on new venture planning and implementation. Each participant applies the subject matter by pursuing a project that requires the planning of a new venture.

MBAM 662A Family Business (2)

Family businesses are the most prevalent form of organization in the world today. In the United States, family businesses account for approximately half the GDP with more than 130 Fortune 500 companies falling into this category. Given the dominance of this business model in today's global economy, it is important that all managers understand the unique culture, values, and perspective that family ownership brings to business relationships, partnerships, and strategic alliances. This course will investigate the dynamic interaction between family ownership, corporate governance, and management.

MBAM 663. Leadership and Organizational Success (2)

Based on the premise that leadership is critical for organizational success, this course investigates the nature of leadership and its role in this success. The principal objective of this course is to prepare individuals to better understand and assume leadership roles. Theories of leadership are tied to case situations using excerpts from classic literature and films.

MBAM 664. Organizational Development and Change (2)

Contemporary organizations exist in social, political, and economic environments that change rapidly and unpredictably. Successful organizations adapt through changes in strategies, technology, organizational structure, and the way they utilize human resources. This course will cover the change

strategies for individuals, groups, organizations, and between organizations. Topics covered will be traditional organization development and the new areas of transformational change and transorganization development. Prerequisite: MBAM 618 Designing and Managing International Organizations or an organizational management elective.

MBAM 664B Organizational Development and Human Resource Management (2)

This course examines the powerful set of concepts and techniques used in organizations for improving effectiveness in dynamic and changing environments. Study concentrates on linking learning experiences in organizational development and human resource management with assessed competencies judged by experts as essential for graduating business students. This course will deal with issues related to human resources practices such as legal environment, planning, staffing and recruitment, performance appraisal, compensation, succession planning, and workforce planning. This course also examines the concepts of organization practice and general strategies on organizational development; structural organizational interventions; power; politics; effective consultant behavior and techniques; and application in the entrepreneurial, public, and private sectors.

MBAM 665. Business Plan Writing (2)

Good planning is the key to a successful business venture. Students will learn how to craft a business plan for a new venture, both as an investment tool and as an operations plan. Topics covered include financial models, marketing plans, executive summaries, and business plan presentations. Students will be exposed to numerous sample plans and will craft a limited plan of their own as a final project.

MBAM 667. Change Management (2)

The pace, the volume, and the complexity of change itself have increased significantly during the last decade and the forecast is for no less in the years ahead. The topic of managing change and implementation often resided as a mere module in organizational behavior courses. For the professor, and presumably for the students who enroll in this course, there is a need to deepen our understanding of the challenges, the techniques, and the burdens associated with making major change in an organization. Indeed today, many managers view their jobs—almost entirely—as managing change. The cases and materials in this course give students as much as possible the sense of “being in the shoes” of managers facing situations of change—in most cases as the change agent, but also as the change recipient.

MBAM 668. E-Commerce Business Models and Applications (2)

The Internet has become an important new channel for commerce. This course will address the issues of designing and implementing strategies to take advantage of this new opportunity through analysis of case studies, readings, and online interactive assignments. Student teams also will examine one new entrant in depth in preparation for MBAM 670 Technology Integrative Project. Co-requisite: MBAM 669 Database Programming.

MBAM 669. Database Programming (2)

This course will focus on the core components of operational information and electronic commerce systems including relational databases, programming, and Web page design. Software programs including Microsoft Access®, Visual Basic®, and Frontpage® will be used extensively throughout the course. Students will learn to integrate a Windows application and a Web page interface with a database. Students are expected to have access to their own computers with the necessary software to complete these projects. Co-requisite: MBAM 668 E-Commerce Business Models and Applications.

MBAM 670. Technology Integrative Project (2)

This course integrates material from earlier courses in the form of a major development team project. Students will plan, design, create, and implement a complex technology-enabled project. This project will require technical competence and electronic business acumen to complete a functional as well as persuasive interface designed to create revenue. Prerequisites: MBAM 668 E-Commerce Business Models and Applications and MBAM 669 Database Programming.

MBAM 671. Management of Information Systems (2)

This course takes a managerial view of the growing number of issues and opportunities faced by managers as they plan and implement information systems (IS) applications. The course will examine how IS has impacted all disciplines and management processes with an emphasis on its impact on organizational structures.

MBAM 672. Technology Management and Enterprise Development (2)

This course takes a managerial view of the growing number of issues and opportunities faced by managers as they deal with the complexities of managing emerging technologies. Technological change continues to disrupt whole industries, challenging managers to develop effective organizational structures, product plans, and control systems.

MBAM 673. Internet Economics (2)

Within the framework of the Internet, along with other networks, this course will distill economic principles into practical business strategies in the management of information goods. Strategies to be discussed include how to develop value-maximizing pricing strategies, plan product lines of information goods, manage intellectual property rights, and recognize and exploit the dynamics of positive feedback. Additional topics include the study of the economic impact of the Internet in terms of productivity and efficiency and the examination of government regulation of the Internet.

MBAM 674. Computer Networks and Telecommunications (2)

This course covers network environments and network components with an emphasis on NT server domains. Subject areas will include networking fundamentals, network hardware, telecommunications, and related subjects.

MBAM 675. Virtual Supply Chain Management (2)

Two recent developments have a major effect on managing the supply chain: the globalization of the economy and the increased speed of transactions through technology. Management of raw materials and finished inventory to maximize return on investment no longer involves simply understanding how much and when. This course focuses on the complexities introduced by technology-driven supply chains in obtaining materials, monitoring inventory status, and delivering product to its final destination—all in the face of uncertainty while using the technology to effectively achieve supply chain management. Prerequisite: MBAM 613 Technology and Operations Management.

MBAM 676. Knowledge Management (2)

It has been said that the information revolution is over and the knowledge revolution has begun. This course examines the critical strategic advantage that organizational knowledge provides for an increasing number of businesses and the difficulties in capturing and disseminating that knowledge. Students will explore the different types of information technology that can help firms effectively understand, analyze, measure, and manage their intellectual capital for greater market value and adaptability.

MBAM 677. Information Technology for Managerial Decision Making (2)

To stay one step ahead of competitors and consumer demands, today's managers must make wise decisions quickly in the face of global competition and vast amounts of data. This course will examine how businesses collect different types of information and the various advanced technologies that help managers process information to reveal patterns and make decisions. Topics covered include decision support systems, executive support systems, expert systems, neural networks, and data mining.

MBAM 678. Human Factors Considerations in the Design and Evaluation of Interactive Systems (2)

The success of any information or electronic commerce system ultimately rests on people's ability to understand and use it. Whether they are involved in the design of a new Web-based e-commerce site or a company interactive system, managers will need to have a working knowledge of the fundamentals of human-computer interaction (HCI) to analyze the needs of users and evaluate the usability of the system. This course will focus on the design and evaluation of human-computer interfaces/systems and cover such topics as analysis techniques for gathering design information, HCI and cognitive modeling of user interactions, and the integration of HCI techniques into the software development life cycle. Students will create projects using prototyping software appropriate to their level of technological expertise.

MBAM 679. Global Technology and Technopreneurship (2)

Globalization requires critical consideration of technology opportunities across national borders. In this course students will think creatively about integrating new technologies to maintain market leadership and expand into new global markets. Knowledge management and technical skills coupled with an acute appreciation of multicultural issues will be applied in this interactive course taught both online and in the classroom.

MBAM 680. E-Law (2)

The key to wealth creation today is knowledge. However, the laws regarding the creation, dissemination, use, and protection of knowledge are currently evolving at incredible speed. This course examines the thorny legal issues that have resulted from the explosive growth of the Internet, rapid changes in technology, and globalization of business. Topics include intellectual property law (e.g., copyright, trademark, patent, and trade secrets); the law of caching, linking, and framing; securities law and antitrust constraints; tort, criminal, and contract liability in cyberspace; the law of e-mail, encryption, and Internet security; privacy laws affecting the conduct of electronic commerce; jurisdiction and constitutional restraints; and ethics in cyberspace.

MBAM 681. Real Estate Investing and Finance (2)

This course covers methods of property valuation and acquisition for investment purposes within a portfolio optimization concept. Financing sources and techniques are examined from a strategic acquisition perspective. Issues related to property management, maintenance, and collections also are explored. The tax implications of holding real property are applied to the investment decision to maximize the returns to the investor. Prerequisites: MBAM 601 Accounting for Decision Makers and MBAM 604 Managerial Finance or MBAM 614 Finance.

MBAM 682. Environmental Law and Business (2)

This course examines the complex array of environmental legal mechanisms and policies that are implemented at the local, national, and international levels and which impact business and management decisions. Employing a strong emphasis on critical thinking skills and values, the course requires a student to study ethical considerations and value assumptions associated with business and the environment. Topics covered include environmental legal issues on air quality, water quality, toxic substance control, waste management responsibilities, and energy and natural resources. Specific attention is given to international environmental issues. Prerequisite: MBAM 616 Managing Within the Legal, Ethical, and Governmental Environment.

MBAM 683. Negotiation and Resolution of Business Disputes (2)

This course addresses the dynamics of negotiation and the avoidance and resolution of business disputes. The course examines the techniques of negotiation, conflict avoidance, and alternate avenues of dispute resolution. Communication and decision-making techniques are studied with particular attention to methods of negotiation and dispute resolution other than traditional litigation. Class discussions, simulations, research, and practical exercises will enable students to apply the learned skills in both their professional and their personal lives.

MBAM 684. Legal and Regulatory Issues in International Management (2)

This course utilizes critical thinking and critical analysis skills in the examination of the international environment of business, focusing particularly upon the legal, political, ethical, and regulatory processes and issues confronting businesses, their employees, customers, competitors, and suppliers in the global

marketplace. Emphasis is given to the limitations and risks imposed under the treaties, conventions, trade unions, trade agreements, and conflicting legal philosophies and regulations confronting the various forms of international business activity. Major topics include human rights, money and banking, protection of intellectual property, sales and sales contracts, transportation, financing, and taxation. Prerequisite: MBAM 616 Managing Within the Legal, Ethical, and Governmental Environment.

MBAM 685. Leadership and Ethics (2)

This course will provide a foundation for the art of value clarification and responsible leadership within organizations and society. Students will learn the roots and values of ethical expression as a lifestyle. By experiencing and working through scenarios and case studies, learners will isolate the ethical issues, both pro and con, and propose viable alternatives consistent with ethical and moral values.

MBAM 686. IMBA Study Abroad (4)

This course designation pertains to individual courses taken at a partner university abroad in conjunction with the IMBA program. Its purpose is to enable students to enroll in courses at a partner university under the instruction of a faculty member from that university in order to learn business-related subject matter and gain an understanding of the business focus of another culture in the unique environment of a university abroad. When the courses are completed at the partner university, their course designation will appear on the transcript.

MBAM 687. MBA Study Abroad (4)

This course designation pertains to individual courses taken at a partner university abroad in conjunction with the MBA program. Its purpose is to enable students to enroll in courses at a partner university under the instruction of a faculty member from that university in order to learn business-related subject matter and gain an understanding of the business focus of another culture in the unique environment of a university abroad. When the courses are completed at the partner university, their course designation will appear on the transcript.

MBAM 688. Study Tour (2)

The purpose of this course is to enable students to learn primarily about international business in the intensive format. Students will learn from lectures, projects, and field visits under the guidance of a Graziadio School faculty member and will submit a final report with conclusions and recommendations based upon the subject matter of the course. This course may be repeated.

MBAM 694. Not-for-Profit Consulting Seminar (2)

This course provides the opportunity to apply the business knowledge and skills acquired in previous core courses in an integrative fashion. This class emphasizes the use of decision making based on the application of several disciplines. A group project with a not-for-profit organization is required. The course encompasses a wide range of business problems, and the formulation of comprehensive solutions to these problems is undertaken. A prime objective of this course is to build student skills in integrating knowledge from all functional

areas of business and to apply those skills to complex business problems arising out of changing technology, competitive market conditions, social changes, and governmental actions. The methodology used includes a not-for-profit consulting project and individual and team presentations and reports.

Specialized Courses

MBAM 695. Practicum (2–4)

The purpose of the Practicum is to provide students with a supervised opportunity to apply what they have been learning in a functioning organization. Working under the guidance of a professor and a mentor in the participating organization, the student devises a plan, completes the project, and submits a final report with conclusions and recommendations based on the experience. This course may be repeated.

MBAM 695A IMBA Business Practicum (8)

The purpose of this practicum is to provide students with a supervised opportunity to apply what they have learned in a functioning organization. This internship takes place abroad in the culture and language emphasized by the student during the IMBA program. Working under the guidance of a Graziadio School faculty member, the student completes work and projects assigned by the host organization and submits a final report with conclusions and recommendations based upon the experience. This course is generally taken during the last trimester of the program and is mandatory for all IMBA students.

MBAM 696. Field Project (2)

Students may engage in a project of a specific nature supervised by one member of the faculty. A formal proposal must be submitted and approved prior to enrollment. This course may be repeated.

MBAM 697. Applied Research (2)

Students may engage in business research supervised by one member of the faculty. A formal proposal must be submitted and approved prior to enrollment. This course may be repeated.

MBAM 698. Issues in Business (1–4)

Courses will be offered on selected topics or issues in business. Students may repeat this course when topics change.

MBAM 699. Graduate Directed Studies (1–4)

Students may engage in directed study supervised by one member of the faculty. A formal proposal must be submitted and approved prior to enrollment. This course may be repeated.

CORPORATE AND EXECUTIVE EDUCATION



The Corporate and Executive Education programs focus on practical applications vital for effectiveness and are available to business professionals, alumni, and students.

In addition to its highly acclaimed degree programs, Pepperdine University's Graziadio School offers an array of nondegree programs designed to provide career-enhancing opportunities for business professionals, alumni, and current students. These programs respond directly to the changing needs of practitioners in every industry.

For more information on any of these programs, please call the Executive Education Office at (310) 568-5655.

Custom Programs

Custom programs are designed specifically for corporate clients requiring specialized training to match their unique goals and objectives. Companies can arrange for on-site courses and seminars that cater to various levels of management and address a wide range of business topics. The Corporate and Executive Education staff can provide a thorough needs assessment to evaluate program options on a case-by-case basis.

Complete flexibility is offered in terms of curriculum content, scheduling, certification, and future expansion or updates. Classes and seminars can be held at company facilities (regardless of proximity to Pepperdine) or at one of several convenient Pepperdine graduate campuses located throughout California. Faculty members are selected specifically for each program based on academic credentials as well as real-world experience in the areas to be covered. In the past, the Graziadio School has worked successfully with numerous companies from a variety of industries including telecommunications, high technology, banking, and entertainment.

“Corporate University Partners”[®]

Under the umbrella of Corporate University Partners, companies of all sizes and in every facet of business can benefit from partnering with the Graziadio School at Pepperdine University to develop long-term educational relationships. The school can function as an extension of a company's existing “Corporate University” framework or complement the company's training policies.

The goal of the partnership is to create and help implement corporate training programs that evolve from ongoing analysis and assessment of a company's current training methods and future requirements. The result is a more rewarding, personalized working relationship designed so that Corporate University Partners may improve or maintain a competitive business edge in their respective industries. Staff and faculty of the Graziadio School have extensive corporate education backgrounds to ensure successful and productive partnerships.

They can work with the organization at any level, from providing in-house consultation to regularly scheduled off-site certificate programs for updating managers and training personnel.

Champions of Change

Champions of Change is a nine-month certificate program that nurtures the ability to lead change. Designed and delivered by faculty from Pepperdine's Graziadio School, the program combines cutting-edge business theory with hands-on application.

The goal of the program is to provide leaders with the knowledge and skills they need in order to create and lead positive change. After successfully completing this course, participants will be able to create change in their organizations and to empower others to create change.

The program consists of nine two-day sessions that integrate experience-based learning modules with leading-edge change management theory and practice. At the first session, participants will initiate the process of developing a Champions of Change contract that will outline personal, leadership, and project-related goals for the nine-month program. Learning will be reinforced through the ongoing process of self, team, and organizational assessment required in order to complete the goals outlined in the Champions of Change contract.

This course is offered to groups of 20 or more within an organization. The curriculum can be tailored to meet the needs of an organization's employees and the organization's strategic change issues. It can be offered on-site at a company or at any Pepperdine facility.

Open Enrollment Programs

Open enrollment programs are available to students, alumni, and all other outside business professionals and entrepreneurs, with course schedules designed to fit the needs of busy executives.

Managing in the 21st Century

This program is organized around such themes as hyper-competition, information technology, and globalization. The main objective of the course is to provide participants with the necessary information and skills for effective management in the new millennium. Classes meet once a week for nine weeks and cover the following topics: e-commerce, knowledge management, 21st century leadership, ethical and legal dilemmas, the changing global economic environment, and others.

Process Mapping

Participants in this program learn to rediscover and reinvent processes and look beyond functional activities. Process maps help managers demystify the complexity of their organizational structures (and internal politics) and focus on the processes that are truly at the heart of their business. Armed with a thorough understanding of each process, managers can help their organizations to (1) understand how processes interact in a system, (2) evaluate which activities add consumer value, and (3) mobilize teams to streamline processes. The Process

Mapping course is a two-day, practical, how-to-do-it seminar that will make an immediate impact on the quality, customer service, productivity, and financial performance of an organization.

Using the Balanced Scorecard

In 1992, Robert Kaplan of the Harvard Business School and David Norton of Renaissance Solutions introduced the Balanced Scorecard (BSC), a complement to traditional financial measurement systems that helped companies manage performance and progress. This tool has evolved into a strategic management system that can help all executives achieve and sustain success as the business environment changes. The two-day seminar will show participants how to apply and adapt this system within their organizations in order to effectively communicate strategic intent, track performance against established goals, manage cross-functional process performance, and identify improvements that will impact corporate success.





GENERAL
POLICIES
AND
PROCEDURES

◀ *Graduation ceremonies for the Graziadio School are held on the Malibu campus three times each year.*

ADMISSION INFORMATION



The Graziadio School seeks applicants who are motivated to develop or enhance their management skills.

General Admission Policies

Pepperdine University seeks students possessing distinctive academic promise, high standards of personal conduct, and a sense of professionalism. In the admission process, these factors are considered in the evaluation of each applicant.

The University's admission decision is based upon the information supplied on the Application for Admission form, all previous college transcripts, appropriate entrance examinations, and letters of recommendation. Discovery of false information subsequent to admission is, at the University's discretion, grounds for withdrawal of the offer of admission or for immediate dismissal at any point in the student's course of study. Dismissal shall result in forfeiture of all monies paid and academic credits earned.

The policies in this section apply to both undergraduate and graduate students. The section of this catalog entitled "Academic Programs" provides specific admission requirements for each program.

Application Procedures

The application packet provided by the University contains complete instructions for properly completing the admission process. Applications may be obtained from the Graziadio School Marketing and Research Organization at the West Los Angeles Graduate Campus, from the Full-Time Graduate Business Programs Office at the Drescher Graduate Campus, or from Pepperdine University graduate campuses. Information on how to download applications or apply online is available on the Internet at <http://bschool.pepperdine.edu/>.

Limitations

Admission to Pepperdine University is valid only for the term indicated on the application. A student who desires to enter the University in a different term than indicated in the admission letter must make a request to the Graziadio School Admission Office. After reviewing the student's application, the Admission Committee will notify the student of its decision. In cases of approval, the course requirements will be determined by the date of matriculation, not the date of application. Matriculation occurs when a student who has been admitted on Regular Status commences enrollment in the degree program. Admitted students who do not enroll are not matriculated and are therefore subject to any curriculum changes that may be instituted between the initial admission and the date of matriculation. A student need not submit a new application for admission unless two years have elapsed since the previous application or additional academic work has been completed.

Readmission

Students who have attended other institutions since leaving Pepperdine University or who have been absent for three trimesters must contact the Program Office to apply for readmission. Applications for readmission must

be received seven weeks prior to the start of the trimester in which the student wishes to enroll. If returning students wish to change their original degree objective, they must file a new application with the Graziadio School Admission Office and pay the regular application fee.

Approved applicants for readmission will be permitted to reenroll after receiving academic and financial clearance. The readmission applicant will be notified promptly after a decision has been made. Academically, students who have been readmitted are subject to fulfillment of all program curriculum changes and degree requirements that have been instituted in their absence.

Readmission—Involuntary Military Service

Students who are required to withdraw because of involuntary military obligation are entitled to return provided they were in good standing at the time of withdrawal and they apply for readmission to the first semester beginning after completion of their military service.

Admission of International Students

Since its founding, Pepperdine University has welcomed international students. Applications may be obtained from the Graziadio School Marketing and Research Organization at the West Los Angeles Graduate Campus or from the Full-Time Graduate Business Programs Office at the Drescher Graduate Campus.

All international students whose native language is not English must submit scores on the Test of English as a Foreign Language (TOEFL). Any student who earns a bachelor's degree from a United States college or university is exempt from this requirement. Information concerning this test may be obtained by writing TOEFL, Box 6151, Princeton, New Jersey, USA 08541-6151 or on the Internet at www.toefl.org.

International students who do not hold a permanent resident visa in the United States must submit an International Student Data form before an I-20 form can be processed. International Student Data forms may be obtained through the Admission Office.

International students must submit transcripts in the language of the country of origin along with a certified translation in English, if the original transcript is not in English. Information concerning translation services may be obtained from the Graziadio School Admission Office.

Admission of Veterans

Veterans who seek admission should follow the regular admission policies but also should contact the Office of Student Information and Services (Registrar's Office) on the Malibu campus. This should be done as early as possible to expedite handling of applicants' VA forms and counseling. Many of Pepperdine University's programs are approved for veterans' benefits; however, because assignment and distribution of funds are controlled by the federal Veterans

Administration office rather than by the University, Pepperdine University cannot assure that a student will receive veterans' benefits. Veterans must be admitted to the University before receiving benefits. Veterans are advised to consult the "Academic Policies" section of this catalog under "Information for Veterans."

Financial Assistance

To assure the availability of any financial aid and other support, the applicant should contact the Graziadio School Financial Aid Office, located at the West Los Angeles Graduate Campus, during the admission process, well in advance of registration. Additional information concerning financial aid may be found in the "Financial Aid" section of this catalog or on the Internet at <http://bschool.pepperdine.edu/financialaid/>.

Enrollment Classification and Admission Status

Enrollment in the University on other than Regular Status is not synonymous with admission to a degree program, and permission to enroll does not imply that the student is, or will be, automatically guaranteed the right to continue in a degree program. Students are classified in groups on the basis of their academic preparation and degree objectives.

Regular Status

For admission to Regular Status, applicants must meet the minimal requirements for admission together with any and all requirements specified by the academic program in which the work is to be taken.

Unclassified Status

Students who, for valid reasons, cannot complete the application file before registration may be allowed to enroll as Unclassified students. In all cases, the student must have on file a complete Application for Admission form and furnish confirmation of satisfactory academic standing at all institutions attended. Permission to enroll with Unclassified Status will be determined by the assistant dean for academic programs of the Graziadio School. Students may enroll as Unclassified for 45 days only. It is the student's responsibility to make certain that the admission requirements are completed by the end of this period. No amount of credit taken while on Unclassified Status will assure a student of admission. Admission to Pepperdine University will be confirmed by a letter from the assistant dean for academic programs upon completion of the application file. Discovery of false information subsequent to admission is, at the University's discretion, grounds for withdrawal of the offer of admission or for immediate dismissal at any point in the student's course of study. Dismissal shall result in forfeiture of all charges paid and academic credits earned.

Nondegree Status

Students may apply for enrollment in Nondegree Status if they do not wish to pursue a degree or credential but intend to have credits received from the University transferred elsewhere. Course work taken as a Nondegree student is not generally applied to degree programs at the University. Students in this status may not advance register. No amount of course work taken while in Nondegree Status will assure a student of admission. Requests for permission to enroll in this status should be addressed to the appropriate Graziadio School Program Office.

**Regulations Concerning
a Second Bachelor's Degree**

Students who transfer to Pepperdine University with a bachelor's degree from another accredited college or university may earn a second bachelor's degree, provided they (1) fulfill 28 units of residence at Pepperdine University, (2) complete the Pepperdine University general studies requirements, and (3) complete the courses required for a major.

Students who previously have received a bachelor's degree from Pepperdine University may not receive another bachelor's degree, but they will be certified as having fulfilled additional majors following completion of the requirements for such additional majors.

**Regulations Concerning
a Second Master's Degree**

A graduate student who already holds a master's degree from Pepperdine University and desires to study for a second master's degree must meet all the admission requirements of the prospective division and also complete the minimum number of units of graduate residence work as outlined by the program for the master's degree. The student is required to submit an application form and pay the application fee.

FINANCIAL INFORMATION



The Graziadio School is committed to providing values-oriented business education in a high-quality learning environment.

Only a portion of the cost of the student's education is covered by tuition and fees. Because Pepperdine University is a private, independent institution receiving no operating support from public funds, gifts from concerned friends, grants from supporting foundations, and income from endowments provide both operational and capital funds not provided by student charges.

Current Charges

The following charges are for the academic year beginning August 2005. The University may adjust these rates at any time before charges are incurred by the student. Charges may be expected to increase on an annual basis as higher education continues to experience cost increases.

Application for Admission or Readmission (Nonrefundable)

BSM.....	\$45
Fully Employed MBA.....	\$75
Full-Time MBA and IMBA	
Online Application.....	\$50
Hard Copy.....	\$100
MSOD.....	\$50
Executive MBA and P/KE MBA.....	\$100

Tuition and Fees

BSM (per unit).....	\$873
Fully Employed MBA (per unit).....	\$1,067
Full-Time MBA and IMBA (per trimester, 10–18 units) ¹	\$15,392
IMBA Internship Term.....	\$7,696
P/KE MBA ²	\$88,250
Executive MBA ³	\$81,850
MSOD ⁴	\$50,440
Communication Workshop Fee (BSM).....	\$175
Communication Workshop Room and Board Fee (Full-Time MBA, IMBA).....	\$500
Business-Decision Simulation Workshop Fee.....	\$420
Software License Fee (MBA 660 courses).....	\$25
Full-Time Graduate Business Programs SPLASH Fee ⁵	\$599
Malibu Graduate Business Society Activity Fee, per trimester (nonrefundable) ⁶	\$30
MSOD Nonresident Fee.....	\$400
Graduation Fee, Bachelor's Degree (nonrefundable).....	\$40
Graduation Fee, Master's Degree (nonrefundable).....	\$65

Room and Board Charges

Apartment Reservation Deposit (nonrefundable) ⁷	\$250
Drescher Graduate Campus Apartment Complex ⁸	
Single Occupancy Apartment (per trimester).....	\$4,841
Married Student Apartment (per month).....	\$1,375

Other Charges (Nonrefundable)

Late Registration Fee	\$50
Withdrawal Fee.....	\$150
Auditing Fee, per class (not required of enrolled students).....	\$100
Transcript Fee, per copy ⁹	\$5
Three-Payment Option Service Charge, per trimester	\$15
Late Company Reimbursement Payment Fee (nonrefundable) ¹⁰	\$50
Finance Charge (per month) ¹¹	0.833%
Returned check charge	\$25

1. Includes 10–18 units of tuition per trimester and workshop fees. Per unit rate of \$962 applies to less than 10 units or more than 18 units. Full-Time MBA and IMBA students who are enrolled in 10–18 units and subsequently drop below 10 units will have the new unit load calculated at the rate of \$962 per unit.
2. Includes 50 units of tuition, workshop fees, food and lodging for the effective executive workshop, weekend class meals, books, graduation fee, and international trips (excluding airfare). Tuition will be charged at the flat rate of \$17,450 per trimester. Tuition for the first term will include an additional \$1,000 charge paid as a nonrefundable deposit upon acceptance (refer to page 176).
3. Includes 50 units of tuition, workshop fees, food and lodging for the effective executive workshop, weekend class meals, books, graduation fee, and international trips (excluding airfare). Tuition will be charged at the flat rate of \$16,170 per trimester. Tuition for the first term will include an additional \$1,000 charge paid as a nonrefundable deposit upon acceptance (refer to page 176).
4. Includes 40 units of tuition and graduation fee. Tuition will be charged at the rate of \$1,226 per unit. Tuition for the first term will include an additional \$1,400 charge paid as nonrefundable deposit upon acceptance (refer to page 177).
5. Required for all international students who do not speak English as a first language and who have not completed an undergraduate degree in the United States. Cost includes housing for four nights, all meals, and local transportation.
6. Subject to change by referendum; applicable to all Full-Time MBA and IMBA students.
7. Required with each housing contract entered into by all new and returning students to reserve apartment space; credited to apartment charges upon occupancy.
8. The Drescher Graduate Campus Apartment Complex is located on the Malibu campus. The apartments have four bedrooms and house four students. The married student apartments, located in the George Page Residential Complex, have two bedrooms and a required one-year contract; charges are billed three times a year, at the beginning of the Fall, Spring, and Summer trimesters, at the rate of \$1,375 per month. Married student housing is available on a limited basis and currently does not accommodate children.
9. Students ordering transcripts by written request will be charged \$5. Transcripts ordered by telephone or fax include an additional \$5 processing fee.
10. Liquidated damages pursuant to Cal. Civ. Code §1671-b; charged when the company reimbursement payment deadline is missed.
11. Liquidated damages pursuant to Cal. Civ. Code §1671-b; assessed at 0.833% per month and calculated against all delinquent balances. The imposition of such a finance charge does not constitute an agreement to forebear collection of the delinquent account.

Payment Policies

The student is responsible for the payment of any outstanding balance on his or her student account. All tuition charges are due by the first day of each term unless the student is eligible for and has chosen one of the installment payment options listed below. Registration and confirmation of class assignments are not complete until financial clearance is received, indicating full or partial payment in accordance with the payment policies described below.

Monthly statements of account for each student account will be sent to the billing address. To avoid the nonrefundable finance charges of 0.833% per month, the student must pay at least the minimum amount due by the due date as stated on the monthly statement of account. The student is responsible to keep his or her billing address current with the Student Accounts Office. The receipt of the statement of account is not a prerequisite for payment of any outstanding balance due.

In the event that the student fails to attend class or leaves the University for any reason, the student must formally withdraw through the Program Office. Failure to complete this withdrawal process will result in continued obligation for tuition and other charges.

Changes in Amounts Due

In the event that the student incurs additional charges through the adding of classes or through other adjustments, the resulting additional balance due must be paid immediately or in accordance with the University payment policies.

Penalties on Delinquent Balances

Billing statements reflecting balances due are produced each month. Students are responsible for keeping their billing addresses current with the Student Accounts Office. The receipt of the statement of account is not a prerequisite for payment of any outstanding balance due. Any unpaid portion of the minimum amount due is subject to a finance charge of 0.833% per month or fraction thereof. Credits or payments will apply first to this penalty and then to the principal.

Executive MBA and P/KE Programs Payment Terms

Within ten days of the student's acceptance, a \$1,000 nonrefundable deposit must be submitted to hold a place in the class. This deposit is included in the total program tuition cost and is billed with the first trimester's tuition. The remaining balance for the program will be prorated among each successive trimester of enrollment. Tuition for each trimester is paid at the time of registration.

MSOD Program Payment Terms

Within 15 days of the student's acceptance, a \$1,400 nonrefundable deposit must be submitted to hold a place in the class. This deposit is included in the total program tuition cost and is billed with the first trimester's tuition. The remaining balance for the program will be prorated among each successive trimester of enrollment. Tuition for each trimester is paid at the time of registration.

Payment Options

The University offers several payment options for students to pay their tuition, room, and board charges.

Simple Payment Option

The balance of the student's account is due in full by the first day of the term for each trimester.

Installment Payment Options (Two-Payment Option or Three-Payment Option)

If the student's account has not been in default previously, that student will be permitted to pay the remaining charges for tuition, room, and board (when applicable), after deduction of any financial assistance, in installments as described in this section.

Finance charges will be applicable to each installment payment that is late. The privilege of using one of the installment payment options will be revoked upon any installment payment becoming delinquent.

Students who do not comply with payment policies will be required to pay all charges upon future registrations and advance registrations.

Two-Payment Option

Tuition, after deduction of any financial assistance, is divided into two equal installments to be paid according to the following schedule. All other charges are due on or before the due date listed on the student's monthly statement of account.

Two-Payment Option Payment Due Dates

	<u>Fall</u>	<u>Spring</u>	<u>Summer</u>
First installment due on or before	First day of term	First day of term	First day of term
Second installment due on or before	October 10	February 10	June 10

Three-Payment Option

Tuition, after deduction of any financial assistance, is divided into three equal installments to be paid according to the following schedule. All other charges are due on or before the due date listed on the student's monthly statement of account. A nonrefundable \$15 service charge per term will be added to the student's account.

Three-Payment Option Payment Due Dates

	<u>Fall</u>	<u>Spring</u>	<u>Summer</u>
First installment due on or before	First day of term	First day of term	First day of term
Second installment due on or before	October 10	February 10	June 10
Third installment due on or before	November 10	March 10	July 10

Company Reimbursement Payment Option

For students reimbursed for tuition by their employers, the University will allow a deferral of payment after deduction of any financial assistance. Most financial aid funds are applied to tuition charges and fees first. Deferment of tuition charges and fees due to company reimbursement does not create excess funds. Funds cannot be released until all institutional charges are paid. If financial aid funds do not cover full tuition, the remaining balance can be deferred under the company reimbursement plan. The student is responsible for payment to the University of the deferred amount by the due date. Payment must be received by the Student Accounts Office on or before the due dates to avoid a \$50 late payment fee and finance charges at 0.833% per month on any unpaid balance.

Missing a deadline may revoke the privilege of using the Company Reimbursement Payment Option at future registrations. To qualify for this payment option, the student must fill out and return the Company Reimbursement Verification form to the Student Accounts Office by the first day of the term. The Company Reimbursement Verification form may be obtained by contacting the Student Accounts Office or downloading it from the Internet at <http://bschool.pepperdine.edu/studentaccounts>. Also, the student can submit a letter from the employer on company letterhead including

- Student's name
- Campus-wide ID number
- Percentage of reimbursement for which the student qualifies (for example, 100%, 50%, etc.)
- The term in which the company reimbursement begins (for example, Fall 2005, Spring 2006, or Summer 2006)
- Authorized signature and title (other than the student)

If the Company Reimbursement Payment Option has been used in the past and a form or letter is on file, this form or letter will remain active through the completion of the degree unless the student changes place of employment, experiences a change in company policy, or withdraws from a term.

Students may not use the Company Reimbursement Payment Option if they are the owners of or majority stockholders in the companies from which they seek reimbursement.

If the company reimburses less than 100% of the total tuition, the student must pay the remaining balance, or the portion not eligible for deferment, by the registration payment due date.

Regardless of the company agreement, the student is ultimately responsible for payment of all charges incurred. All fees, including but not limited to tuition, late fees, finance charges, etc., must be paid by the assigned due dates. Accordingly, the student should make arrangements, each trimester, that assure ultimate payment of all charges.

Company Reimbursement Payment Option Payment Due Dates

<u>Fall</u>	<u>Spring</u>	<u>Summer</u>
January 15	May 15	September 15

Financial Assistance

To assure the availability of any financial aid and other support, the student should contact the Graziadio School Financial Aid Office, located at the West Los Angeles Graduate Campus, during the admission process, well in advance of registration. Additional information concerning financial aid may be found in the "Financial Aid" section of this catalog or on the Internet at <http://bschool.pepperdine.edu/financialaid/>.

Applications for financial aid should be submitted well in advance to ensure timely delivery of financial aid funds. This is particularly critical during peak periods when the application processing may take a few weeks. If the student plans to rely on federal or private credit-based loans, the loans must be secured before the registration date. A pending application is inadequate grounds for deferral of payment. The student, not the University, must make these arrangements. Regardless of the loan status, the student is ultimately responsible for payment of all charges incurred. Accordingly, the student should make arrangements, each trimester, that assure ultimate payment of all charges.

Refund Policies

University operating expenses and student charges are planned on an annual basis. The refund policies have been established in recognition of both the University's advance commitment to operating expenses and a spirit of fairness for students who find it necessary to discontinue the use of University services. The policies for dismissal and suspension are the same as for voluntary withdrawal.

Tuition

Consideration for refund of tuition requires written notice from the student to the Office of Student Information and Services (Registrar's Office) or the Program Office of the student's intention to drop a course or withdraw from the University. The date the student files official written notification of withdrawal with the Office of Student Information and Services or the Program Office or the date this notice is postmarked is the effective date for determining the refund amount according to the schedule below.

Students may drop classes without tuition penalty during the add/drop period only; however, once students have registered for a term, if all classes are dropped, a charge of \$150 is assessed. Students withdrawing from courses after the add/drop period are subject to the partial refund policies listed below. Specific dates are contained in the registration confirmation materials for each term. Because the format of courses in some of the programs offered by the school varies considerably from the schedule published, a separate refund schedule has been established. Students in these programs should consult their orientation materials for this information.

This refund schedule will be applied to the maximum number of units in which a student was enrolled if the student withdraws or is dismissed at any time during the trimester. Tuition for classes not meeting on a regular trimester schedule will be refunded in the same proportion as the class time is to the total class time for a regular trimester.

Through the add/drop period.....	100% less \$150
Through the third week* of the trimester.....	75%
Through the fourth week* of the trimester.....	50%
Through the eighth week* of the trimester.....	25%
After the eighth week* of the trimester.....	0

**A week is a calendar week in which any Graziadio School class is scheduled.*

Full-Time MBA and IMBA Refund Policy

Full-time MBA and IMBA students who are enrolled in 10–18 units and subsequently drop below 10 units will have the new unit load calculated at the rate of \$962 per unit. The difference between this new amount and the original flat rate will be refunded in accordance with the percentage refund schedule. Students who drop units within the flat rate range (10–18) are not eligible for a refund.

Fees

Most fees are nonrefundable; however, if a student drops a course that includes a workshop, the student will not be charged the workshop fee unless the workshop was attended.

Return of Federal Funds

Withdrawal from all classes may result in losing eligibility to keep the full amount of disbursed federal funds. However, students who complete more

than 60% of the term will not lose eligibility for federal funds. The completed Registration Adjustment form signed by a Graziadio School official determines the withdrawal date. The Graziadio School returns unearned federal Title IV funds (Federal Family Education Loan Program, Federal Pell Grant Program, and Federal Supplemental Educational Opportunity Grant Program) as stated in Federal Regulations, 34 CFR parts 668, 682, and 685 Return of Title IV Aid.

The amount of federal funds returned is determined by Federal Return of Title IV Funds Program calculations. Funds are returned in the following order: Federal Unsubsidized Stafford Loan, Federal Subsidized Stafford Loan, Federal Plus Loan, Federal Pell Grant, and Federal Supplemental Educational Opportunity Grant. Additional information regarding return of federal funds may be obtained from the Financial Aid Office.

Refund Checks

Credit balances resulting from financial aid will be processed automatically and checks will be mailed to the student. Any other credit balances may be refunded after the student makes a written request for the funds. Credit balances on accounts where credit card payments were received will have the credit reversed to the credit card first, and any remaining funds will then be issued as a check. Refund payments of credit balances will not be made until funds have cleared the bank and appear on the student's account; this includes credits from loan funds and dropped courses. If an overpayment is made by check, there is a ten-day waiting period before the funds are returned.

Students should consult with the Financial Aid Office and the Office of Student Information and Services (Registrar's Office) concerning the effect of withdrawal or change in course load on financial aid or veterans' benefits. All charges owed must be paid at the time of withdrawal or dismissal. Students receiving financial assistance may be required to return a portion of financial aid proceeds as determined by the date of withdrawal or change in course load.

Security Interest in Student Records

A student may not receive any diploma, certificate, or transcript until all accounts, current or otherwise, have been settled in accordance with University policies described above. Such documents will be retained by Pepperdine University as security for such obligations until they are satisfied.

If a student defaults on payment of a student loan and/or student account balance, all records will be held until the student either pays off the loan or brings the loan to current status. Every student with a loan must complete an exit interview with the Financial Aid Office before any records will be released. Each student also agrees to pay all costs of collection upon default, including, but not limited to, collection agency fees, attorney fees, and location searches.

FINANCIAL AID



The Financial Aid Office can assist students with the loan application process.

Pepperdine University participates in a variety of federal and state aid programs that are available to admitted Graziadio School students who are U.S. citizens, permanent residents, or other eligible non-citizens. Students are required to be enrolled at least half time (six units for BSM and four units for graduate students) and making satisfactory academic progress in order to obtain and retain financial aid funding.

Undergraduate students may qualify for the Federal Pell Grant, the Federal Supplemental Educational Opportunity Grant (SEOG), the Federal Stafford Loan (subsidized or unsubsidized), or the California Grant A and B (available only to California residents).

Graduate students are eligible to participate in the Federal Stafford Loan Program (subsidized or unsubsidized). California residents who are able to demonstrate financial need and their intent to become college or university faculty members may apply for a California Graduate Fellowship Grant.

Federal Stafford loans are federally guaranteed low-cost, noncredit-based loans. Through a combination of Subsidized Stafford and Unsubsidized Stafford Loans, BSM students may borrow up to \$10,500 and graduate students up to \$18,500 each two-trimester period. These loans must be coordinated with other aid and cannot exceed the total cost of attendance.

To apply for federal and state financial aid programs, students must complete a Free Application for Federal Student Aid (FAFSA) form as well as the Graziadio School Application for Financial Aid and submit all required documents to the Graziadio School Financial Aid Office. Applications are reviewed throughout the year; however, during peak periods, students should allow a few weeks for application processing.

All students considering student loans are required to attend an entrance interview session prior to receiving any funds. Financial aid funds are sent directly to Pepperdine and are applied to student accounts upon verification of enrollment at the end of the add/drop period. Student loan funds are distributed in two disbursements and are received via Electronic Funds Transfer (EFT).

In addition, a variety of private credit-based education loans are available to students who are not eligible to receive federal loans or to supplement federal loans.

Further details on all financial aid programs are included in the "Financial Aid Application Guide" which is available on the Internet at <http://bschool.pepperdine.edu/financialaid/>.

Financial aid from federal, state, and institutional resources should be considered as a supplement to personal resources and not as a primary means for paying educational expenses. Pepperdine University does not unlawfully discriminate on the basis of any status or condition protected by applicable federal or state law in administration of its financial aid.

Pursuant to state law, a student's state financial aid may be suspended if a student is found to have engaged in certain acts of wrongdoing as defined

in Sections 69810–12 of the California Education Code. Such wrongdoing includes being arrested and convicted of a public offense arising from disruptive acts on Pepperdine campuses or University-controlled property, willfully and knowingly disrupting the orderly operation of any of the campuses even if not arrested and convicted, and being suspended for disrupting the orderly operation of such campuses.

The Graziadio School offers a number of special scholarships for students meeting specific scholarship criteria. These awards are made available by gifts from University supporters and alumni as well as from endowed funds. Awards are made annually according to established criteria. The amounts may vary based on funds availability. A partial list follows:

Associated Women for Pepperdine Scholarship—This scholarship is designated for active members of the Church of Christ attending the Graziadio School. The Associated Women for Pepperdine is a group of Church of Christ women that annually raises funds to support praiseworthy students meeting the established criteria.

Thomas E. Burnett, Jr., Memorial Scholarship—This memorial scholarship was established in honor of Thomas E. Burnett, Jr., a 1995 graduate of the Graziadio School's Presidential/Key Executive MBA degree program, who passed away on September 11, 2001, on United Flight 93. It is designated for Graziadio School students who have demonstrated leadership skills.

John Nicks Memorial Scholarship—Established to honor the memory of administrator and long-time Pepperdine professor John D. Nicks, Jr., funds are designated for Graziadio School students who show their past and future commitment to serving others and have demonstrated financial need.

J. McDonald and Judy Williams Scholarship—Established by J. McDonald and Judy Williams, the funds are designated for active members of the Church of Christ attending the Graziadio School.

Please contact the Financial Aid Office for questions regarding these or any other scholarships that might be available.

General assistance or additional information on the application process or eligibility requirements may be obtained by writing or calling

Financial Aid Office
The Graziadio School of Business and Management
Pepperdine University
6100 Center Drive
Los Angeles, CA 90045
(310) 568-5530
(310) 568-2364 (Fax)
E-mail: gsbmfinancialaid@pepperdine.edu

Financial aid information also is available on the Internet at <http://bschool.pepperdine.edu/financialaid/>.

ACADEMIC POLICIES



From application through graduation, Graziadio School personnel provide counseling and assistance in all administrative and academic matters.

The policies in this section apply to both graduate and undergraduate students. The section of this catalog entitled “Academic Programs” provides specific standards and measurements of achievement for each program. It is the responsibility of the student to be familiar with and to complete the requirements for the degree being sought. The staff of Pepperdine University will assist each student, but it is the student who must ensure that all degree requirements have been completed in the manner outlined in this catalog.

Exceptions to academic policies stated in this catalog must be presented to the Petitions Committee and approved by the assistant dean for academic programs. To process petitions, students should contact the Program Office personnel. Appeals of Petitions Committee decisions should be addressed in writing to the assistant dean for academic programs.

Registration

An official registration period is scheduled prior to the opening of each trimester and at the beginning of programs of study not on the regular trimester calendar. New students are expected to register in person. New BSM and MBA students may register via the Internet after attending an orientation session. After the first registration, students in the full-time programs, as well as BSM and MBA students, may register via the Internet, by mail, or in person. After the official registration period, a late registration fee may be charged. Students who do not complete registration properly or who fail to secure final approval from the Student Accounts Office and the Office of Student Information and Services (Registrar’s Office) are not considered officially enrolled and will be denied all credit for the trimester.

Cross-Registration

Students who are not admitted to an established Pepperdine University joint degree program may still enroll for a limited number of courses in the University’s other four schools. Permission must be given by both the appropriate associate dean or designated administrator of the other school and the instructor of the course. Students should also have permission of their academic advisor to ensure that the course taken will apply to their degree program. Students must complete the Cross-Registration Enrollment Form and may enroll only if space is available in the course.

Students admitted to University-established joint degree programs will be charged the tuition rate of the school in which the student is carrying the greater number of units in that particular trimester. In cases where the number of units is equal between the two schools, the lower tuition rate will be charged. For those cross-registered students not in a joint degree program, the tuition charged will be the same as that of the tuition of their primary school of enrollment. Students will qualify for financial aid only from the school with the lower tuition rate or from their primary school of enrollment.

Full-Time and Part-Time Student Status

For a BSM student, full-time enrollment is defined as 12 units per trimester, three-quarter enrollment as 9 to 11 units, and half-time status as 6 to 8 units. For graduate students, full-time enrollment is defined as 8 units; half-time enrollment is 4 units. This information is essential to the student who is receiving financial aid and is unable to maintain continuous enrollment for loan deferment purposes.

Add/Drop Policy

Students may add or drop courses through the second week of the trimester. The add/drop period for courses not meeting on a regular trimester schedule, such as seven-week courses or weekend mode courses, is adjusted in the same proportion as the class time is to the total class time for a regular trimester. Students must have these changes approved by the appropriate program personnel and must notify the office in writing. Refunds for courses that are dropped within the add/drop period will be calculated based on the date submitted in person or the postmark date on the envelope containing the student's request to drop a course. Requests for course changes will not be accepted by telephone or in class.

Withdrawal from Classes

For full-trimester classes, a student may withdraw from any class without academic penalty from the beginning of the third week of a trimester through the end of the eighth week. The withdrawal period for courses not meeting on a regular trimester schedule, such as seven-week courses or weekend mode courses, is adjusted in the same proportion as the class time is to the total class time for a regular trimester. The permanent record will indicate a grade of "W" for such withdrawals. After the eighth week of a trimester, a student may not withdraw from any course without obtaining written permission from the Petitions Committee. No petition for special withdrawal will be considered during or after the final week of the trimester. Based upon the instructor's indication of the student's academic status at the time of withdrawal, a grade of "W" or "WF" will be assigned. Students who do not officially withdraw from their classes automatically will be assigned a grade of "F" by the instructor. No financial adjustment will be made for withdrawal after the eighth week of a trimester. Withdrawals are official only upon timely notification to the Office of Student Information and Services (Registrar's Office) or the Program Office. Information on registration changes of any student receiving veterans' benefits or government financial aid will be forwarded to the Veterans Administration and appropriate lending agencies whenever such changes occur. The Veterans Administration also is notified whenever a student receiving veterans' benefits allows a grade of "I" to lapse into the grade of "F."

Withdrawal from the University

A student who leaves the University during a term, but after the add/drop period, must officially withdraw from all classes as well as check out from appropriate campus offices. These offices are designated by the Office of Student Information and Services (Registrar's Office) or the Program Office. Only those students who follow these procedures and return all appropriate documents to the Office of Student Information and Services are considered to be officially withdrawn.

Involuntary Military Service

The purpose of this policy is to assist Pepperdine University students whose enrollment may be disrupted as a result of an involuntary call to military service.

Students who are on reserve in the military and are involuntarily called to active duty due to national emergencies may withdraw from courses and the University at any time during the term. Along with a letter of intent to withdraw, the student must submit a copy of his or her military orders. Transcripts will be coded as "WM" (withdrawal due to military service) for withdrawals that occur after the add/drop period. The student will receive a 100% tuition refund. No withdrawal fees will be charged. If the involuntary withdrawal occurs during the period of a term where the grade of "I" (incomplete) could be granted, students may request a grade of "I" from the professor. All appropriate rules for incomplete courses apply, with one exception: If the student still is on active duty when the expiration date to complete the course and remove the Incomplete occurs, the grade will default to "WM" (rather than "F") and a full refund will be made to the student.

Basis of Academic Credit

Academic credit at Pepperdine University is granted in terms of semester units. One semester unit represents one 50-minute class period for each week of a trimester. The total amount of class time in the trimester system is equivalent to the class time spent in a typical semester system.

Definition of the Grade Point System

The quality of achievement in a course is measured as follows. For undergraduates, "A" indicates outstanding achievement; "B," superior; "C," average or satisfactory; "D-," the lowest passing grade; and "F," failure. For graduate students, "A" indicates superior work, "B" indicates average or satisfactory, and "C-" is the lowest passing grade.

A grade of "A" earns 4.0 grade points per unit; "A-," 3.7 grade points; "B+," 3.3 grade points; "B," 3 grade points; "B-," 2.7 grade points; "C+," 2.3 grade points; "C," 2.0 grade points; "C-," 1.7 grade points; "D+," 1.3 grade points; "D," 1.0 grade point; "D-," 0.7 grade point; and "F," no grade points.

A “W” or “WM” (withdrawal due to military service) indicates a withdrawal from a course in good standing. A “WF” (withdrew failing) is recorded in cases where withdrawal has been approved for a student not doing passing work in the course. It is calculated as an “F” in the grade point average. A “WU” (withdrew unofficially) is recorded for students who register but do not attend class. A “WU” is not calculated in the grade point average.

For certain specified courses, students receive the grade of “CR” (credit) in the event of acceptable work or “NC” (no credit) in the event of unacceptable work. In such courses where a grade of “CR” is given, no grade point value is assigned and the grade is not averaged into the cumulative grade point average. A grade of “CR” is assigned to indicate work equivalent to “A” or “B” and “NC” indicates “C” or lower. Credit/no credit grades are not computed in the overall or trimester grade point average, except where academic probation or academic dismissal is concerned. If there is a question of academic probation or academic dismissal, each “NC” will be computed as equivalent to zero grade points in figuring the student’s grade point average. In such cases, units for which a grade of “CR” was assigned will not be computed in the student’s grade point average.

A grade of “I,” indicating incomplete work, is assigned to a student who has attended class but who, because of an emergency, fails to complete the final examination or other assigned work. All such courses must be completed within one trimester from the date the grade of “I” is assigned or the “I” becomes an “F.” A time period of less than one trimester may be assigned at the instructor’s request. If a student cannot complete the work in the trimester (because of illness or other extenuating circumstances), the student may, with the instructor’s approval, file a petition for an extension with the Petitions Committee. This petition must be signed by the instructor and filed before the end of the trimester.

A grade of “IP” (in progress) is assigned only in courses that are allowed more than one trimester for completion; e.g., student teaching, graduate theses, and graduate projects. “IP” grades assigned for the P/KE Project Seminar remain as “IP” until the research project is complete. If the project is not completed by the eighth trimester from initial enrollment, all “IP” grades received for the Project Seminar courses automatically will default to “NC” (no credit).

Student Petitions

Petitions regarding grades, transfer of credit, or financial and other student issues must be made within two trimesters of completion of the course work on which the petition focuses. To process petitions, students should contact the Program Office personnel.

Auditing a Course

Students may audit certain classes with the consent of the instructor, space permitting. An audited course does not appear on the student's academic record and no grade is assigned. Degree requirements cannot be met through auditing. Students are not permitted to challenge any course for credit which has been audited previously.

Transcripts of Academic Records

Transcripts are furnished upon payment of a fee for each transcript issued. Normally, official transcripts are delivered by mail. Official transcripts can be issued to the student only in a sealed envelope. If the seal is broken, the transcript ceases to be official. A request for the transcript of record must be made by the student, either on the regular form supplied at the Office of Student Information and Services (Registrar's Office) or by written request to that office. The transcript request form may be printed from the following Web site: www.pepperdine.edu/registrar/forms. Transcript requests also may be submitted by fax and must contain the same information required in the written requests. Telephone requests are accepted for rush or emergency orders only. Rush orders should not exceed two transcripts. A special handling fee is charged for fax and telephone requests. The request should show the student's full name and ID number, the program of enrollment, and the inclusive dates of attendance.

Transcript requests should be filed at the Office of Student Information and Services (Registrar's Office) at least one day before the transcript is needed. Release of transcripts will be delayed during periods when grades are being processed at the end of each trimester. No transcript will be supplied for work taken at other institutions. Requests for partial transcripts will not be honored. The Office of Student Information and Services (Registrar's Office) will not release transcripts unless the student has made satisfactory arrangements with the Student Accounts Office. See the policy on withholding of transcripts, diplomas, and certificates in the "Security Interest in Student Records" section of this catalog.

Course Numbering System

Upper-Division Courses

Courses numbered 300–599 are open to students who have completed 40 units of work. Courses numbered 500–599 are open to upper-division or graduate students. These courses represent advanced upper-division work or graduate-level courses. Students taking 500-level courses for graduate credit will be required to do assignments in addition to those required of undergraduates.

Graduate Courses

Courses numbered 600–699 are open to graduate students only. These courses may be taken for undergraduate credit in very rare circumstances and only with the approval of the assistant dean for academic programs.

Continuation of Academic Programs

Pepperdine University reserves the right to modify or discontinue any academic offerings or degree programs. In such cases, the University will make reasonable efforts to allow current students to complete the program or will assist in their transfer to other acceptable programs or institutions.

Intent to Graduate

The Intent to Graduate form may be obtained from the Office of Student Information and Services (Registrar's Office) and should be completed and filed in that office by the deadline dates indicated in the academic calendar.

Students failing to file their Intent to Graduate form and pay their graduation fees by the deadline printed in the academic calendar for the trimester in which they plan to graduate will not be allowed to graduate in that trimester.

Attendance at the graduation exercises is expected. Students who cannot attend graduation exercises must notify the Office of the Associate Dean for Academic Affairs at least two weeks before the graduation date.

Attendance

Attendance at every class and workshop meeting is expected of each student. Any exceptions to this rule must be made by the instructor, who is responsible for keeping attendance records.

Information for Veterans

Veterans, armed services personnel, and qualified dependents who desire to be counseled regarding VA benefits should contact the Office of Student Information and Services. All VA forms and VA counseling are handled by the Office of Student Information and Services (Registrar's Office). Students intending to use VA benefits should be aware of the following policies:

1. It is the students' responsibility to notify the Office of Student Information and Services immediately when they increase or decrease their unit load, withdraw, or take a leave of absence. It is also the students' responsibility to inform this office every trimester of the number of units in which they are enrolled.
2. It is the students' responsibility to pay their own tuition. The VA considers its payments a reimbursement, not a subsidy. It usually takes six to eight weeks from the time a student's papers are processed by the Office of Student Information and Services until a check is received. Students who file their papers with this office eight weeks before the beginning of the trimester will be certified on an "intent-to-register" basis and can generally expect to have their checks by the second week of the trimester after their enrollment has been verified.

3. All students using VA benefits must make satisfactory progress toward their educational objectives. In general, unsatisfactory progress is considered attainment of less than a "C" (2.0) grade point average for undergraduate students and less than a "B" (3.0) grade point average for graduate students for two consecutive trimesters. Students who withdraw from the University will have their benefits terminated as of the beginning of the trimester of withdrawal. If a student is dismissed for academic reasons, benefits will be terminated as of the date of dismissal. Students who have had their benefits terminated in this manner must be counseled by the school official before their benefits will be restored. Students who fail to complete all courses attempted in a trimester will have their benefits adjusted.
4. Students who drop a course (or courses) in the middle of the trimester will have their benefits adjusted accordingly, effective as of the beginning of the trimester, except in extenuating circumstances. In cases where students do not return for the next trimester, benefits will be terminated on the ending date of the previous trimester.
5. Students receive official grade reports at the end of each trimester. These grade reports include all course work attempted, units completed, grades earned for the trimester, and cumulative and trimester grade point averages. Students wishing to review their academic progress records may do so in person by presenting proper identification to the Office of Student Information and Services.

Time Limit

All requirements for the degree must be completed within seven calendar years from the date on which the student begins work at Pepperdine University. Some degree programs have shorter time limits for completion; refer to the appropriate program section for specific requirements. In some cases, the assistant dean for academic programs may grant a limited extension of time. A written request, together with supporting evidence of extenuating circumstances, must be presented to obtain this extension of time.

LEGAL NOTICES



Enrollment constitutes an agreement by the student to abide by the rules, regulations, and policies of Pepperdine University.

Introduction

Students and prospective students should read this catalog carefully. The catalog, along with other published policies, describes student rights and duties with respect to the University. Enrollment constitutes an agreement by the student to abide by the rules, regulations, and policies of Pepperdine University.

Provisions Subject to Change

The provisions of this catalog, including rules of conduct, academic offerings, policies, procedures, and all charges, are subject to change by Pepperdine University after reasonable notice. It is anticipated that costs will increase in future years due to inflation, strengthened academic and extracurricular offerings, or other factors. Pepperdine University will limit changes during an academic year to those that the University believes are reasonable and/or necessary.

Applicability of Catalog Provisions

The academic offerings and policies in this catalog are applicable only to students who matriculate prior to the 2006 Fall trimester and who attend Pepperdine University after August 28, 2005.

Campus Security Act

A copy of the Campus Security Act is available upon request from the Personnel Department or the Provost's Office.

Nondiscrimination Policy

Pepperdine University does not unlawfully discriminate on the basis of any status or condition protected by applicable federal or state law in administration of its educational policies, admission, financial aid, employment, educational programs, or activities.

The University's equal opportunity director is responsible for the coordination of nondiscrimination efforts and the monitoring of employee and student complaints alleging discrimination. The Equal Opportunity Office is located in the Charles B. Thornton Administrative Center at Malibu; the telephone number is (310) 506-4208. Grievances should be directed to the appropriate school or department, and complainants are encouraged to exhaust institutional procedures before seeking relief outside the University.

The laws and regulations prohibiting the above discrimination are (1) Titles VI and VII of the Civil Rights Act of 1964, 29 CFR 1601–1607; (2) Equal Pay Act of 1963, 29 CFR Part 800; (3) Title IX of the Education Amendments of 1972, 45 CFR Part 86; (4) Age Discrimination in Employment Act of 1967, 29

CFR Part 850; (5) Sections 503 and 504 of the Rehabilitation Act of 1973, 45 CFR Part 84 and 41 CFR Part 741; (6) Section 402 of the Vietnam Era Veterans' Readjustment Act of 1974, 41 CFR Part 60-250; and (7) the Americans with Disabilities Act of 1990. Inquiries regarding compliance with the above laws and the regulations thereunder may be directed to the equal opportunity officer of the following agencies (keyed to number above):

- (1), (7) Equal Employment Opportunity Commission
2401 E Street, NW
Washington, DC 20506
- (2), (4) Wage and Hour Division
U.S. Department of Labor
Washington, DC 20210
- (3), (5) Office of Civil Rights
U.S. Department of Education
330 Independence Avenue, SW
Washington, DC 20201
- (6) U.S. Department of Labor
Washington, DC 20210
- (7) U.S. Department of Justice
Washington, DC 20210

Conduct

The University expects from all of its students and employees the highest standard of moral and ethical behavior in harmony with its Christian philosophy and purposes. Engaging in or promoting conduct or lifestyles inconsistent with traditional Christian values is not acceptable.

The following regulations apply to any person, graduate or undergraduate, who is enrolled as a Pepperdine University student. These rules are not to be interpreted as all-inclusive as to situations in which discipline will be invoked. They are illustrative, and the University reserves the right to take disciplinary action in appropriate circumstances not set out in this catalog. It is understood that each student who enrolls at Pepperdine University will assume the responsibilities involved by adhering to the regulations of the University. Students are expected to respect order, morality, personal honor, and the rights and property of others at all times. Examples of improper conduct for which students are subject to discipline are as follows:

- Dishonesty in any form, including plagiarism, illegal copying of software, and knowingly furnishing false information to the University.
- Forgery, alteration, or misuse of University documents, records, or identification.
- Failure to comply with written or verbal directives of duly authorized University officials who are acting in the performance of assigned duties.
- Interference with the academic or administrative process of the University or any of its approved activities.

- Inability to maintain standards of behavior and decorum reasonably expected of a graduate class and/or otherwise unprotected behavior that disrupts the classroom environment.
- Theft or damage to property.
- Violation of civil or criminal codes of local, state, or federal governments.
- Unauthorized use of or entry into University facilities.
- Violation of any stated policies or regulations governing student relationships to the University.

Disciplinary action may involve, but is not limited to, one or a combination of the alternatives listed below:

Dismissal—separation of the student from the University on a permanent basis.

Suspension—separation of the student from the University for a specified length of time.

Probation—status of the student indicating that the relationship with the University is tenuous and that the student's records will be reviewed periodically to determine suitability to remain enrolled. Specific limitations to and restrictions of the student's privileges may accompany probation.

Right to Appeal

The University has initiated and implemented procedures for appeals by students with the intent of assuring fairness and objectivity. The procedures are not designed to incorporate all of the due process safeguards that our courts of law require. The purpose is to provide a system that will represent "fairness and the absence of arbitrariness."

The University will make every effort to see that appeal procedures are clear to the students and that their avenue of appeal is not burdensome. Appeal procedures may be obtained from the Office of the Associate Dean for Academic Affairs.

Nonacademic Student Grievance Procedure

The Graziadio School has implemented procedures for students with nonacademic grievances, including allegations of sexual harassment, discrimination, and/or the denial of reasonable accommodations to persons with disabilities. Students may obtain a copy of the procedures from the Office of the Associate Dean for Academic Affairs.

Computer and Network Responsible Usage Policy

1. General Statement

The Computer and Network Responsible Usage Policy is a University-wide measure providing rules for the proper use and management of all University computing and network resources. The University provides these resources to support Pepperdine's instruction, research, and service missions; administrative functions; student and campus life activities; and the free exchange of ideas among members of the University community and between the University and the wider local, national, and world communities.

The use of University technology, like the use of any other University resource or activity, is subject to the normal requirements of legal and ethical behavior within the University community. Thus, legitimate use of the University's computer and network systems does not extend to whatever is technically possible. Although some limitations are built into computer operating systems and networks, those limitations are not the sole restrictions on what is permissible. Users must abide by all applicable restrictions, whether or not they are integrated into the operating system or network and whether or not they can be circumvented by technical means.

The University grants access to its networks and computer systems subject to certain responsibilities and obligations described below and subject to all local, state, and federal laws. Consequently, all computer and network use must be legal, ethical, and consistent with the University's mission.

2. Applicability

This policy applies to all users of University computing resources, whether affiliated with Pepperdine or not, and to all uses of those resources, whether on campus or from remote locations. Additional policies may apply to specific computers, computer systems, or networks provided or operated by specific units of the University or to uses within specific units. For further information, users should consult the operators or managers of the specific computer, computer system, or network in which they are interested.

3. Policy

All users of University computing resources must

- **Comply with all federal, state, and other applicable laws; all generally applicable University rules and policies; and all applicable contracts and licenses.**

Examples include, but are not limited to, the laws of libel, privacy, copyright, trademark, obscenity, and child pornography; the Electronic Communications Privacy Act and the Computer Fraud and Abuse Act, which prohibit "hacking," "cracking," and similar activities; the applicable code of student conduct; the University's sexual harassment policy; and all applicable software licenses.

Users who engage in electronic communications with persons in other states or countries or on other systems or networks should be aware that they may also be subject to the laws of those other states and countries and the rules and policies of those other systems and networks. Users are responsible for ascertaining, understanding, and complying with the laws, rules, policies, contracts, and licenses applicable to their particular uses.

- **Use only those computing resources they are authorized to use and use them only in the manner and to the extent authorized.**

Ability to access computing resources does not, by itself, imply authorization to do so. Users are responsible for ascertaining what authorizations are necessary and for obtaining them before proceeding. Unless authorized by the University's Office of Information Technology, user IDs and passwords may not, under any circumstances, be shared with, or used by, persons other than those to whom they have been assigned by the University.

- **Respect the privacy of other users and their accounts, regardless of whether those accounts are securely protected.**

Ability to access other persons' accounts does not, by itself, imply authorization to do so. Users are responsible for ascertaining what authorizations are necessary and for obtaining them before proceeding.

- **Respect the finite capacity of technology resources and limit use so as not to consume an unreasonable amount of those resources or interfere unreasonably with the activity of other users.**

Although there are no set bandwidth, disk space, CPU time, or other limits applicable to all uses of University computing resources, the University may require users of those resources to limit or refrain from specific uses in accordance with this principle. For example, streaming audio or news feeds for nonacademic purposes can saturate technology resources with voluminous traffic to the exclusion of another's use. The reasonableness of any particular use will be judged in the context of all of the relevant circumstances.

- **Refrain from using resources for personal commercial purposes or for personal financial or other gain.**

University computing resources cannot be used for personal commercial purposes or for personal financial or other gain.

- **Refrain from stating or implying that users speak on behalf of the University and from using University trademarks and logos without authorization to do so.**

Affiliation with the University does not, by itself, imply authorization to speak on behalf of the University. Authorization to use University trademarks and logos on University computing resources may be granted only by the Office of Public Affairs, as appropriate. The use of suitable disclaimers is encouraged.

4. Enforcement

Users who violate this policy may be denied access to University computing resources and may be subject to other penalties and disciplinary action, both within and outside of the University. Violations will normally be handled through the University disciplinary procedures applicable to the relevant user. However, the University may temporarily suspend or block access to an account, prior to the initiation or completion of such procedures, when it reasonably appears necessary to do so in order to protect the integrity, security, or functionality of University or other computing resources or to protect the University from liability. The University may also refer suspected violations of applicable law to appropriate law enforcement agencies.

5. Security and Privacy

The University employs various measures to protect the security of its computing resources and of its users' accounts. Users should be aware, however, that the University cannot guarantee such security. Users should, therefore, engage in "safe computing" practices by establishing appropriate access restrictions for their accounts, guarding their passwords, and changing them regularly. Also, users should ensure the installation of anti-virus software and appropriate updates for personally owned computers connecting to Pepperdine's network and University computers.

Users should also be aware that their uses of University computing resources are not private. While the University does not routinely monitor individual usage of its computing resources, the normal operation and maintenance of the University's computing resources require the backup, the logging of activity, the monitoring of general and individual usage patterns, and other such activities that are necessary for the rendition of service.

The University, in its discretion, may disclose the results of any such general or individual monitoring, including the contents and records of individual communications, to appropriate University personnel or law enforcement agencies and may use those results in appropriate University disciplinary proceedings.

Student Health Insurance Policy

All graduate students are required to carry health insurance. If students do not have private medical insurance, the University offers an affordable injury and sickness policy that is underwritten by the Mega Life and Health Insurance Company. Enrollment is open at the beginning of each trimester. All international students are required to purchase the group insurance policy by Mega Life if their out-of-country policy does not cover them in the U.S.

The Mega Life group policy assists in meeting not only common illnesses, but also the financial burden of illness and accidents involving care beyond that available in the Student Health Center. Enrollment forms are available from the Student Health Center and One Stop on the Malibu campus and at each graduate campus.

For information regarding student health insurance, contact the student health insurance coordinator at (310) 506-4830 or studentinsurance@pepperdine.edu. To view or print the insurance brochure and/or enrollment form, go to www.studentresources.com.

Substance Abuse Policy

Purpose

In keeping with the mission of the University and its commitment to provide an alcohol- and drug-free work environment, the University has formulated the following policy regarding alcohol and drugs.

Applicability

This policy applies to all students.

Definitions

Substance means any drug (including alcohol) that has known mind- or function-altering effects on a human subject, specifically including psychoactive substances and including, but not limited to, substances controlled or prohibited by state and/or federal law. *Alcohol* in this context means beer, wine, and all forms of distilled liquor or any beverage, mixture, or preparation containing ethyl alcohol.

Prohibitions

The University prohibits the illegal use, possession, transport, manufacture, distribution, promotion, or sale of drugs, drug paraphernalia, or look-alike (simulated) drugs and the unauthorized use or possession of alcohol while on any facility controlled by the University or as part of any University-sponsored activity.

Students may not be on University-controlled property or engage in any University activity while under the influence of any drug, alcohol, or other substance that will in any way affect their alertness, coordination, or response or affect their safety or the safety of others.

Health Risks

The University is very concerned about harm to students using or abusing drugs and alcohol. All drugs are toxic or poisonous if abused. Health risks of drug abuse include, but are not limited to, sleep disorders, confusion, hallucinations, paranoia, deep depression, impotence, liver and kidney damage, cardiac irregularities, hepatitis, and neurological damage. Abuse of either alcohol or drugs during pregnancy increases the risk of birth defects, spontaneous abortion, and stillbirths.

Alcohol is a depressant. It depresses the central nervous system and can cause serious, irreversible physical damage. Excessive drinking damages the liver, resulting in cirrhosis. Chronic alcohol abuse also causes hypertension; cardiac irregularities; ulcers; pancreatitis; kidney disease; and cancer of the esophagus, liver, bladder, or lungs.

Student Assistance

Any individuals within the University community who have developed an alcohol or drug dependency and who so identify themselves to faculty or administrators will be afforded every reasonable consideration so long as they continue appropriate efforts to achieve and maintain sobriety. Such individuals have the right to expect that such disclosures will be held in confidence and not relayed to another who does not have a legitimate need to know. Facilities of the University will be made available to alcohol and drug recovery self-help groups that serve the University community and the general public for the conduct of their meetings. Confidential counseling and treatment are available to students through the Student Health and Counseling Center on the Malibu campus and the Psychological and Educational Clinic at the West Los Angeles Graduate Campus or by referral to appropriate agencies off campus.

Legal Sanctions

Local, state, and federal laws establish severe penalties for unlawful possession of illicit drugs and alcohol. These sanctions, upon conviction, may range from a small fine and probation to imprisonment for up to one year or a \$1,000 fine, or both. It is especially important to note that recent federal laws have increased the penalties for illegally distributing drugs to include life imprisonment and fines in excess of \$1 million.

Disciplinary Action

1. Any student found supplying alcohol or drugs on campus or unlawfully supplying alcohol or drugs to another member of the community or the public at large will be subject to immediate suspension leading to dismissal.
2. In the case of a student residing on campus found by a resident assistant, public safety officer, or other University official to be in an intoxicated state: Upon a first offense a report will be entered, the individual will be returned to his or her residence, a residence hall employee will be alerted to the condition of the student, and the individual will subsequently be reminded of the University Substance Abuse Policy. The student will be contacted by an appropriate University official to determine whether personal counseling is advisable or whether disciplinary action is necessary.
 - If a student is unruly, disruptive, or destructive, a report will be entered and the student confined to his or her residence until sober or detained.
 - A student found in two or more incidents to be under the influence of drugs or alcohol may, at the discretion of University officials, be suspended for up to one year, or in cases where no improvement is evident, dismissed from the University.
 - Any student who encourages another to consume alcoholic beverages or any other substance as a means to induce that individual to engage in behavior that would otherwise be against that person's will is subject to dismissal from the University.

3. Nonresident students found to be under the influence of alcohol or drugs will be detained until safe transport to their dwelling can be arranged. Patterns of intoxication and behavior problems among nonresident students will be treated in the same way that similar problems among resident students are treated.
4. It will be the policy of the Department of Public Safety to prevent any intoxicated individual from operating a vehicle on campus or leaving the campus by operating a vehicle.

Smoking Policy

Research demonstrates that tobacco smoke is a health hazard to both smokers and nonsmokers. According to the Surgeon General, cigarette smoking is the leading preventable cause of illness and premature death in the United States. Nonsmokers who are regularly exposed to second-hand smoke are also at increased risk of illness. In the interest of creating a safe and healthy environment, Pepperdine University has adopted the following policy.

Malibu Campus

This policy applies to all University facilities on the Malibu campus. All persons using the facilities of the University are subject to this policy.

1. Smoking is prohibited inside any area of any University-maintained building, including faculty/staff offices and student residential facilities. Except as otherwise designated, this includes hallways, breezeways, patios, balconies, doorways, elevators, and loading docks.
2. Except as otherwise designated, smoking is prohibited outdoors:
 - Near any undeveloped, brush area.
 - Within 20 feet of the entrance to any campus building or ventilation system.
 - On the following lower campus plazas: Joslyn Plaza, Adamson Plaza, and the plaza located in front of the Payson Library main entrance.
 - At spectator sports or other outdoor campus events.
3. Smoking is prohibited in any vehicle owned, leased, or operated by the University.
4. The sale, distribution, or advertisement of tobacco products is prohibited on campus.

Graduate Campuses

At the University's graduate campuses, the building management of each property has its own policy and requirements concerning tenant and occupant smoking practice. All graduate campus properties currently have a similar policy regarding no smoking inside any of the buildings. Smoking is permitted only outside of the buildings and at specific locations in open areas.

International Programs

The University's international programs facilities follow guidelines that are comparable to those followed at the Malibu campus.

Cessation

Smoking-cessation programs are available to faculty, staff, and students through the University's Wellness Program. For more information, please call (310) 506-7592.

Compliance

All members of the University community share in the responsibility of adhering to and enforcing this policy. The success of this policy depends upon the thoughtfulness, consideration, and cooperation of both smokers and nonsmokers.

Sexual Harassment Policy

Pepperdine University reaffirms the principle that its students, faculty, and staff have a right to be free from sex discrimination in the form of sexual harassment by any member of the University community.

Sexual harassment is defined as an attempt to coerce an unwilling person into a sexual relationship; or to subject a person to unwanted sexual attention; or to punish a refusal to comply; or to create a sexually intimidating, hostile, or offensive working, living, or educational environment. This definition will be interpreted and applied in a manner consistent with accepted standards of mature behavior, academic freedom, and the mission of the University.

Complaints about sexual harassment will be responded to promptly. The right to confidentiality of all members of the University community will be respected in both informal and formal procedures, insofar as possible. This policy explicitly prohibits retaliation against individuals for bringing complaints of sexual harassment. Formal procedures will not be initiated without a written, signed complaint. An individual found to be guilty of sexual harassment is subject to disciplinary action for violations of this policy, consistent with existing procedures.

University Policy on Hazing

All students and members of campus organizations are required to observe and fully comply with California's Education Code requirements on hazing and the University's implementing institutional regulations prohibiting hazing. State law mandates that no student or other person shall conspire to engage in hazing; participate in hazing; or commit any act that causes or is likely to cause bodily danger, physical harm, or personal degradation or disgrace resulting in physical or mental harm to any fellow student or person attending the institution (Education Code, section 32051). Hazing includes any method of initiation or

pre-initiation into a student organization or any pastime or amusement engaged in with respect to a student organization which causes, or is likely to cause, bodily danger, physical harm, or personal degradation or disgrace resulting in physical or mental harm to any student or other person attending the University (Education Code, section 32050). Verbatim copies of the California hazing statutes and the University's implementing institutional regulations prohibiting hazing may be obtained from the Student Activities Office.

Student Records Policy

The Family Educational Rights and Privacy Act of 1974, also known as the Buckley Amendment or FERPA, provides, generally that (1) students shall have the right of access to their educational records, and (2) educational institutions shall not release educational records to nonschool employees without consent of the student, subject to the exceptions provided by law. "Students" as used in this notice include former students but does not include applicants who have not attended Pepperdine University.

Right of Access

With a few exceptions provided by law, students at Pepperdine University may see any of their educational records upon request. Access must be granted no later than 15 days after the request. Students further have the right, under established procedures, to challenge the factual accuracy of the records and to enter their viewpoints in the records.

Students may waive their right of access to recommendations and evaluations in the cases of admission, applications for employment, and nominations for awards. Pepperdine University may not require students to sign a waiver of their right of access to their records, but students and prospective students should be aware that users of recommendations and evaluations made without a signed waiver may discount their helpfulness and validity.

Disclosure of Student Records

With several exceptions provided by law, Pepperdine University cannot release information concerning students to prospective employers, government agencies, credit bureaus, etc., without the written consent of the student. Students and alumni applying for jobs, credit, graduate school, etc., can expedite their applications by providing the University with written permission to release their records, specifying which records and to whom the release should be made. The student's written consent is not required for the disclosure of grades, disciplinary action, or other information to parents of students who are dependents for federal income tax purposes. Parents requesting information may generally be granted access upon submission to the University of a signed statement or other evidence of federal income tax dependency.

The University has designated the following categories of information as "directory information," which may be released to the public without notice or consent of the student: student's name; address; telephone number; major field

of study; participation in officially recognized activities and sports; weight and height of members of athletic teams; dates of attendance; degrees, honors, and awards received; enrollment status; classification; thesis titles/topics; photograph; e-mail address; and the most recent previous public or private school attended by the student.

The student may request that certain categories of directory information not be released to the public without the student's written consent. Such requests shall be submitted in accordance with the Student Records Policy of the University.

Further Information

This notice is not intended to be fully explanatory of student rights under FERPA or California law. Students may obtain copies of the official Student Records Policy, which contains detailed information and procedures, upon request to the Office of Student Information and Services, Malibu, California 90263. Copies may also be obtained online at <http://www.pepperdine.edu/registrar/policies>.

Right to File a Complaint

Any student alleging failure of the University to comply with FERPA may file a complaint with the Family Educational Rights and Privacy Act Office (FERPA), Department of Education, 330 Independence Avenue, SW, Washington, DC 20201. Students are encouraged to utilize the internal University grievance procedures to resolve complaints prior to contacting outside agencies.

Use of the Name of Pepperdine University or the Graziadio School

Students in the Graziadio School, either individually or collectively, shall not, without consent of the proper authorities, use the name of Pepperdine University or the Graziadio School in connection with any activity of any kind outside of the regular work of the school. Violation of this rule may result in disciplinary sanctions.





ADMINISTRATION AND FACULTY

- ◀ *“If better is possible, then good is not enough” is a strong message left to the Graziadio School by its late benefactor, George L. Graziadio. A major real estate developer and commercial banker, George Graziadio and his wife, Reva, shared both their vision and wealth with the business school in tangible ways that will impact students and alumni for generations.*
-

Board of Regents

Edwin L. Biggers, Chairman

President (Retired)
Hughes Missile Group

**Robert G. Jackson,
Vice Chairman**

President (Retired)
Ford Motor Land
Development Corporation

Susan F. Rice, Secretary

Principal
SFR Consulting

**Frederick L. Ricker,
Assistant Secretary**

Vice President and Program Director
Northrop Grumman Space
Technology

William S. Banowsky

President Emeritus
Pepperdine University

Andrew K. Benton

President
Pepperdine University

Sheila K. Bost

Certified Family Life Educator
Primary Relationships

Virginia B. Braun

Janice R. Brown

Associate Justice
California Supreme Court

Jose A. Collazo

Chairman of the Board, President,
and Chief Executive Officer
Infonet Services Corporation

Jerry S. Cox

President
Cox & Perkins Exploration, Inc.

W. L. Fletcher III

Owner
Park Centre Properties, LLC

Matthew K. Fong

President
Strategic Advisory Group

George Foreman

Lynn C. Fritz

Director General
Fritz Institute

Linda M. Gage

Terry M. Giles

Owner
Giles Enterprises

Hari N. Harilela

Chairman
The Harilela Group

Glen A. Holden

United States Ambassador (Retired)

Gail E. Hopkins

Orthopaedic Surgeon

John D. Katch

Regional Manager, Public Affairs
(Retired)
Southern California Edison Company

Thomas P. Kemp
Chairman and Chief Executive
Officer (Retired)
Coca-Cola Bottling Company
of Los Angeles

Arthur G. Linkletter
Chairman
Linkletter Enterprises

Eff W. Martin
Advisory Director
Goldman Sachs & Company

Michael T. Okabayashi
Partner
Ernst & Young

James R. Porter
Principal
Porter Capital Partners

Rosemary Raitt
General Partner
KVI Corporation and FKC

Russell L. Ray, Jr.
Chairman, Executive Committee
World Airways, Inc.

Travis E. Reed
President
Reed Investment Corporation

Carol Richards

B. Joseph Rokus
Chairman
Berkley Industries

Charles B. Runnels
Chancellor
Pepperdine University

Marilyn D. Simpson

Rosa Mercado Spivey
Physician
Los Angeles Unified School District

William W. Stevens
Chairman of the Board (Retired)
Triad Systems Corporation

Stephen M. Stewart
Vice President
Stewart Brothers
Drilling Company

William H. Swanson
Chairman, Chief Executive Officer
Raytheon Company

Thomas J. Trimble
Senior Vice President/
General Counsel and Corporate
Secretary (Retired)
Southwest Gas Corporation

Robert L. Walker
Vice President for Development
Texas A&M University

Edward V. Yang
Chief Executive Officer
NetStar Group

Life Regents*

Joe R. Barnett

Richard M. Scaife

Evelyn L. Clark

Flora Laney Thornton

Lodwick M. Cook

Alton C. Watson

Robert R. Dockson

William R. Waugh

Gerald R. Ford

J. McDonald Williams

Jerry E. Hudson

Helen M. Young

Jerve M. Jones

**Nonvoting Regents*

University Board

Pat Boone, Chairman

President

Pat Boone Enterprises, Inc.

Viggo Butler

Chairman

United Airports Limited

Fred A. Ballin, Jr.

Chairman

Roosevelt Memorial Park Assn.

Robert M. Davidson

Chairman

The Davidson Group

Robert Barbera

Barbera Management

Edmond R. Davis

Davis & Whalen LLP

Thomas J. Barrack, Jr.

Chairman and

Chief Executive Officer

Colony Capital, Inc.

K. Duane Denney

Investments

William Beazley

Enterprise Management

Robert E. Dudley

Founder and

Chief Executive Officer

Clarus Therapeutics, Inc.

Andrew K. Benton

President

Pepperdine University

Maureen Duffy-Lewis

Los Angeles Superior

Court Judge

A. Ronald Berryman

Chief Executive Officer

Berryman and Company

Mark W. Dundee

Human Resources and

Investor Solutions

Mellon Financial Corporation

John S. Broome

Rancher

Paul G. Flynn

Santa Monica Superior
Court Judge

Shirley Reid Frahm

Founding Director/Consultant
Reid Plastics, Inc.

Hank Frazee

Life Insurance and
Estate Planning
H.W. Frazee and Company

G. Louis Graziadio III

President and
Chief Executive Officer
Ginarra Holdings, Inc.

Bart M. Hackley, Jr.

Certified Public Accountant

Mary Heckmann**Bruce Herschensohn**

Associate Fellow
Richard Nixon Foundation

Thomas E. Higgins

Chairman
Higgins, Marcus & Lovett, Inc.

William T. Huston

Chairman
Watson Land Company

Carl J. Lambert

President
Lambert Investments, Inc.

John T. Lewis

President and
Chief Executive Officer
Eugene Lewis & Associates

Ian R. Linde

Linde Company

Muriel Lipsey

Trustee
Cedars Sinai Hospital and UCLA
Foundation

Jim Long

Chairman and
Chief Executive Officer
OneMusic Corporation

John S. MacIntosh

Attorney-at-Law

Seiji Masuda

Chairman
SEKOTAC GmbH

Gregory R. McClintock

Attorney-at-Law
Mayer, Brown, Rowe & Maw

Glen McDaniel

Consultant, Former Director,
and Chairman of the
Executive Committee
Litton Industries, Inc.

Carl Minton

Lawyer-Partner
Minton, Minton & Rand

E. Chadwick Mooney

Director, Investments
Mooney Wealth
Management Group

Velma V. Morrison

President
Harry W. Morrison Foundation, Inc.

William S. Mortensen

Chairman Emeritus
First Federal Bank of California

Aaron Norris

President
Norris Brothers Entertainment

Stephen E. Olson
Chairman
The Olson Company

Terry Hamilton Quimby
Investments

Frank E. Raab
RADM, USNR (Retired)

John Ratzenberger
Fiddlers Bay Productions

Charles B. Runnels
Chancellor
Pepperdine University

Richard C. Seaver
Chairman
Hydril Company

Margaret Sheppard

Richard L. Stack
Trustee
Hugh and Hazel Darling Foundation

Dorothy Straus

Terralynn Walters Swift
Investment Advisor

Augustus Tagliaferri
Chairman
The Tagliaferri Foundation

Charles H. Taylor
Chief Executive Officer
TAYCO Engineering, Inc.

Robert A. Virtue
President
Virco Manufacturing Corporation

Lew O. Ward
Chairman of the Board
Ward Petroleum Corporation

Ellen Weitman

Jeremy N. White
Chairman
Nettec PLC

Gary L. Wilcox
Executive Vice President of
Operations
ICOS Corporation

**The Graziadio School
of Business and Management
Board of Visitors**

David A. Mount
Chair

Gerald R. Ford
Honorary Chair

David Adishian
First Vice President,
Investments
Merrill Lynch & Co.

William J. Allison
Chairman of the Board
CMC Electronics

Dominique D. Appleby
Chief Executive Officer
The Appleby Group, LLC

Jack M. Area III
President and Chief
Executive Officer
J.M.A. Properties, Inc.

Russ J. Bach

Phillip M. Bardack
Certified Public Accountant
Phillip M. Bardack, C.P.A.

Pat Barkley
Chief Executive Officer
Barkley Court Reporters

B. Alan Beard
President
Global Sales Partners

A. Ronald Berryman, CMC, CPCM
Chief Executive Officer
Berryman and Company

Carey Bettencourt
Vice President
Professional Services
Accruent

David Bishop
President
MGM Home Entertainment Group

H. F. Boeckmann II
President
Galpin Motors

Cary D. Bren
President and Chief
Executive Officer
California Pacific Homes

Viggo Butler
Chairman
United Airports Ltd., Inc.

Stevan R. Calvillo
Attorney at Law
Calvillo & Meyer, LLP

James E. Campbell
Resolution Strategies Group

James Cathcart
Founder and President
Cathcart Institute, Inc.

Joseph R. Cerrell
Chairman and Chief
Executive Officer
Cerrell Associates, Inc.

Joseph Cohen
President
American Entertainment
Investors, Inc.

Gabriella Colantoni
Executive Vice President/
Managing Director
DHR International

Jose Collazo

Chairman, President, and
Chief Executive Officer
Infonet Services Corporation

Frank W. Cornell

President
FWC Realty Services

Christos M. Cotsakos

Pennington Ventures, LLC

John M. Edelston

President
HealthPro Associates

William H. Elliott

Managing Director
WHE Associates, Inc.

Steven R. Fazio

President and Chief
Executive Officer
Fazio Enterprises

William Frank

Executive Director
Westwood College of Technology

Stan Fridstein

Managing Partner
Synapse Infusion Group, Inc.

David Frosh

President
Sperry Van Ness

Dirk Gates

Terry Giles

Giles Enterprises

G. Louis Graziadio III

Chairman and Chief
Executive Officer
Ginarra Holdings, Inc.

Lee Harrington

President and Chief
Executive Officer
Economic Development
Corporation of L.A. County

Chip Harris

President and Director
Acacia Research Corporation

Matthew Harris

Chief Executive Officer
ExamWeb

Lynn Hein

Vice President, Chief Financial Officer,
and Chief Administrative Officer
La Jolla Bank

Marcus D. Hiles

Chairman and Chief
Executive Officer
Western Rim Investments
Advisors, Inc.

Dennis Holt

Chairman and Chief
Executive Officer
Patriot Communications, LLC

Darioush Khaledi

Chairman
K.V. Mart Company

Patrick Khoury

Senior Director—Sales USA
Air Canada

Bernard H. Krakower

President
Krakower Group, Inc.

Carl J. Lambert

President
Lambert Investments, Inc.

Jim Lemle

National Account Director
Alcon Labs, Inc.

Paul F. Little

KinKyle

Linda Livingstone

Dean

Graziadio School of Business
and Management
Pepperdine University

William L. MacDonald

Chairman, President, and Chief
Executive Officer
Retirement Capital Group, Inc.

Sandy Martindale

Vice President

Wink Martindale Enterprises, Inc.

Wink Martindale

Chief Executive Officer

Wink Martindale Enterprises, Inc.

Mike Matkins

Senior Partner

Allen Matkins Leck Gamble
& Mallory LLP

John C. McLaren Sr.

Chief Executive Officer
BBE Sound, Inc.

William J. McMorrow

Chairman

Kennedy-Wilson, Inc.

Steve Milovich

Senior Vice President

The Walt Disney Company

William S. Mortensen

Chairman Emeritus

First Federal Bank of California

Angelo R. Mozilo

Chairman and Chief

Executive Officer

Countrywide Financial

Richard G. Newman

Chairman and Chief

Executive Officer

AECOM Technology Corporation

Armando Nunez

President and

Executive Vice President

CBS Broadcast International

& CBS Enterprises

Clyde W. Oden, Jr.

Senior Pastor

Bryant Temple A.M.E. Church

Carmine T. Oliva

Chairman, President, and

Chief Executive Officer

EMRISE Corporation

Joseph Phelps

Chief Executive Officer

The Phelps Group

Richard Phillips

Brad S. Plantiko

Chief Financial Officer

Imperial Credit Industries, Inc.

Robert F. Schack

Chairman

American Business Bank

Philip Simone

AXA Advisors, LLC

Mike Sims

Executive Officer

Corporate and External Relations

Graziadio School of Business

and Management

Pepperdine University

Donald K. Skinner

Chairman

AmEuro Capital, LLC

L. J. Stogsdill

President
Photo Sciences, Inc.

Tetsu Tanimoto

Senior Vice President
Merrill Lynch

John R. Taylor

Partner
KPMG

Robert W. Thom

Area Senior Vice President
Arthur J. Gallagher & Company

Matt A. Toledo

President and Publisher
Los Angeles Business Journal

Betty W. Tung

President/Owner
Fera International

Dennis L. Ullrich

President
Hydraflow

Robert G. Van Dine

Chairman
Blackrock International
Corporation

Cedric L. Watkins II

Senior Partner
TWG & Associates, LLC

Hank F. Weeks

President
Lone Star

Gary Yomantas

President and Chief
Operations Officer
New Hampshire Ball Bearings, Inc.

University Administration

President	<i>Andrew K. Benton</i>
Chancellor	<i>Charles B. Runnels</i>
Provost	<i>Darryl L. Tippens</i>
Vice President for Finance and Administration	<i>Jeff Pippin</i>
Vice President and General Counsel	<i>Gary A. Hanson</i>
Vice President for Planning, Information, and Technology	<i>Nancy Magnusson Durham</i>

The Graziadio School of Business and Management Administration

Office of the Dean	(310) 568-5689
Marketing and Research Organization	(310) 568-5555
Corporate and External Relations	(310) 568-5550
Advancement and Alumni Relations	(310) 568-5639
Career Resources—Drescher Graduate Campus, Malibu	(310) 506-4106
Career Resources—West Los Angeles Graduate Campus	(310) 568-5790
Executive Education	(310) 568-5771
Office of the Associate Dean, Academic Affairs	(310) 568-5590
Academic Information and Research Services (AIRS)	(310) 568-5740
Accounting, Law, and Information Systems Disciplines	(310) 568-5539
Finance and Strategy Disciplines	(310) 568-5506
Marketing, Economics, and Decision Sciences Disciplines	(310) 568-5553
Management, Organization Theory, and Applied Behavioral Sciences Disciplines	(310) 568-5544
Office of the Assistant Dean, Academic Programs	(310) 568-2333
Fully Employed Programs (BSM, MBA, MBAJ)	(310) 568-5512
Executive MBA	(310) 568-5541
P/KE MBA	(310) 568-5730
MSOD	(310) 568-5598
Full-Time Programs (MBA, IMBA, JD/MBA, MBA/MPP)	(310) 506-4100
Full-Time Programs Student Recruitment	(310) 506-4814
Global (International) Programs	(310) 568-5767

**Office of the Associate Dean, Administration
and Student Systems** (310) 568-5511

Admission Office (310) 568-5535

Financial Aid Office (310) 568-5530

Student Accounts Office (310) 568-2307

Financial Planning Office (310) 568-5623

Information Technology Services

Drescher Graduate Campus, Malibu (310) 506-4029

Encino Graduate Campus (818) 501-1628

Irvine Graduate Campus (949) 223-2510

West Los Angeles Graduate Campus (310) 568-5687

Westlake Village Graduate Campus (805) 496-8771

Libraries

Collazo Library (Drescher Graduate Campus, Malibu) (310) 506-4029

Encino Graduate Campus (818) 501-1615

Irvine Graduate Campus (949) 223-2520

West Los Angeles Graduate Campus (310) 568-5687

Bookstores

Drescher Graduate Campus, Malibu (310) 506-8569

Encino Graduate Campus (949) 223-2552

West Los Angeles Graduate Campus (310) 568-5741

Graduate Campuses

Drescher Graduate Campus, Malibu (310) 506-4100

Encino Graduate Campus (818) 501-1600

Irvine Graduate Campus (949) 223-2500

Long Beach Graduate Campus (562) 495-0288

Pasadena Graduate Campus (626) 396-1647

West Los Angeles Graduate Campus (310) 568-5500

Westlake Village Graduate Campus (805) 449-1181

**The Graziadio School
of Business and Management
Administration and Faculty**

Linda A. Livingstone, Ph.D.

Dean and Associate Professor of Management

B.S., M.B.A., Ph.D., Oklahoma State University.
(2002)



Charles D. Kerns, Ph.D.

*Associate Dean for Academic Affairs and
Associate Professor of Applied Behavioral Science*

B.S., Frostburg State University; M.B.A., Pepperdine
University; Ph.D., University of Maryland. (2000)



Gabriella Soroldoni, M.B.A.

Associate Dean for Administration

M.B.A., Pepperdine University. (1976)





Peter R. D. Withers, M.A.

Assistant Dean for Academic Programs

B.A., M.A., Canterbury University, New Zealand;
Advanced Executive Education Program, Kellogg
Graduate School of Management, Northwestern
University. (2003)



Michael Sims, B.S.

Executive Officer, Corporate and External Relations

B.S., University of Nebraska. (2001)



Otis W. Baskin, Ph.D.

Professor of Management

B.A., Oklahoma Christian College; M.A., University
of Houston, University Park; Ph.D., University of
Texas at Austin. (1995)



William H. Bleuel, Ph.D.

Professor of Decision Sciences

B.S.E.E., Carnegie Mellon University; M.S.,
University of Rochester; Ph.D., Texas A&M
University. (1986)

John Briginshaw, Ph.D.*Assistant Professor of Accounting*

B.Sc., University of Bristol; M.B.A., London Business School; M.S., Ph.D., University of California, Berkeley. (2004)

**Larry Bumgardner, J.D.***Associate Professor of Business Law*

B.A., Lipscomb University; J.D., Vanderbilt University School of Law. Member of the California and Tennessee Bar. (2000)

**Bruce D. Buskirk, Ph.D.***Professor of Marketing*

B.S., University of Southern California; M.S., Louisiana State University; Ph.D., Michigan State University. (1996)

**Mark Chun, Ph.D.***Assistant Professor of Information Systems*

B.B.A., University of Hawaii at Manoa; M.B.A., University of California, Irvine; Ph.D., University of Colorado at Boulder. (2003)



Note: The first year of employment at Pepperdine University is given in parentheses.



Peggy J. Crawford, Ph.D.

Associate Professor of Finance

B.A., University of Texas at Arlington; Ph.D.,
Purdue University. (1997)



Clifford E. Darden, D.B.A.

Professor of Organization and Management

B.S., University of Southern California; M.B.A.,
D.B.A., Harvard University. (1984)



Thomas J. Dudley, D.B.A.

Professor of Decision Sciences

B.A., M.B.A., University of Michigan; D.B.A.,
University of Southern California. (1968)



Terri D. Egan, Ph.D.

Associate Professor of Applied Behavioral Science

B.A., M.B.A., Ph.D., University of California, Irvine.
(1996)

Steven R. Ferraro, Ph.D.*Associate Professor of Finance*

B.A., University of Utah; M.B.A., Brigham Young University; Ph.D., Louisiana State University. (1993)

**Ann E. Feyerherm, Ph.D.***Director of MSOD Program; Academic Chair, Organization Theory and Management; and Associate Professor of Organization and Management*

B.S., M.S., Iowa State University; Ph.D., University of Southern California. (1993)

**Charles W. Fojtik, D.B.A.***Professor of Marketing*

B.A., Northwestern University; M.B.A., D.B.A., University of Southern California. (1970)

**L. Wayne Gertmenian, Ph.D.***Professor of Economics*

B.A., University of Southern California; M.B.A., University of Idaho; Ph.D., University of Southern California. (1982)



Note: The first year of employment at Pepperdine University is given in parentheses.



Jack C. Green, Ph.D.

Associate Professor of Strategy

B.A., M.B.A., University of Utah; Ph.D., Claremont Graduate University. (1994)



Charla Griffy-Brown, Ph.D.

Associate Professor of Information Systems

B.A., Harvard University; Ph.D., Griffith University, Australia. (1999)



Alfred J. Hagan, Ph.D.

Professor of Economics

B.S., University of Maine; M.B.A., Indiana University; Ph.D., University of Texas. (1978–1980, 1983)



Owen P. Hall, Jr., P.E., Ph.D.

Professor of Decision Sciences

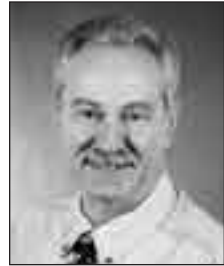
B.S., M.B.A., California State University, Long Beach; Ph.D., University of Southern California. (1982)

Michael D. Hamlin, Ph.D.*Educational Technologist*

B.S., Seattle University; M.Ed., Ph.D., University of Washington. (1999)

**Rick Hesse, D.Sc.***Academic Chair, Decision Sciences and
Professor of Decision Sciences*

B.S., M.S., D.Sc., Washington University. (1997)

**Alan J. Hoisman, Ph.D.***Professor of Applied Behavioral Science*

B.A., University of Southern California; M.A., California State University, Los Angeles; Ph.D., Purdue University. (1973)

**Charles J. Hunt, Jr., J.D.***Academic Chair, Law and Finance
and Professor of Business Law*

M.B.A., Pepperdine University; J.D., Golden Gate University. Member of the California Bar. (1982)



Note: The first year of employment at Pepperdine University is given in parentheses.



Ariff Kachra, Ph.D.

Assistant Professor of Strategy

B.A., M.B.A., University of Ottawa, Canada; Ph.D., University of Western Ontario, Canada. (2001)



Michael Kinsman, C.P.A., Ph.D.

Professor of Finance and Accounting

B.A., Claremont Men's College; M.B.A., Ph.D., Stanford University. (1975)



Miriam Y. Lacey, Ph.D.

Associate Professor of Applied Behavioral Science

B.S., M.S., Utah State University; Ph.D., University of Utah. (1990)



Michael Magasin, J.D.

Associate Professor of Business Law

B.A., J.D., University of California, Los Angeles. Member of the California Bar. (1990)

Mark Mallinger, Ph.D.

Director of Full-Time Programs and Professor of Applied Behavioral Science

B.A., M.S., California State University, Northridge; Ph.D., University of Southern California. (1980)

**Dubos J. Masson, C.T.P., Ph.D.**

Associate Professor of Finance

B.Sc., University of New Orleans; M.B.A., Ph.D., Indiana University. (2005)

**Linnea Bernard McCord, J.D.**

Associate Professor of Business Law

B.A., University of Sydney, Australia; M.B.A., University of Texas at Austin; J.D., University of Houston Law Center. Member of the Texas and California Bar. (1997)

**Roger D. McMahon, Jr., D.B.A.**

Assistant Professor of Marketing

B.A., University of North Carolina at Charlotte; M.A., Harding Graduate School of Religion; M.S., Pepperdine University; D.B.A., Mississippi State University. (1999)



Note: The first year of employment at Pepperdine University is given in parentheses.



Charles J. McPeak, C.P.A., M.B.A.

Lecturer of Accounting

B.S., Duquesne University; M.B.A., University of Southern California. (1995)



John Robert McQuaid, Jr., Ph.D.

Academic Chair, Information Systems and Associate Professor of Decision Sciences and Information Systems

B.S., Virginia Polytechnic Institute and State University; M.B.A., Texas Christian University; Ph.D., University of North Texas. (1997)



Grazyna Michalska, Ph.D.

Assistant Professor of Economics

B.S., M.S., Agricultural University of Warsaw, Poland; M.S., Ph.D., University of California, Berkeley. (2004)



John G. Mooney, Ph.D.

Associate Professor of Information Systems

B.Sc., M.M.S., University College, Dublin, Ireland; Ph.D., University of California, Irvine. (2003)

Charles Morrissey, Ph.D.*Associate Professor of Strategy*

A.B., Colby College; M.B.A., Harvard University;
Ph.D., Claremont Graduate School. (1989)

**Kurt K. Motamedi, Ph.D.***Academic Chair, Strategy and
Professor of Strategy and Leadership*

B.S.E.E., San Jose State University; M.S.E.E.,
University of California, Santa Barbara; M.B.A.,
Ph.D., University of California, Los Angeles. (1982)

**Marshall D. Nickles, Ed.D.***Professor of Economics*

B.S., Pepperdine University; M.A., California State
University, Fullerton; Ed.D., University of Sarasota.
(1966)

**John K. Paglia, Ph.D.***Assistant Professor of Finance*

B.S., M.B.A., Gannon University; Ph.D., University
of Kentucky. (2000)



Note: The first year of employment at Pepperdine University is given in parentheses.



Fred A. Petro, Ph.D.

Professor of Accounting

B.S., M.B.A., University of Southern Mississippi;
Ph.D., University of Arkansas. (1980)



Margaret E. Phillips, Ph.D.

Associate Professor of International Business

A.B., University of California, Los Angeles; M.S.,
University of California, Irvine; Ph.D., University of
California, Los Angeles. (1993)



Richard W. Powell, C.P.A., J.D., Ph.D.

*Academic Chair, Accounting and
Associate Professor of Accounting*

B.A., Carroll College; M.B.A., University of
Washington; J.D., University of Illinois; Ph.D.,
University of Arkansas. Member of the Washington
and Illinois Bar. (1996)



David L. Ralph, Ph.D.

Professor of Marketing

B.S., M.B.A., Pepperdine University; Ph.D.,
University of Southern California. (1968)

George Reisman, Ph.D.*Professor of Economics*

A.B., Columbia College; M.B.A., Ph.D., New York University. (1979)

**John E. Richardson, D.Min.***Professor of Marketing*

B.S., California State University, Long Beach; M.Div., Fuller Theological Seminary; M.B.A., University of Southern California; D.Min., Fuller Theological Seminary. (1969)

**Edward Rockey, Ph.D.***Academic Chair, Applied Behavioral Science and
Professor of Applied Behavioral Science*

B.A., New York University; M.A., City University of New York; Ph.D., New York University. (1970)

**Bruce A. Samuelson, C.P.A., D.B.A.***Professor of Accounting*

B.S., M.B.A., Washington State University; D.B.A., University of Southern California. (1983)



Note: The first year of employment at Pepperdine University is given in parentheses.



Karen E. Schnietz, Ph.D.

Associate Professor of Strategy

A.B., Bryn Mawr College; M.B.A., Ph.D., University of California, Berkeley. (2003)



Andrea Scott, Ph.D.

Assistant Professor of Marketing

B.A., Wheaton College; M.B.A., Emory University; Ph.D., University of South Florida. (2004)



Samuel Seaman, Ph.D.

Professor of Decision Sciences

B.A., M.Ed., Stetson University; Ph.D., University of Florida. (2004)



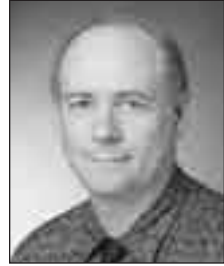
David M. Smith, Ph.D.

Academic Chair, Economics and Associate Professor of Economics

B.A., Wheaton College; M.A., Ph.D., Michigan State University. (1997)

William Robert Smith, Jr., P.C.M., Ph.D.*Associate Professor of Marketing*

B.S.B.A., M.B.A., University of Arkansas; Ph.D.,
University of North Carolina at Chapel Hill. (1996)

**Steven M. Sommer, Ph.D.***Associate Professor of Applied Behavioral Science*

B.A., University of California, Berkeley; M.B.A.,
San Diego State University; Ph.D., University of
California, Irvine. (2004)

**Darrol J. Stanley, D.B.A.***Professor of Finance and Accounting*

B.S., University of California, Berkeley; M.B.A.,
D.B.A., University of Southern California. (1973)

**William O. Stratton, C.M.A., Ph.D.***Professor of Accounting*

B.S., Florida State University; B.S., Pennsylvania
State University; M.S.B.A., Boston University;
Ph.D., Claremont Graduate University. (2001)



Note: The first year of employment at Pepperdine University is given in parentheses.



Wayne L. Strom, Ph.D.

Professor of Behavioral Science

B.A., University of Redlands; B.D., Berkeley Baptist Divinity School; Ph.D., University of California, Los Angeles. (1970)



Teri C. Tompkins, Ph.D.

Associate Professor of Applied Behavioral Science

B.A., M.S., California State University, Long Beach; M.B.A., Ph.D., Claremont Graduate University. (2001)



Demosthenes Vardiabasis, Ph.D.

Professor of Economics

B.A., University of Pireus, Greece; M.A., University of Essex, England; M.A., Ph.D., University of Southern California. (1983)



Nikolai Wasilewski, Ph.D.

Associate Professor of Strategy

B.S., New Jersey Institute of Technology; M.S., University of Cincinnati; M.I.M., American Graduate School of International Management; M.Phil., Ph.D., New York University. (1996)

Gwendolyn Whitfield, Ph.D.*Assistant Professor of Strategy*

B.A., Howard University; M.B.A., Wayne State University; Ph.D., Western Michigan University. (2003)

**Michael Williams, Ph.D.***Assistant Professor of Information Systems*

B.A., Oklahoma Christian University; M.Div., M.A., Abilene Christian University; M.B., Ph.D., Indiana University. (2004)

**Christopher G. Worley, Ph.D.***Professor of Organization Theory*

B.S., Westminster College; M.S., Colorado State University; M.S., Pepperdine University; Ph.D., University of Southern California. (1991)

**Terry W. Young, Ph.D.***Director of Global Programs and Professor of Economics*

B.A., University of Santo Thomas, Manila, Philippines; M.A., University of Colorado; Ph.D., University of Southern California. (1984)



Note: The first year of employment at Pepperdine University is given in parentheses.

Distinguished Visiting Professors

Peter Block	Robert Fulmer	Tony Petrella
Neale Clapp	Roger Harrison	Edgar H. Schein

Faculty Emeriti

- Earl J. Ends, Ph.D.** *Professor of Behavioral Science*
 B.A., M.A., Ph.D., University of Denver. (1969)
- Stewart Fliege, Ph.D.**..... *Professor of Decision Sciences*
 B.A., University of California, Los Angeles; M.A., Ph.D., University of Michigan. (1972)
- Byron Lane, Ph.D.**..... *Associate Professor of Behavioral Science*
 B.S., Roosevelt University; M.B.A., Pepperdine University; Ph.D., International College. (1972)
- William G. Larson, J.D.** *Professor of Business Law*
 B.A., University of New Mexico; M.A., Pepperdine University; J.D., Loyola University School of Law. Certificate in Comparative Law, Oxford University. Member of the California Bar. (1981)
- Stanley Mann, J.D.** *Associate Professor of Business Law*
 B.S., J.D., University of Colorado. Member of the California Bar. (1989)
- Thomas F. Penderghast, D.B.A.** *Professor of Decision and Information Systems*
 B.S., Marquette University; M.B.A., California State University, Long Beach; D.B.A., Nova University. (1971)
- Richard C. Rierdan, Ph.D.**..... *Professor of Applied Behavioral Science*
 B.A., M.A., Ph.D., University of California, Los Angeles. (1970)
- Edward Sanford, Ph.D.** *Professor of Economics*
 B.S.C., Santa Clara University; Ph.D., Claremont Graduate School and University Center. (1973)
- Donald R. Sime, Ph.D.**..... *Professor of Behavioral Science*
 B.A., M.A., Pepperdine University; B.D., Princeton Seminary; Ph.D., University of Chicago. (1966)
- Sheldon C. Snow, Ph.D.** *Associate Professor of Organization and Management*
 B.A., Brigham Young University; M.B.A., Pepperdine University; Ph.D., University of Southern California. (1968)

University Librarians

- Mark S. Roosa, M.L.I.S.** *Dean of Libraries*
 B.A., University of Minnesota; M.L.I.S., University of California, Berkeley. (1986)
- Janet Beal, M.S.L.S.** *Senior Assistant Librarian*
 B.A., Loyola Marymount University; M.S.L.S., California State University, Fullerton. (1998)
- Toby Berger, M.L.S.** *Associate Librarian*
 B.A., University of Colorado; M.L.S., Simmons College. (1992)
- Maria Brahme, M.L.S.** *Senior Assistant Librarian*
 B.A., M.L.S., University of California, Los Angeles. (1993)
- Ryan Edwards, M.L.I.S.** *Assistant Librarian*
 B.A., University of California, San Diego; M.I.T., American Intercontinental University; M.L.I.S., San Jose State University. (2003)
- Kenneth D. Fink, M.L.I.S.** *Assistant Librarian*
 B.A., California State University, Northridge; M.A., University of California, Los Angeles; M.L.I.S., California State University, Fullerton. (1998)
- Herbert I. Gore, M.L.S.** *Librarian*
 B.A., Abilene Christian University; M.L.S., University of Texas, Austin. (1974)
- Rosita C. Kwok, M.L.S.** *Librarian*
 B.A., College of St. Catherine; M.L.S., University of Oregon. (1972)
- Cynthia S. Lundquist, M.L.S.** *Librarian*
 B.A., University of Texas; M.L.S., University of California, Los Angeles. (1998)
- Elizabeth Parang, M.L.S.** *Librarian*
 B.A., Western Montana College; M.L.S., University of Washington. (1995)
- Melinda Raine, M.L.S.** *Associate Librarian*
 B.A., M.L.S., University of Iowa. (1995)
- Patricia Richmond, M.L.S.** *Senior Assistant Librarian*
 B.A., University of Cincinnati; M.S.L.S., University of California, Los Angeles. (1990)
- Marc Vinyard, M.L.S.** *Senior Assistant Librarian*
 B.A., M.L.S., University of Washington. (1998)



The bronze image of entrepreneur and philanthropist George L. Graziadio greets visitors at the Graziadio School's new Beckman Management Center on the Drescher Graduate Campus in Malibu. Mr. Graziadio lived his motto that "You earn your living by working; you earn your life by giving."

INDEX

Academic Calendar	4
Academic Counseling	29
Academic Credit	188
Academic Policies	185
Academic Programs	37
Academic Progress	
BSM	49
Executive MBA	101
IMBA	141
JD and MBA	141
Joint BSM and MBA (MBAJ)	61
MBA, Full-Time	141
MBA, Fully Employed	73
MBA/MPP	141
MSOD	90
P/KE MBA	116
Academic Services	28
Accreditation	18
Add/Drop Policy	187
Address	1
Administration	
Pepperdine University	217
Graziadio School of Business and Management	217
Administrative Counseling	29
Admission	
BSM	42
Executive MBA	99
General Information	168
IMBA	138
International Students	170
JD and MBA	138
Joint BSM and MBA (MBAJ)	58
MBA, Full-Time	138
MBA, Fully Employed	72
MBA/MPP	138
MSOD	89
P/KE MBA	115
Admission Counseling	29
Admission Status	
Nondegree Status	172
Regular Status	171
Unclassified Status	171

Alcohol and Drug Counseling.....	34, 201
Alumni Resources and Advancement.....	32
Appeal Policy.....	196
Application Procedures	
BSM.....	42
Executive MBA.....	99
General Information.....	169
IMBA.....	138
JD and MBA.....	138
Joint BSM and MBA (MBAJ).....	58
MBA, Full-Time.....	138
MBA, Fully Employed.....	72
MBA/MPP.....	138
MSOD.....	89
P/KE MBA.....	115
Assessment of Prior Learning (APL) Credit.....	45
Associations.....	18
Athletic Facilities.....	31
Attendance.....	191
Auditing.....	190
Bachelor of Science in Management (BSM).....	40
Beta Gamma Sigma Honor Society.....	32
Board of Regents.....	208
Board of Visitors.....	213
Bookstores.....	31
Calendar.....	4
Campus and Facilities.....	20
Campus Security Act.....	194
Career Resources.....	32
Certificate Programs.....	162
Charges.....	174
Code of Academic Ethics.....	140
College-Level Examination Program (CLEP/DANTE).....	45
Computer and Network Responsible Usage Policy.....	197
Computer Store.....	31
Conduct.....	140, 195
Corporate and Executive Education.....	162
Counseling.....	29, 35, 201
Course Descriptions	
BSM.....	51
Executive MBA.....	103
IMBA.....	143
JD and MBA.....	143

Joint BSM and MBA (MBAJ)	62
MBA, Full-Time	143
MBA, Fully Employed	78
MBA/MPP	143
MSOD	92
P/KE MBA	118
Course Load	
BSM	49
Full-Time and Part-Time Status	187
IMBA	140
MBA, Full-Time	140
Course Numbering	190
Course Requirements	
BSM	46
Executive MBA	102
IMBA	126, 131
JD and MBA	126, 132
Joint BSM and MBA (MBAJ)	59
MBA, Full-Time	126, 128-130
MBA, Fully Employed	75
MBA/MPP	126, 134
MSOD	92
P/KE MBA	117
Credit by Examination, BSM	45
Cross Registration	186
Dean's Message	16
Degrees Offered	38
Disabled Student Assistance	35
Electives, BSM	45
Executive Master of Business Administration (EMBA)	95
Extension Credit, BSM	45
Facilities, Campus	20, 246
Faculty	219
Fees	174
Financial Aid	
General Information	29, 179, 182
IMBA	139
MBA, Full-Time	139
Financial Aid Office	29, 184
Financial Assistance	29, 179, 182
Financial Information	173
Full-Time and Part-Time Student Status	187
Full-Time Graduate Programs	121

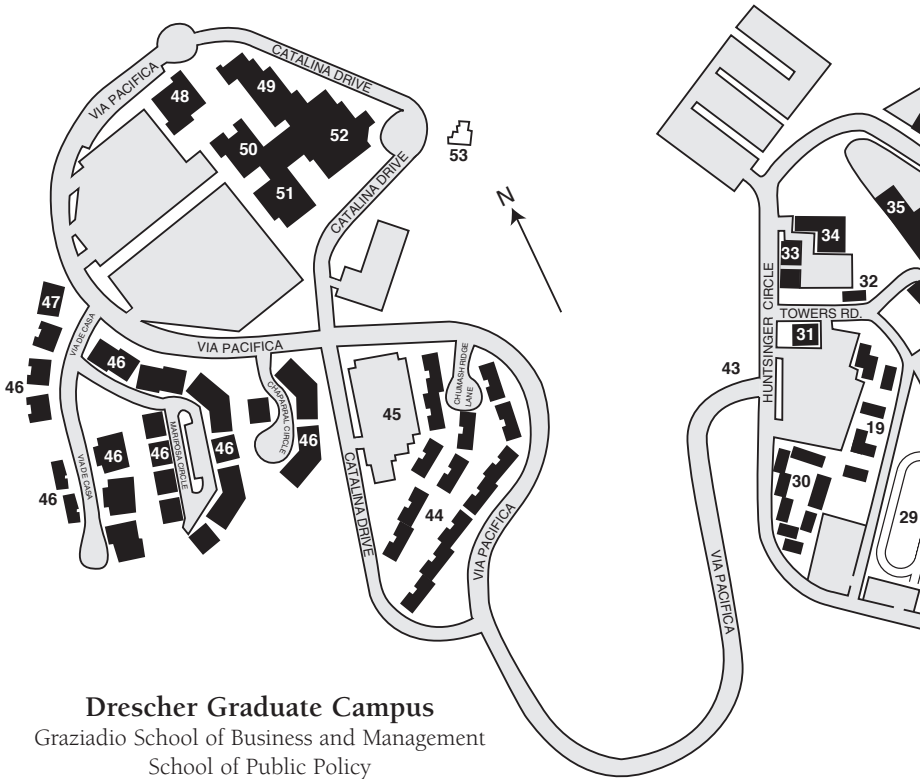
General Academic Policies	185
General Information	9
General Studies Requirements, BSM	44
Grading System	188
Graduate Campuses	20
Graduate Programs	
Degrees Offered	38
Executive MBA	95
IMBA	121
JD and MBA	121
Joint BSM and MBA (MBAJ)	56
MBA, Full-Time	121
MBA, Fully Employed	69
MBA/MPP	121
MSOD	87
P/KE MBA	109
Graduate School of Education and Psychology	12
Graduation Application	191
Graziadio School of Business and Management	11, 15, 18
GraziadioNet	31
Hazing Policy	203
Health Center	33
Health Insurance	34
History	
Graziadio School of Business and Management	18
University	10
Honor Society, Beta Gamma Sigma	32
Honors, BSM	50
Information Technology Services	30
Intent to Graduate	191
International Master of Business Administration	124, 126
International Students	29, 170
Involuntary Military Service	170, 188
Joint Bachelor of Science in Management and Master of Business Administration (MBAJ)	56
Joint Juris Doctor and Master of Business Administration (JD and MBA)	126, 132
Joint Master of Business Administration and Master of Public Policy (MBA/MPP)	126, 134
Legal Notices	193
Librarians, University	237
Libraries	30
Loans	
General Information	182

IMBA	139
MBA, Full-Time	139
Mailing Address	1
Malibu Campus	10, 21, 246
Malibu Graduate Business Society	123
Maps	20, 246
Master of Business Administration, Executive (EMBA)	95
Master of Business Administration, Full-Time (Full-Time MBA)	121, 126
Master of Business Administration (Fully Employed MBA)	69
Master of Business Administration, Presidents and Key Executives (P/KE MBA)	109
Master of Science in Organization Development (MSOD)	87
Military Experience Credit, BSM	45
Military Service	170, 188
Military Service Schools, BSM	45
Mission Statement	
Pepperdine University	2
The Graziadio School of Business and Management	14
Nonacademic Student Grievance Procedure	196
Nondiscrimination Policy	194
Objectives and Teaching Philosophy	19
Payment Policies	176
Petitions	
BSM	50
General Information	189
Joint BSM and MBA (MBAJ)	61
MBA, Fully Employed	74
Plagiarism	195
Policies	
Academic Policies	185
Admission Policies	168
Appeal Policy	196
Computer and Network Responsible Usage Policy	197
Conduct	195
Exceptions to Policy	50, 61, 74, 189
Hazing Policy	203
Nondiscrimination Policy	194
Payment Policies	176
Refund Policies	179
Sexual Harassment Policy	203
Smoking Policy	202
Student Health Insurance Policy	199
Student Records Policy	204

Substance Abuse Policy.....	200
Presidents and Key Executives/ Master of Business Administration (P/KE MBA).....	109
President's Message	6
Probation	
BSM.....	49
Definition.....	196
Executive MBA.....	101
IMBA.....	141
JD and MBA.....	141
Joint BSM and MBA (MBAJ).....	61
MBA, Full-Time.....	141
MBA, Fully Employed.....	73
MBA/MPP.....	141
Programs Offered.....	38
Psychological and Educational Clinic.....	34
Readmission.....	169
Refund Policies	
Federal Funds.....	180
Fees.....	180
General Information.....	179
IMBA.....	180
MBA, Full-Time.....	180
Refund Checks.....	181
Tuition.....	180
Regents.....	208
Registration.....	186
Regulations	
Conduct.....	195
Legal Notices.....	193
Second Bachelor's Degree.....	172
Second Master's Degree, MBA.....	172
Use of the University Name.....	205
Repeating Courses	
BSM.....	49
Executive MBA.....	101
IMBA.....	141
Joint BSM and MBA (MBAJ).....	61
MBA, Full-Time.....	141
MBA, Fully Employed.....	73
Scholarships.....	184
School of Law.....	12
School of Public Policy.....	11
Seaver College.....	11

Second Bachelor's Degree.....	172
Second Master's Degree, MBA.....	172
Security Interest in Student Records.....	181
Sexual Harassment Policy.....	203
Smoking Policy.....	202
Student and Academic Services.....	28
Student Health Center.....	33
Student Health Insurance Policy.....	199
Student Records Policy.....	204
Students with Disabilities, Assistance for.....	34
Study Abroad Program.....	42, 57, 71
Substance Abuse Policy.....	200
Teaching Philosophy (Objectives).....	19
Time Limit	
Executive MBA.....	101
General.....	192
MSOD.....	90
P/KE MBA.....	116
TOEFL.....	170
Transcripts.....	190
Transfer Work	
BSM.....	43, 45, 48
IMBA.....	140
MBA, Full-Time.....	140
MBA, Fully Employed.....	74
Travel Agency.....	32
Trimester System.....	4
Tuition.....	174
Undergraduate Program	
BSM.....	40
Degrees Offered.....	38
University Board.....	210
Use of the University Name.....	205
Veterans	
Admission.....	170
General Information.....	191
Waiver of Courses	
BSM.....	48
IMBA.....	140
MBA, Full-Time.....	140
MBA, Fully Employed.....	74
Withdrawal from Classes.....	187
Withdrawal from the University.....	188

PEPPERDINE UNIVERSITY

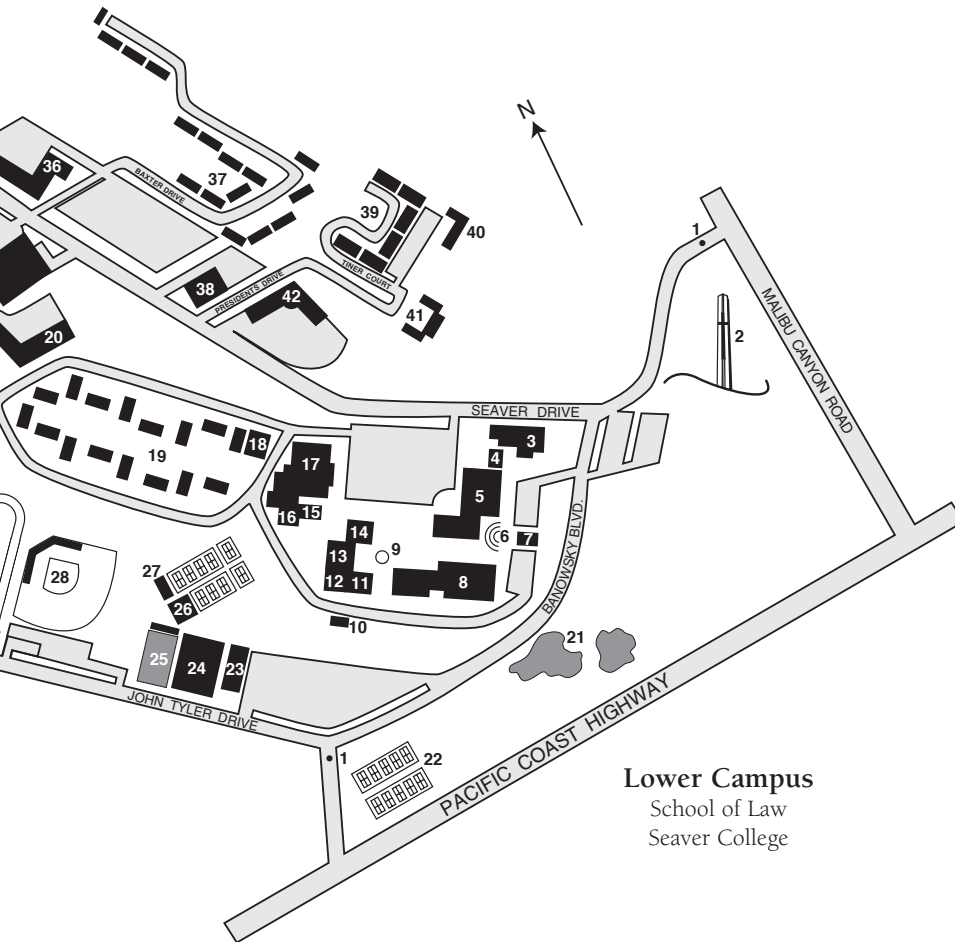


Drescher Graduate Campus

Graziadio School of Business and Management
 School of Public Policy
 Graduate School of Education and Psychology

- | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ol style="list-style-type: none"> 1. Information Booth 2. Phillips Theme Tower 3. Charles B. Thornton Administrative Center 4. Pendleton Computer Center 5. Huntsinger Academic Center
 Fletcher Jones Foundation Academic Computing Center
 Payson Library
 Pendleton Learning Center 6. Amphitheater 7. Stauffer Chapel 8. Tyler Campus Center
 Beaman Plaza
 Bookstore/Computer Store
 The Oasis
 Rockwell Dining Center
 Sandbar Student Lounge 9. Adamson Plaza
 Joslyn Plaza
 Scaife Terrace and Bridge | <ol style="list-style-type: none"> 10. Stauffer Greenhouse 11. Rockwell Academic Center 12. Keck Science Center 13. Appleby American Studies Center 14. George Elkins Auditorium 15. Frederick R. Weisman Museum of Art 16. Cultural Arts Center 17. Ahmanson Fine Arts Center
 Lindhurst Theatre
 Music Building
 Raitt Recital Hall
 Smothers Theatre 18. Howard A. White Center 19. Residence Halls 20. Rockwell Towers Residence Hall 21. Alumni Park 22. Crest Tennis Courts 23. Helen Field Heritage Hall 24. Firestone Fieldhouse |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

MALIBU CAMPUS



Lower Campus School of Law Seaver College

- | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> 25. Raleigh Runnels Memorial Pool 26. Ralphs-Straus Tennis Center 27. Harilela International Tennis Stadium 28. Eddy D. Field Baseball Stadium 29. Stotsenberg Track
Tari Frahm Rokus Field 30. Lovernich Residential Complex 31. Student Health Center 32. Student Counseling and Testing Center 33. Sculpture Studio 34. Facilities Management and Planning 35. Odell McConnell Law Center 36. George C. Page Residential Complex 37. Faculty/Staff Homes 38. Academic Complex 39. Faculty/Staff Homes | <ul style="list-style-type: none"> 40. Mallmann House 41. Brock House 42. Center for Communication and Business
Public Safety 43. Entrance to Drescher Graduate Campus 44. Student Residential Complex 45. Parking Structure 46. Faculty/Staff Homes 47. Facilities Structure 48. Center for Graduate Education and Psychology 49. Beckman Management Center 50. Braun Center for Public Policy 51. Learning Center 52. George L. Graziadio Executive Center 53. Heroes Garden |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

